

TRUST DEED

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90153269

THIS INDENTURE made March 26,

19 90 , between Jimmy Lee King and Kathy M. King
his wife , herein referred to as "Mortgagor", and

Highland Community Bank

an Illinois corporation doing business in Chicago,

Illinois, herein referred to as Trustee, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Installment Note herein-after described, said legal holder or holders being herein referred to as Holders of this Note, in the principal sum of

Seventeen Thousand Two Hundred Fifty Eight and 66/100--- Dollars,

evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest on the balance of principal remaining from time to time unpaid at the rate of 13.50 per cent per annum in installments as follows: Three hundred and fifty one and 23/100-----

Dollars on the 26th day of April 19 90 and (\$351.23)

Dollars on the 26th day of each month thereafter until said note is fully paid except the final payment of principal and interest, if not sooner paid, shall be due on the 26th day of March 1996. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of maximum allowed by law per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of in said City.

NOW, THEREFORE, the Mortgagors to secure payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situated, lying and being in the COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

LOT 4 AND EAST 5 FEET OF LOT 5 IN BLOCK 3 IN JOSIAH H. BISSELL'S SUBDIVISION OF THE EAST $\frac{1}{4}$ OF THE NORTH WEST $\frac{1}{4}$ OF THE NORTH EAST $\frac{1}{4}$ OF THE SOUTH WEST $\frac{1}{4}$ AND THE SOUTH WEST $\frac{1}{4}$ OF THE NORTH EAST $\frac{1}{4}$ OF THE SOUTH WEST $\frac{1}{4}$ OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 LYING EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

13 00

Permanent Index number:

COOK COUNTY, ILLINOIS
FILED FOR RECORD
25-21-314-031

1990 APR -5 AM 11:59

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This is a second mortgage lien.

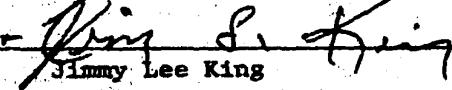
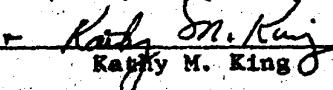
which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on parity with said real estate and not secondarily); and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, indoor beds,awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed on the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purpose, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This Trust Deed consists of two pages, the conditions and provisions appearing on this page and on page two (the reverse side ~~and back~~) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, successors and assigns.

WITNESS the hands _____ and seal(s) of Mortgagors the day and year first above written.

 (SEAL)  (SEAL)
Jimmy Lee King Kathy M. King
(SEAL) (SEAL)

STATE OF ILLINOIS,

County of COOK }

ss. I, BARBARA MOORE REYES
a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT
Jimmy Lee King and KATHY M. KING

" OFFICIAL SEAL " BARBARA MOORE REYES
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 3/9/93

who is personally known to me to be the same person as whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that THEY signed, sealed and delivered the said instrument as a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

THIS INSTRUMENT WAS PREPARED BY:

GIVEN under my hand and Notarial Seal this 26th day of April, A.D. 19 90

NAME John E. Margal

Barbara Moore Reyes
Notary Public

ADDRESS 1701 W. 87th St. Chicago, IL 60620

UNOFFICIAL COPY

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60628

INSTRUCTIONS

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REGISTRATION & OFFICE

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CITY Chicago, IL 60620

STREET 1701 W. 87th ST.

NAME Highland Community Bank

FOR RECORDERS INDEX PURPOSES
INSERT STREET ADDRESS OF ABOVE
DEEDOR/EEDED PROPERTY HERE

ASSISTANT Vice President
By _____

FOR THE PROTECTION OF BOTH THE BORROWER AND
LENDER, THIS NOTE SECURED BY THIS TRUST DEED
SHOULD BE IDENTIFIED BY THE TRUSTEE NAME HEREIN
BEFORE THIS TRUST DEED IS FILED FOR RECORD.

The instrument Note mentioned in the within Trust Deed has been filed.

IMPORTANT

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