

UNOFFICIAL COPY

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Prepared

~~Recording Requested~~ By and
When Recorded ~~Mail To~~:
GREAT NORTHERN INSURED
ANNUITY CORPORATION
P. O. Box 490
Seattle, Washington 98111-0490
GNA Loan No. 1107

B 13
NTS Moore
LN 24-19348-14

SUBORDINATION, NONDISTURBANCE AND ATTORNMENMENT AGREEMENT

GREAT NORTHERN INSURED ANNUITY CORPORATION, a Washington corporation ("Lender"), has agreed to make a loan (the "Loan") to The Harris Bank of Barrington, as Trustee under trust agreement dated September 25, 1986 under trust number 11-3724, whose beneficiary is the Werd Construction Company ("Landlord"), to be secured by a deed of trust or mortgage (the "Deed of Trust") on the property commonly known as 220-240 E. Northwest Highway, Palatine, Illinois 60067 (the "Property"), which property is more particularly described on attached Exhibit A. The parties acknowledge that the Deed of Trust is being recorded concurrently with the recording of this instrument, or, if recording information is hereafter inserted in this sentence, that the Deed of Trust was recorded under County Recorder's File No. 90142935 on MARCH 30, 1989 (The parties hereby authorize the title company to insert the appropriate Deed of Trust recording information.)

John Eiler, D.C. ("Tenant") has a lease dated March 25, 1988 (the "Lease") with Landlord on all or a portion of the Property (the "Leased Premises").

Lender needs assurances from Tenant in order to make the Loan. Tenant is willing to give those assurances if Lender will agree not to disturb Tenant's possession of the Leased Premises so long as Tenant is not in default under the Lease. Tenant also understands that, in making the Loan, Lender will rely on the assurances and statements made in this agreement.

NOW, THEREFORE, Lender and Tenant agree as follows:

1. Subordination. Tenant agrees that the Lease, and the rights of Tenant in, to and under the Lease and the Property, are hereby subjected and subordinated, and shall remain in all respects and for all purposes subject and subordinate, to the lien of the Deed of Trust, and to any and all renewals, modifications and extensions of the Deed of Trust, and any and all other instruments held by Lender as security for the Loan.

2. Tenant Not To Be Disturbed. Lender agrees that, so long as Tenant is not in default under the Lease (beyond any period given Tenant by the terms of the Lease to cure such default):

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Loan, any and all other instruments held by Lender as security for the renewals, modifications and extensions of the Deed of Trust, and subordinate to the lien of the Deed of Trust and to any and all paragraph 1 above, any such option or right is hereby made subject the property is set forth in the Lease. Tenant agrees that, under refusal, or other right that Tenant has to acquire all or any of Purchase Options. Any option to purchase, right of first

5. Rental Payments. Tenant agrees that it will pay rent under the Lease to Lender upon written demand from Lender.

4. Third-Party Owner. If someone acquires the property through Lender, whether at a trustee or foreclosure sale or otherwise, that person shall have the same rights to continue the lease with Tenant as Lender would have under the preceding paragraph 3.

(d) Bound by any amendment or change in any material term of the lease or by any waiver of any material term of the Lease.

(c) Bound by any prepayment of rent which Tenant might have paid, except as otherwise expressly required by the terms of the Lease; or

(b) Subject to any offsets or defenses which Tenant might have against any such prior lessor; or

(c) Liable for any act or omission of any prior lessor (including landlord); or

3. Tenant To Atorn To Lender. If Lender becomes the owner of the premises by reason of foreclosure or other proceedings brought to enforce the Deed of Trust or by deed in lieu of foreclosure, the lease shall continue in full force and effect as if Lender were the original landlord and Tenant hereby attorns to Lender as Tenant's lessor, except Lender shall not be:

(b) Lender will not join Tenant as a party defendant in any action or proceeding foreclosing the Deed of Trust unless such joinder is necessary to foreclose the Deed of Trust, and then only for such purpose and not for the purpose of terminating the Lease.

(a) Tenant's possession of the Leased Premises shall not be diminished or interfered with by Lender, and Tenant's occupancy of the Leased Premises shall not be disturbed by Lender during the term of the Lease.

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1. Default. In the event of default, Tenant agrees that it will remain liable for the debt under the lease and will give Lender thirty (30) days after receipt of such notice to waive or cure the default in accordance with the terms of the Lease.

2. Assignment of Lease. Tenant understands that Lender's interest in the lease is being assigned to Lender as security under the Mortgage. Until Lender becomes owner of the Property, however, Lender assumes no duty, liability or obligation to Tenant under the lease.

3. Notice. Any notice and other agreement shall be sent by certified mail, return receipt to Lender shall be sent to Lender at the address set forth in the Mortgage and this agreement. Any notice sent to Tenant shall be sent to Tenant at the address set forth below its signature hereon.

4. Entire Agreement. This document shall be binding upon and shall inure to the benefit of the parties and their heirs, administrators, representatives, successors and assigns.

DATED this 17th day of January, 1980.

Great Northern Insured Agency, Inc.
Cooperation, a Washington Corporation

James M. [Signature]
Manager, Loan Closing

by John H. [Signature]
224 E. Northwest Highway
Unit J
Palatine, Illinois 60067

Property of Cook County Clerk's Office

SECRET

CLOSE 2
Jan, 2/80

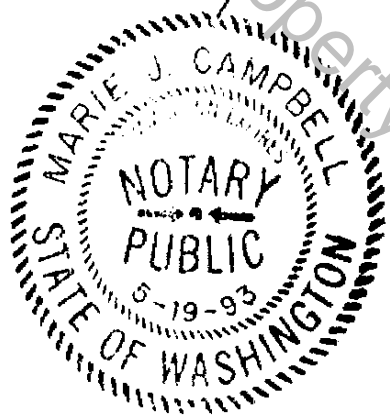
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STATE OF WASHINGTON) [LENDER'S ACKNOWLEDGMENT]
) SS
COUNTY OF KING)

On this day personally appeared before me Janet M. Ingogly, to me known to be the **Manager-Loan Closing** of GREAT NORTHERN INSURED ANNUITY CORPORATION, the corporation which executed the foregoing document, and acknowledged the said document to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said document, and that the corporate seal (if any) affixed is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed this 16th day of July, 1989

Marie J. Campbell
Notary Public in and for the State
of Washington, residing at Woodinville
My Appointment Expires: 6-19-93



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8-1-20-93

STATE OF ILLINOIS [UNKNOWN JURISDICTION]

COUNTY OF COOK

On this day personally appeared _____ of _____, the corporation which executed the foregoing document, and acknowledged the said document to be the free and voluntary act and deed of said corporation, for the use and purposes therein mentioned, and each stated that _____ was authorized to execute said document, and that the corporate seal (if any) affixed is the corporate seal of said corporation.

Witness my hand and official seal hereunto affixed this _____ day of _____, 1990.

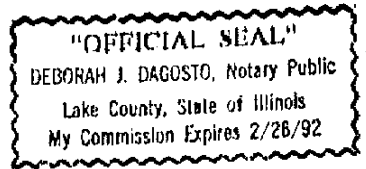
Notary Public in and for the State of Illinois, residing at _____, my Commission Expires: _____

STATE OF ILLINOIS [UNKNOWN JURISDICTION] - INDIVIDUAL

COUNTY OF COOK

On this day personally appeared DEBORAH J. DAGOSTO to me known to be the individual who executed the foregoing document, and acknowledged the same as HIS free and voluntary act and deed for the use and purposes therein mentioned.

Witness my hand and official seal hereunto affixed this 19th day of JANUARY, 1990.



Deborah J. Dagosto
Notary Public in and for the State of Illinois, residing at (illegible), my Commission Expires: 2-26-92

STATE OF ILLINOIS [UNKNOWN JURISDICTION] - CORPORATE

COUNTY OF COOK

On this day personally appeared before me _____ to me known to be the _____ of the corporation which executed the foregoing document, and acknowledged the said document to be the free and voluntary act and deed of said corporation, for the use and purposes therein mentioned, and each stated that _____ was authorized to execute said document, and that the corporate seal (if any) affixed is the corporate seal of said corporation.

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7-11-1990 15

LEGAL DESCRIPTION

LOT 16 (EXCEPT THE WEST 30 FEET, AS MEASURED ALONG THE NORTH LINE THEREOF)
IN RENAISSANCE SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 14,
TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

COMMONLY KNOWN AS: 220-240 Northwest Highway, Palatine, Illinois 60067

P.I.N. 02-14-100=015

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$17.00
#2222 TRAM 1435 07/30/90 12 12.00
03003 # 15 * -90-142935
COOK COUNTY RECORDER

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EX A.