MEMORANDUM OF LEASE AGREEMENT

This Memorandum of Lease is made as of the 15th day of August, 1989 by and between OCP, Inc. ("Tenant") and Richard Kennedy ("Landlord").

WITNESSETH:

Landlord and Tenant entered into a certain Lease Agreement together with Rider dated August 15, 1989, which demises the real estate commonly known as 7455 Archer Avenue, Summit, Illinois and more particularly described in Exhibit A attached hereto and made a part hereof, to Tenant for a term of years beginning as of October 1, 1989 and ending two hundred and forty (240) months thereafter unless sooner terminated as set forth in the Lease. The Lease provides that either Landlord or Tenant may record a memorandum of the lease and said Lease contains a right of first refusal to purchase the property exercisable by Tenant.

IN WITNESS WHEREOF, Tenant has caused this Memorandum of Lease to be executed as of the day and year first above written for the purpose of providing an instrument for recording.

Dated: April 2, 1990

TENANT:

QCP, Inc.

Its President

This document prepared by and after recording should be returned to:
Cary S. Glenner
Katten Muchin & Zavis
One Lincoln Centre, Suite 1600
Oakbrook Terrace, Illinois 601

90148149

UNOFFICIAL COPY

ź

STATE OF ILLINOIS) SS.
COUNTY OF De Page
I,
GIVEN under my hand and official seal this 2nd day of April, 1990.
Notaby Public State of When
Commission Expires: 8/8/1/
Commission Expires: X/X///

UNOFFIÇIALZQPY

EXHIBIT A

Lots 5 thru 11, both inclusive, in the third addition to Summit in the Northeast 1/4 of Section 13, Township 38 North Range 12 East of the Third Principal Meridian, in Cook County, Illinois excepting that part taken for road purposes in 55th Street.

18-13-201-026-0000 P.I.N.: 18-13-201-012-0000 16-13-201-013-0000 16-13-201-014-0000

Property commonly known as:

7455 Archer Avenue Chicago, Illinois

DEPT-01 HERMOTHMAN 1787 54/03/90 1 #1399 # 17 # -- PO-12481 coos county reconder

Wall thouse 100 years to 1757 that 1 1462 1646 1787 04 02/90 14:47:06 44:47 4 6 4-90-148149 COOK COUNTY RECORDER