UNOFFICALL COMPRISON STRUMENT PREPARED BY:

L. STERLING

901.48260



WHEN RECORDED MAIL TO: HOME SAVINGS OF AMERICA BOX 7075 ASADENA, CALIFORNIA 91109-7075

90148860

LOAN NO. URIGINAL LOAN NO. 000774337

MODIFICATION OF NOTE AND MORTGAGE

THIS MODIFICATION OF NOTE AND MORTGAGE (the "Modification") is made this MARCH, 1990 by and between

23rd

day of

JAMES A. LONGO, JR. AND LORA L. LONGO, HUSBAND AND WIFE

(the "Borrower"). , and HOME SAVINGS or AMERICA, F.A. (the "Lender"),

with reference to the following facts:

By that certain (fortrage and Assignment of Rents (the "Mortgage) dated July 17, 1987 by and between

JAMES A. LONGO, JR. AND LORA L. LONGO, HUSBAND AND WIFE

as Borrower, and Lender as Mortgegee, recorded on

07/24/87

ss Document

87-409329 No.

, Page

Official Records of Cook

County, Illinois

monipaged to Lender, that certain real property located in

County, Illinois, commonly known as

COUK

2350 NORTH SAYRE AVENUE, UNIT C. CHICAGO. IL. 60635

July 17.

described in the Mortgage. The Mortgage secures, and other things, a promissory note, dated in the original principal amount of \$

85,500 00 , made by

JAMES A . LONGO, JR. AND LORA L. LONGO

to the order of Lender (the "Original Note").

B. By a second promissory note (the "Advance Note") of even (atr) herewith made by Borrower to the order of Lender, Lender has loaned to Borrower the additional sum of \$ 26,000.00 (the "Additional Advance"). As a condition to the making of the Additional Advance, Lender has required that the Original Note and the Mortgage be modified to secure the Additional Advance and the obligations of Borrower set forth in the Advance Note by the Mortgage.

C. The total amount of indebtedness due under the Original Note, the Advertor Note and the Mortgage as of the date hereof

110,901.55 At no time shall the indebtedness due under the mortgage exceed\$ 152,000.00

The Original Note and the Mortgage are hereby modified and amended as foliows:

1. The grant set forth in the Mortgage is made for the purpose of securing, and small secure (a) payment of the Original Note with interest thereon, according to its terms; the Advance Note, with interest thereon, escording to its terms; and any further extensions, modifications and renewals of the Original Note and the Advance Note; (b) pit ment by Borrower of all sums due and owing under, and performance of all obligations set forth in the Original Note and the Adysin; e Note; and (c) satisfaction and performance by Borrower of each and every obligation and agreement of Borrower set forth horein in the Montgage or secured by, the Mortgage.

2. A default under the Mortgage, as herein modified and amended, shall occur in any of the following eyents: (a) Borrower shall fail to pay when due any amount due under the Original Note, or the Advance Note or otherwise fails to porform any obligation or agreement of Borrower set forth or incorporated in the Original Note or the Advance Note; or (b) Borrower any life in the perform any obligation or agreement of Borrower set forth or incorporated in or secured by the Mortgage, as modified an amended by this

Modification.

3. A default under the Original Note or Mortgage shall be and constitute a default under the Advance Note. A default under

the Advance Note shall be and constitute a default under the Original Note.

4. Except as modified and amended by this Modification, the Original Note, the Mortgage, and any instruments, documents or agreements secured by or incorporated in the Mortgage, are confirmed and ratified. None of the rights of Lender under the Original Note or the Mortgage are or shall be deemed to be prejudiced by reason of this Modification. Except as provided in this Modification, this Modification shall not affect the lien and charge of the Mortgage upon the property covered thereby.

EXECUTED the year and date first above written.

BORROWER:

JAMES A. LONGO. JR.

U, L'ENDER:

PTN: 13-31-102-023-1003

sistant Secretary Grozdana R. Skogsberg, Assistant Secretary NOTARY ACKNOWLEDGEMENTS APPEAR ON THE REVERSE

Thomas B Eagle, Vice President

SF-5498-1 (Rev. B - 3/88) ARM (IL)

UNOFFICIAL COPY

STATE OF ILLINOIS COUNTY COOK

} ss.

i, the undersigned, a Notary Public in and for said county and state, do hereby certify that

James A. Longo, Jr. and Lora L. Longo

personally known to me to be the same person(s) whose name(s) are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and official seat, this

23rd day of March

. 19 90

OFFICIAL SEAL
LORI STERLING
Rotory Public, Glab of Hibnory
My Commission Expires 2-24 92

My commission expires:

Notary Public

STATE OF ILLINOIS

COUNTY COOK

SS:

the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that

certify that Thomas B. Eagle

personally known to me to be the Vice President

of HOME SAVINGS OF AMERICA FA. and Grozdana R.

Skogsberg

, personally known to me to be the Assistant Secretary

of solicorporation and personally known to me to or the same persons whose names are subscribed to the foregoing instrument, appeared before the day in person and severally acknowledged that as such Vice President and Assistant Secretary

ment and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to the authority given by to Board of Directors of said corporation as their free rind voluntary act and as the free and voluntary act of said corporation for the uses and

iur: os therein set forth.

ven under my hand and official seal, this 23rd

any of

March

, 19 90

74'S OFFICE

OFFICIAL SEAL LORI STERLING Notary Public, State of Illinois My Commission Expires 2-24-92

My corum/selon expires:

Notary Public

Commonly known as 2350 North Sayre Avenue, Unit C, Clicago, Illinois 60635

UNIT C TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN SAYRE GARDEN CONDOMINIUM, AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 87-228534, IN: LOTS 10, 11 AND THE NORTH 22 5 FEET OF LOT 14 IN BLOCK 4 IN MONTE CLARE, BEING A SUBDIVISION OF THE NORTH 5 OF THE NORTHWEST 5 OF SECTION 31 AND PART OF THE SOUTHWEST 5 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

