This instrument propared by. Jenny Fischbach for Affiliated Hand Group, Inc. 1707 W. Howard Street Chicago, II 60626

Common Address of

3334-44 W. Peterson

60059

Mail To:

Children 11 Affillated Dank/Morton Grove 8700 N. Waukugan Rd. Morton Grove II 60050

DEFI-01 RECORDING

\$18.00

S0148668

COOK COUNTY RECORDER

30148658

### ASSIGNMENT OF LEASE, RENTS AND PROFITS

THIS ASSIGNMENT OF LEASE. RENTS AND PROFITS (hereinafter referred to as the "Assignment") is made as of this 10th day of March 19 590 Fitcht Bank of Oak Park and Fitcht Bank of Oak Park and Fitcht Bank of Oak Park day of March

(hereinafter referred to as Assignor, if there is more than one Assignor, Assignor shall be collectively referred to as "Assignors") in favor of Aキトロ はa ted Pank / More ton Grove

(heroinafter referred to as the 'Assignee'')

WITNESSETH:

WHEREAS, Assignee has agried to make a loan (hereinafter referred to as the ((Lonn')) to Assigner, which Loan is evidenced by that certain Mortgage Note of even date bure with (hereinalter referred to as the "Note") made by Assigner and payable to the order of Assigner in the principal amount of in the principal amount of \$270,900.00

), including any amendments, modifications, extensions and renewals thereof and any supplemental note or notes increasing such indebtedness and secured by among other documents and instruments, that certain Mortgage, Assignment of Leases and Security Agreement of even date herewith hereinafter referred to as the "Mortgage") made by Assignor to Assignee and recorded County, Illinois, and encumbering the real property located at in the real estate records of (L) (L) (L)

OMMolif logally described in Exhibit Ĩ I I Chicago 2024 44 W. Peterbon "A" attached hereto and incorporated herein by reference (hereinafter referred to as the "Land") and the improvements located thereion (hereinalter referred to as the "Improvements") the Lant evertimprovements are hereinalter collectively referred to as the "Promises"), and WHEREAS, as a condition of the Loan. Assignue requires this Assignment to secure the indebtedness of Assignor to Assignee, as well as to secure the performance and fulfillment of all other terms revenants, conditions and warranties contained in the Note. Mortgage and other Loan Documents (as defined in the Mortgage), and in any o Jensions, amendments, modifications, supplements or consolidations thereof,

NOW THEREFORE, for valuable consideration the receipt and surricings of which is hereby acknowledged, Assignor, jointly and severally does hereby assign, transfer, set over and convey unto Assignou all of Assignor's right, title and interest in, to and under (i) the tensoric if any, as shown in Exhibit "B" attached hereto and incorporated by rate ence (hereinafter referred to as the "identified Leases"). (ii) any and all leases, subleases or other tenancies, whether written or oral, with may now or at any time hereafter exist, whether or not the same are identified on Exhibit "B" attached hereto, and (iii) any and all arregiments, modifications, extensions, renewals and replacements thereof, upon all or any part of the Premises (hereinalter collectively relative) on as the "Leases");

Together with any and all quaranties of tenants' performance under the Larios;

Together with the immediately and continuing right to collect and receive all of the rents, income, receipts, revenues, issues, proceeds and profits (heroinafter referred to as the "Rients"), now due or which may herewise become due or to which Assignor may now or may hereafter become entitled or which Assignor may demand or claim, including those Brints coming due during any redemption period, and ing or issuing from or out of the Leases or otherwise from or out of the premises or any part thereof, including but not limited to minimun rents, additional rents, percentage runts, deliciency rents and liquidated damages following default, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenantability due to destruction of camage to the Promises, and all encrow actions. counts or security deposit accounts, together with any and all rights and claims of any kind had Assigner may have against any tenant under the Leases or any subtentants or occupants of the Premises;

nder the Leases or any subtentients or occupients of the Premises.

To have and to hold the same unto the Assignee, its successors and assigns, until termination of this Assignment as hereinniter provided Subject, however, to the right hereby granted by Assignee to Assigner to collect and receive the Rents prior to the occurrence of a default.

herounder, provided, however, that this right is limited as horoinalter set forth.

In order to protect the security of the Assignment, Assignor covenants and agrees as follows: 1. Assignor's Representation and Warranties Concerning Leases and Rents. Trustee represents and the "seneticiary represents and warrants, if Property is vested in a land trust as of the date hereof and as of all dates hereafter, that

(a) Assignor has good title to the Leasos and Rents hereby assigned and good right and authority to avaire them, free from any act or other instrument that might limit Assignor's right to make this Assignment or Assigned's rights hereuncer, and no other person, firm or corporation has any right, title or interest therein;

(b) Assignor has duly and punctually performed all the terms, covenants, conditions and warranties of the Lineses that were to be kept, observed and performed by it,

(c) The Identified Leases and all other existing Loases are valid, unamended and unmodified and in full force and effect.

(ப்) Assignor has not previously sold, assigned, transferred, mortgaged, or pledged the Rents from the Premises, whether they are due now or to become due hereafter:

(e) Any of the Rents due and issuing from the Premises or from any part thereof for any period subsequent to the date hereof have not been collected, and payment thereof has not otherwise been anticipated, abated, conceded, waived, released, discounted, set off or compromised;

(f) Assignor has not received any funds or deposits from any tenant for which credit has not already been made on account of ac-

crued rents. This paragraph does not apply to security deposits.

(g) The tenants under the Identified Leases and all other existing leases are not in default of any of the terms theref

 Assignor's Covenants of Performance. Assignor covenants and agrees to:

 (a) Observe, perform and fulfill, duly and punctually, all the obligations, terms, covenants, conditions and warranties of the Note, Mortgage, other Loan Documents and the Leases that Assignor is to keep, observe and perform, and give prompt notice to Assignee

 of any failure on the part of Assignor to observe, perform and discharge the same;

(b) Give prompt notice to Assignee of any notice, demand or other document received by Assignor from any tenant or subtenant

under the Leases specifying any default claimed to have been made by the Assignor under the Leases;

(c) Enforce or secure the performance of each and every obligation, term, covenant, condition, and warranty in the Leases to be performed or fulfilled by any tenant, and notify Assignee of the occurrence of any default under the Leases:

(d) Appear in and defend any action or proceeding arising under, occurring out of, or in any manner connected with the Leases. or the obligations, duties or liabilities of Assignor and any tenant thereunder;

(e) Pay all costs and expenses of Assignee, including afterneys' fees, in any action or proceeding in which Assignee may appear in connection herewith, and

(f) Neither create nor permit any lien, charge, or encumbrance upon its interest in the Premises, Leases or Rents, or as Lessor of the Leases, except for the lien of the Mortgage or as provided in the Mortgage.



3 Prior Approval for Actions Affecting Leases. Assignor further covenants and agrees that it shall not, without the prior written consent of the Assignee

(a) Receive or collect any Rents, in cash or by promissory note, from any present or future tenant of the premises or any part thereof for a period of more than one (1) month in advance of the date on which such payment is due, or further pledge, transfer, mortgage or otherwise encumber or assign the Leases or future payments of Rents, or incur any indebtedness, liability or other obligation to

(b) Waive, excuse, condone, abate, concede, discount, set off, compromise or in any manner release or discharge any tenant under any of the Leases of and from any obligation, covenant, condition or warranty to be observed, performed or fulfilled by the tenant.

including the obligation to pay the rents thereunder in the manner and at the place and time specified therein.

(c) Cancel, terminate or consent to any surrender of any of the Leases, permit any cancellation or termination, commence an action of ejectment or any summary proceedings for dispossession of the tenant under any of the Leases, or exercise any right of recapture

provided in any of the Leases, or consent to any assignment of or subletting under any of the Leases, or (d) Lease any part of the premises, or renew or extend the term of any of the Leases, or modify or alter any ferm of any of the Leases. 4. Rejection of Leases. In the event any lessee under the Leases should be the subject of any proceeding under the Federal Bankruptcy Act or any other federal, state, or local statute which provides for the possible termination or rejection of the Leases assigned hereby. Assigned covenants and agrees that if any of the Leases is so rejected, no settlement for damages shall be made without the prior written consent of the Assignee, and any check in payment of damages for rejection of any such Lease will be made payable both to the Assignor and Assignee Assignor hereby assigns any such payment to Assignee and further covenants and agrees that upon the request of Assignee, it will duly endorse to the order of Assignee any such check, the proceeds of which will be applied to whatever portion of the indebtedness secured by this Assignment as Assigned may elect

5. Default Deemed Cofault Under the Note and Mortgage. In the event any representation or warranty of Assignor made herein shall

be found to be untrue, or Jasignor shall default in the performance or fulfillment of any obligation, term, covernint, condition or warranty herein, the Assignee may, ants option, declare each such instance to be a default under the Note and Mortgage, thereby entitling Assignee to declare all sums secured ferriby and thereby immediately due and payable and to exercise any and all of the rights and remedies provided thereunder and herein, any old as by law

6. Right to Collect Rents, 🔊 Ling as there shall exist no default by Assignor in the payment of any indebtedness secured hereby or in the performance or fulfillment of only other obligation, term, covenant, condition or warranty contained herein or in the Note, Mortgage, other Loan Documents, or in the Locard, Assignor shall have the right under a license granted hereby, but limited as provided in the following paragraph, to collect, but not prior to accrual, all of the Rents arising from or out of said Leases or any renewals, extensions and replacements thereof, or from or out of the Premises or any part thereof. Assignor shall receive such Rents and shall hold them as a trust fund to be applied as required under the terms and conditions of the Note, Mortgage and other Loan Documents, and Assignor hereby covenants to so apply them before using any (air) of the same for any other purposes, in such order as Assignee may direct, to the payment of taxes and assessments upon said Premiso, close penalty or interest is due thereon, to the cost of insurance, utilities, maintenance, repairs, replacements and renovation, required by the terms of the Note. Mortgage and other Loan Documents, to the establishment of reserves for real estate taxes, insurance and determ I michlenance, to the satisfaction of all obligations specifically set forth in the Leasurs. and to the payment of interest and principal becoming due on the Note.
7 Enforcement and Termination of Right to Collect (for is, Upon or at any time after default in the payment of any indebtedness secured.

hereby or in the performance or fulfillment of any obligation, to m, covenant, condition or warranty contained herein, in the Note, Mortgage, other Loan Documents or in the Leases, Assignee shall have at as option and without further notice, the complete right, power and authori

ty to exercise and enforce any or all of the following rights and remedies at any time

(a) to terminate the right granted to Assignor to collect the Kerns without taking possession, and to demand, collect, receive, sue for, attack and levy against the Rents in Assignee's own name to give proper receipts, releases and acquittances therefor, and after deducting all necessary costs and expenses of operation and code or on, including attorneys' fees, to apply the net proceeds thereof together with any funds of Assignor deposited with Assignee, upon any indebtedness secured hereby in such order as Assignee may defermine, and this Assignment shall constitute a direction to and full authority to any lessee, tenant or other third-party who has heretofore dealt or may hereafter deal with Assignor or Assignoe, at the request v in direction of Assignee, to pay all Rents owing under any lease or other agreement to the Assignee without proof of the default relied of on, and any such lessee, tenant or third-party is hereby irrevocably authorized to rely upon and comply with (and shall be fully projected by Assignor in so doing) any request, notice or demand by the Assignee for the payment to the Assignee of any Bents or oth a sums which may be or may thereafter become due under its lease or other agreement, or for the performance of any undertakings or der any such lease or other agreement, and shall have no duty to inquire as to whether any default herounder or under the Loan Documents has actually occurred or is then existing.

(b) To declare all sums secured hereby immediately due and payable and, at its opiical exercise all or any of the rights and remenies

contained in the Note, Mortgage and other Loan Documents,

(c) Without regard to the adequacy of the security or the solvency of Assignor, with or without any action or proceeding through any person, by agent or by a receiver to be appointed by a court, and without regard to Ar, goor's possession, to enter upon, take possession of, manage and operate the Premises or any part thereof, make, modify, enforce, cancel or accept surrender of any Leases now or hereafter in effection said Premises or any part thereof; remove and evict any lessee, inclusive or decrease rents, clean, maintain, repair or remodel the Premises, otherwise do any act or incur any costs or expenses that Assignmental deem proper to protect the security hereof, as fully and to the same extent as Assignor could do if in possession, and  $app^i \phi$  the Rents so collected in such order as Assignee shall deem proper to the payment of costs and expenses incurred by Assignee in interior agits rights and remedies hereunder, including court costs and attorneys' fees, and to the payment of costs and expenses incurred by Assignee in connection with the operation and management of the Premises, including management and biokerage fees and coar assions, and to the pay ment of the indebtedness evidenced by the Note and secured by the other Loan Documents, and

(d) Require Assignor to transfer all security deposits to Assignee, together with all records evidencing thes, corposits

Provided, however, that the acceptance by Assignee of this Assignment, with all of the rights, powers, privileges and authority so created, shall not, prior to entry upon and taking possession of said Premises by Assignee, be deemed or construed to constitute Assignee a "Mortgagee n Possession," nor thereafter or at any time or in any event obligate Assignee to appear in or defend any action or proceeding relating to the Leases or to the Premises, to take any action hereunder, to expend any money, incur any expenses, or perform or discharge any Dobligation, duty or liability under the Leases, or to assume any obligation or responsibility for any security deposits or other deposits delivered to Assignor by any lessee thereunder and not assigned and delivered to Assignee. Furthermore, Assignee shall not be liable in any way for any injury or damage to person or property sustained by any person or persons, firm or corporation in or about the Premises

Proyided further, however, that the collection of the Bents and their application as aforesaid and/or the entry upon and taking possession of the Premises shall not cure or waive any default, waive, modify or affect any notice of default required under the Note or Mortgage.

or invalidate any act done pursuant to such notice

The rights, powers and remedies conferred on Assignee hereunder (a) shall be cumulative and concurrent with and not in fieu of any other rights, powers and remedies granted Assignee hereunder or under the Note, Mortgage or other Loan Documents; (b) may be pursued separately, successively or concurrently against any Assignor or the Premises; (c) may be exercised as often as occasion therefor shall arise, it being agreed by Assignor that the exercise or failure to exercise any of the same shall in no event be construed as a waiver or release thereof or of any other right, remedy or recourse; and (d) are intended to be, and shall be, non-exclusive.

8. Authority to Cure Default. Assignee shall have the right and option at any time or from time to time, in its sole discretion (but under

no circumstances shall it be required or obligated), to take in its name or in the name of Assignor such action as Assignee may determine to be necessary to cure any default of Assignor under any of the Leases, whether or not any applicable cure or grace period has expired Assignor agrees to protect, defend, indemnity and hold Assignee harmless from and against any and all loss, cost, liability or expense (including, but not limited to, attorneys' fees and expenses) in connection with Assignee's exercise of its rights hereunder, with interest thereon at the Default Rate set forth in the Note

9. Appointment of Attorney. Assignor hereby constitutes and appoints Assignee its true and lawful attorney, coupled with an interest of Assignor, so that in the name, place and stead of Assignor, the Assignee may subordinate, at any time and from time to time, any Leases affecting the Premises or any part thereof to the lien of the Mortgage, any other mortgage or deed of trust encumbering the Premises, or any ground lease of the Premises, and request or require such subordination where such option or authority was reserved to Assignor

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## INOFFICIAL COPY :

under any such Leases, or in any case where Assignor otherwise would have the right, power or privilege so to do. This appointment is to be irrevocable and continuing, and these rights, powers and privileges shall be exclusive in Assignee, its successors and assigns as long as any part of the indebtedness secured hereby shall remain unpaid.

10. Indemnification. Assignor hereby agrees to defend, indemnify and hold Assignee harmless from any and all liability, loss, damage or expense that Assignee may incur under, or by reason or in defense of, any and all claims and demands whatsoever which may be asserted against Assignee arising out of the Leases, including, but not limited to, any claims by any tenants of credit for rental for any period under any Leases more than one (1) month in advance of the due date thereof paid to and received by Assigner but not delivered to Assignee. Should Assignee incur any such liability, loss, damage or expense, the amount thereof, including attorneys' fees, with interest thereon at the Default Rate set forth in the Note, shall be payable by Assignor immediately without demand, and shall be secured as a lien hereby and by the Mortgago.

11. Records. Until the indebtedness secured hereby shall have been paid in full, Assigner shall deliver to Assignee executed copies of any and all Leases and all future Leases upon all or any part of the Premises, and will, if Assignee requests, specifically transfer and assign such Leases upon the same terms and conditions as heroin contained, but Assignor acknowledges and agrees that such specific assignment and transfer shall not be required to make this Assignment operative with respect to such future Leases. Assignor hereby coverants and agrees to make, execute and deliver to Assignee upon demand and at any time any and all further or additional assignments, documents and other records and instruments, including, but not limited to, rent rolls and books of account sufficient for the purpose, that Assignee may deem to be necessary or advisable for carrying out the purposes and intent of, or otherwise to effectuate, this Assignment

12 No Waiver. The failure of Assignee to avail itself of any of the terms, covenants and conditions of this Assignment for any period of time or at any time shall not be construed or deemed to be a waiver of any such right, and nothing herein contained nor anything done or omitted to be done by Assignee pursuant hereto shall be deemed a waiver by Assignee of any of its rights and remedies under the Note, Mortgage or other Loan Documents, or the laws of the state in which the said Premises are situated. The rights of Assigned to collect the indebtedness secur a hereby, to enforce any other security thereon, or to enforce any other right or remedy hereunder may be exercised by Assignee oitrier prior to, simultaneously with, or subsequent to, any other action taken hereunder and shall not be deemed an

13. Primary Security, Assignor agrees this Assignment is primary in nature to the obligation evidenced and secured by the Note, Mortginge and other Loan Documents, and any other document given to secure and collateralize the indebtedness secured hereby. Assignor further agrees that Assignee may entrice this Assignment without first resorting to or exhausting any other security or collateral, however, nothing herein contained shall prevent Asr whee from successively or concurrently suing on the Note, foroclosing the Mortgage, or exercising any

other right under any other document collateralizing the Note

14. Merger. (i) The fact that the Lease or the leasehold estates created thereby may be held, directly or indirectly, by or for the account of any person or entity which shall have an interest in the fee estate of the Premises, (ii) the operation of law, or (iii) any other event shall not merge any Leases or the leasehold estates created thereby with the fee estate in the Premises as long as any of the indebtedness secured hornby and by the Note, Mortgage and other Loan Documents shall remain unpaid, unless Assignee shall consent in writing to

such morgor

15. Termination of Assignment, Upon payment in hilled all of the indebtedness secured by the Note, Mertgage and other Lean Documents and all sums payable herounder, Assignee shall execute and deliver a release of this Assignment. No judgment or decree entered as to said indebtedness shall operate to abrogate or lesses the effect of this Assignment until the indebtedness has actually been paid. The afficavit, contribute, letter or statement of any officer of Assignee showing that any part of said indebtedness has remained unpaid shall be and constitute conclusive evidence of the validity, offect unions and continuing force of this Assignment. Any person, firm or corporation may, and is hereby authorized to, rely on such affidavit, collificate, letter or statement. A demand by Assigned to any tenant for payment of ronts by reason of any default claimed by Assignee shall be sufficient direction to said lenant to make future payments of Rents to Assignee without the necessity for further consent by, or notice to, Assignor

16. Notice. All notices or other communications required or permitted to be given hereunder shall be in writing and shall be considered phio. as properly given if mailed by first class United States Mail, postage propaid, certified or registered with return receipt requested, or by

delivering same in person to the intended address, as follows:

If to Assignor:

Filmst Bank of Oak Pack 11 Madison Steget Oak Part. 11 60302

With a Copy to

If to Assigned

Aftilisted Bank/Morton Grove 8700 N. Waukegan Road 60053 Marton Grove 1:

With a Copy to:

or at such other place as any party hereto may by notice in writing designate as a place for service of no ice hereunder. Notice so mailed

shall be effective upon the date of its deposit. Notice given by personal delivery shall be effective upon during the powers granted needs shall run with the land and shall inure to the benefit of, and bind, all parties hereto and their respective heirs, successors and assume all tenants and their subtenants and assigns, and all subsequent owners of the Premises and all successors, transferees, and assign out of Assignee and all subsequent holders of the Note and Mortgage

18. Additional Rights and Remedies. In addition to, but not in lieu of, any other rights herounder, Assignee shall-baye the right to institute suit and obtain a protective or mandatory injunction against Assignor to prevent a breach or default, or to enforce the observance of the agreements, covenants, terms and conditions contained herein, as well as the right to ordinary and punitive damages occasioned

by any breach or default by Assignor.

19 Severability. If any provision of this Assignment or the application thereof to any entity, person or circumstance shall be invalid or unenforceable to any extent, the remainder of this Assignment and the application of its provisions to other entities, persons or circumstances shall not be affected thereby and shall be enforced to the greatest extent permitted by law.

20. Third Party Beneficiaries. It is expressly agreed by Assignor that this Assignment shall not be construed or deemed made for the

benefit of any third party or parties.
21. Entire Agreement. This document contains the entire agreement concerning the assignment of Leases and Rents between the parties hereto. No variations, modifications or changes herein or hereof shall be binding upon any party hereto, unless set forth in a document duly executed by, or on behalf of such party 22 Construction. Whonever used herein, and the context requires it, the singular shall include the plural, and the plural the singular,

and any gender shall include all genders. All obligations of each Assigner herounder shall be joint and several

23. Governing Law. The parties agree that the law of the State of Illinois shall govern the performance and enforcement of this Assignment except that if the Premises are located in a state other than the State of Illinois, proceedings relating to the enforcement of remedies shall be determined in accordance with the laws where the Premises are located.

IN WITNESS WHEREOF, the said Assignor has caused this instrument to be signed and sealed as of the date first above written



### EXHIBIT A

### LEGAL DESCRIPTION

PIN #13-02-217-033 (Affects Lot 19) 13-02-217-034 (Affects Lot 18) 13-02-217-035 (Affects Lot 17) 13-02-217-036 (Affects Lot 16) 13-02-217-037 (Affects Lot 15)

#### PARCEL 1:

LOTS 15 TO 17 (EXCEPT THAT PART OF SAID LOTS LYING SOUTH OF A LINE 67 FEET NORTH OF AND PARALLEL WITH THE SOUTH LINE OF SAID NORTH EAST QUARTER OF SAID SECTION 2) IN BLOCK 3 IN OLIVER SALINGER AND COMPANY'S 5th KIMBALL BOULEVARD ADDITION TO NORTH EDGEWATER, A SUBDIVISION OF THAT PART OF THE WEST HALF OF THE NORTH EAST FRACTIONAL QUARTER SOUTH OF THE INDIAN BOUNDARY LINE OF SECTION 2, TOWNSHIP 40 NORTH, RANCE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF A LINE DRAWN FROM A FOINT 643.43 FEET NORTH OF THE SOUTH WEST CORNER OF ABOVE DESCRIBED TRACT AS MEASURED ON THE WEST LINE THEREOF TO A FOINT 642.97 FEET NORTH OF THE SOUTH EAST CORNER OF SAID TRACT AS MEASURED ON THE EAST LINE THEREOF IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

IAMES 18 AND 19 IN BLACK 3 (except that part of Baid lots 18 and 19 lying Bouth of a Line of a north of any parallel with the south line of a north cast quarter of Section 2) in O'GATE SALINGER AND COMPANY'S 5th KIMBALL BOULEVARD ADDITION TO NORTH EXCEMATER, A SUBDIVISION OF THE EAST HALF OF THE WEST HALF OF THE WEST HALF OF THE WEST HALF OF THE WEST HALF OF THE EAST HALF OF THE SECTION OF THE NORTH EAST FRACTIONAL QUARTER SOUTH OF INDIAN BOUNDARY LINE OF SECTION 2, TOWNSHIP 40 NORTH, RANGE 13, EAST O'THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF A LINE DRAWN FROM A FOINT 643 43 LEST NORTH OF THE SOUTH WEST CORNER OF ABOVE DESCRIBED LINE AS MEASURED ON THE WEST LINE THEREOF TO A FOINT 642.97 FEET NORTH OF THE SOUTH EAST CORNER OF SAID TRACT AS MEASURED ON THE EAST LINE THEREOF, ALL IN CXXX CXUNIY, HILLIADIS.

00145658

### ASSIGNMENT BY BENEFICIARY(IES)

| For good, and valuable consideration, receipt of which is hereby as   | cknowledged. <u>f.g.nn.cn.cu</u> Pt. [2:12<br>as beneficiary(ies) |
|---|---|
| of the trust, join(s) in this Assignment for the purpose of assigning ( issues and profits of the premises.   |   |
| Dated as of   |   |
| Dailed as of  | Mungo.  |
|   |   |
|   | Terrence R. Tynan   |
|   | Joan I. Tynan   |
|   | Bon 6 Ciprone   |
| 900   | <u> </u>  |
| DO C  |   |
| STATE OF ILLINOIS )   |   |
| ) SS  |   |
| COUNTY OF )   | n Mataus Bublic in  |
| and for the County and State aforesaid, do hereby certify in  | a Notary Public in  |
| personally known to me to be the same person(s) whose name(s) .s/ar day in person and acknowledged to me that he signed and delive od and purposes therein set forth. | subscribed to the foregoing instrument, appeared before me this   |
| GIVEN under my hand and Notarial Seal this  | day of Microhy 1920   |
| GIVEN GIGGI III, Hand and Wolling Com the   | 7) x  |
| Ń   | Comme Todas   |
|   |   |
| My commission expires:  OPFICIAL SEAL CONNIE PODECENY NOTABY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. OCT. 26, 1991  | 750   |

90145658

### LAND TRUST

### **EXCULPATION**

This instrument is executed by the undersigned, not personally, but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by the undersigned are undertaken by its solely as Trustee as aloresaid, and not individually, and no personal liability shall be asserted or enforceable against the undersigned by reason of anything contained in said instrument, or in any previously executed document whether

or enforceable against the undersigned by reason of anything contained in said instrument, or in any previously executed document whether or not executed by said undersigned either individually or as Trustee as aforesaid, relating to the subject matter of the foregoing agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. IN WITNESS WHEREOF, this instrument has been duly executed the day and year first above written.

This instrument is executed by the undersigned, not personally, but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee, and insofar as said Trustee is concerned, is payable only out of the Trust estate which in part is securing the payment hereof and through the enforcement of the provisions of any other collateral from time securing the payment hereof. No exercise of the presented or he enforcement of the provisions of any other collateral from time securing the payment hereof. ing payment hereof. No personal liability shall be asserted or be enforceable against the undersigned, as Trustee, because or in respect of this instrument or the making, issue or transfer thereof, all such liability of said Trustee, if any, being expressly waived in any manner.

First Bank of Oak Park

12/11/1978

ATTEST (SEAL)

Proberty of Cook County Clark's Office By Frank &

Frank J. Prucha, III

Name:

Title: Assistant Secretary

90149659

### TRUSTEE'S ACKNOWLEDGEMENT

| STATE OF ILLINOIS  |  |
|--|--|
| COUNTY OF COOK   | ) SS:<br>)   |
| Fredric W. Me  | n Lewis, a Notary Public in and for the County and State aforesaid, do hereby certify that ek, andFrank J. Prucha, III the Trust Officer andAssistant Secretary  |
| respectively of First to me to be the same per this day in person and ac | Bank of Oak Park as T/T U/T/A dated 12/11/78who are personally known sons whose names are subscribed to the foregoing instrument as such officers, appeared before me knowledged that they signed and delivered the said instrument as their own free and voluntary act and y act of said bank, not personally but as Trustee under Trust No. $-1.1569$ for the uses and |
| did then affix the seal of personally but as Truste                      | h, and that the said Assistant Secretary said bank as his/her own free and voluntary act and as the free and voluntary act of said bank, not e foresaid, for the uses and purposes therein set forth.  |
| Given under my hand  | e d lotarial Seal this 22nd day of March 19 90   |
|  | Judith Ellan Freis   |
|  | Notary Fubic   |
| My Commission Expires  | OFFICIAL SEAL<br>JUDIO ELLEN FENNIS  |
|  | Note y Color of the Color of My Commission (1990) (18 1975)  |
|  | 045  |
|  |  |
| BENEFICIARIES' ACKNOWLEDGE STAT  |  |
| STATE OF ILLINOIS  |  |
| COUNTY OF COOK   | 4  |
| COUNTY OF COOK   |  |
| l,   | , a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that  |
|  | , personally known to me to be the same persons whose names and subscribed to the  |
| foregoing instrument as  | the beneficiaries of, ustee as aforesaid, appeared before me this day in person and acknowledged that they signed, sealed  |
| not individually, but as Tr<br>and delivered the said in                 | ustee as aforesaid, appeared before me this day in person and acknowledged that they signed, sealed istrument as their free and voluntary act for the uses and purposes therein set forth.   |
| Given under my hand  | and notarial seal this, 19   |
|  |  |
|  | <u>96149658</u>  |
|  | Notary Public  |
| My Commission Expires  | $\mathbf{L}$   |
|  |  |
|  |  |