## FFIRSTALL COMES ASTRUMENT PREPARED BY:

COOK COUNTY, ILL INDIS 1990 APR -6 PH 12: 26

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WHEN RECORDED MAIL TO: HOME SAVINGS OF AMERICA B0×333 P.O. BOX 7075 PASADENA, CALIFORNIA 91109-7075

LOAN NO. 1184852-8 ORIGINAL LOAN NO. 1044700

## MODIFICATION OF NOTE AND MORTGAGE

THIS MODIFICATION OF NOTE AND MORTGAGE (the "Modification") is midde this:

day of

MARCH, 1990 by and between

Lasalle National Bank, Not Personally, But as Trustee under & CERTAIN TRUST AGREEMENT DATED SEPTEMBER 4, 1975, AND KNOWN AS TRUST NO. 10-30487-9

, and HOME SAVINGS OF AMERICA, F.A. (the "Lender"),

with reference to the lolicying facts:

A. By that certain Mortgage and Assignment of Rents (the "Mortgage) dated by and between

FEBRUARY 15, 1989

COOK

LESALLE NATIONAL BANK

as Borrower, and Lender as Mortguee, recorded on

02/21/89

Document

No. 89076244 , Page

Official Records of

County, ILLINOIS

multraged to Lender, that certain real property located in

COOK

County, Illinois, commonly known as

CHICAGO, TL. 60640 1244 WEST ELMDALE,

legally

FEBRUARY 15, 1989 described in the Mortgage. The Mortgage secures, air and other things, a promissory note, dated in the original principal amount of \$ . made by 135,000.00

LASALLE NATIONAL BANK, NOT PERSONALIY, BUT AS TRUSTEE UNDER A CERTAIN TRUST AGREEMENT DATED SEPTEMBER 4, 1975, AND KNOWN AS TRUST NO. 10-30487-9 to the order of Lender (the "Original Note").

B. By a second promissory note (the "Advance Note") of even (atr. herewith made by Borrower to the order of Lender, Lender has loaned to Borrower the additional sum of \$ 19,900.00 (the "Additional Advance"). As a condition to the making of the Additional Advance, Lender has required that the Original Notwend the Mortgage be modified to secure the Additional Advance and the obligations of Borrower set forth in the Advance Note of the Mortgage.

C. The total amount of indebtedness due under the Original Note, the Advarco Note and the Mortgage as of the date hereof . At no time shall the indebtedness due under the morturge exceed\$

136,008,75 At no time shall the indebtedness due tilder the today.

The Original Note and the Mortgage are hereby modified and amended as follows:

1. The grant set forth in the Mortgage is made for the purpose of securing, and stell secure (a) payment of the Original Note with interest thereon, according to its terms; the Advance Note, with interest thereon, according to its terms; and any further extensions, modifications and renewals of the Original Note and the Advance Note; (b) puy next by Borrower of all sums due and owing under, and performance of all obligations set forth in the Original Note and the Advance Note; and (c) satisfaction and performance by Borrower of each and every obligation and agreement of Borrower set forth he, ain, in the Mortgage or secured by the Mortgage.

2. A default under the Mortgage, as herein modified and amended, shall occur in any of the following events: (a) Borrower shall fail to pay when due any amount due under the Original Note, or the Advance Note or otherwise falls to perform any obligation or agreement of Borrower set forth or incorporated in the Original Note or the Advance Note; or (b) Borrower risk! fall to perform any obligation or agreement of Borrower set forth or incorporated in or secured by the Mortgage, as modified and amended by this

Modification.

3. A default under the Original Note or Mortgage shall be and constitute a default under the Advance Note. A default under the Advance Note shall be and constitute a default under the Original Note.

4. Except as modified and amended by this Modification, the Original Note, the Mortgage, and any instruments, documents or agreements secured by or incorporated in the Mortgage, are confirmed and ratified. None of the rights of Lender under the Original Note or the Mortgage are or shall be deemed to be prejudiced by reason of this Modification. Except as provided in this Modification, this Modification shall not affect the lien and charge of the Mortgage upon the property covered thereby

EXECUTED the year and date first above written.

BORROWER:

SEE MIDER ATTACHED MERETO AND MADE A PART PRINTIP

LESALLE NATIONAL BANK

as aforesaid & not personally, AS TRUSTEE

PEE PRESIDENT

Attest BY:

Asst Sectetary

Vice President

LENDER:

JAMES

Ву

PXN: 14-05-128-057

HOME SAVINGS OF AMERICA, F.A.

DUFF

ATTEST:

ASSISTANT SECRETARY

SF-5498-1 (Rev. B - 3/88) ARM (fL)

PAME NOTARY ACKNOWLEDGEMENTS APPEAR ON THE REVERSE

## **UNOFFICIAL COPY**

day of

STATE OF ILLINOIS

} SS:

COUNTY COOK

I, the undersigned, a Notary Public in and for said county and state, do hereby certify that

Corinne Bek, Asst Vice President and Rosemary Collins, Asst Secretary respectively of LaSalle National Bank

personally known to me to be the same person(s) whose name(s) this day in person, and acknowledged that

are signed and delivered the said instrument as

subscribed to the foregoing instrument, appeared before me free and voluntary

act for the uses and purposes therein set forth.

they

Given under my hand and official seat, this

2nd

Apri

, 18 90

"OFFICIAL SEAL" Rarriet Denicewicz Notary Public, St sion Expires Oct. 30, 1991

My commission expires:

Notery Public

STATE OF ILLINOIS COUNTY OF COOK

I, the undersigned, a Notary Public is and for the County and State aforesaid, do hereby certify that

personally known to me to be the

VICE PRESIDENT

of HOME SAVINGS OF AMERICA, F.A., and

APRIL

PAMELA J. VUJITECH

, personally known to me to be the ASSISTANT SECRETARY

of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged thr ( as ) uch VICE PRESIDENT and ASSISTANT SECRETARY they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto pursuant to the authority given by the Board of Directors of said corporation as their free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and official seal, this

**₹**/10/91

**Notary Public** 

OFFICIAL SEAL INDA A. DANIEL NOTARY PUBLIC. STATE OF ILLINOIS MY COMMISSION EXPIRES 2/10/91

LEGAL DESCRIPTION

LOT 23 AND THE EAST 10 FEET OF LOT 24 IN BLOCK 2 IN COCHRAN'S FOURTH ADDITION TO EDGEWATER IN THE EAST 1/2 OF THE NORTH WEST 1/4 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

∕PI# 14-05-128-057-0000

PROPERTY ADDRESS: 1244 WEST ELMDALE CHICAGO, IL



Modification of Note and Mortgage

March 30th, 1990

MLE

60-1870E-010 ISONI HOULD

90156424

the guerantor, if any. To thildell Legoered entrecrithe personal liability of at behivorg as bas ergleredd thebivorg remas satt at betaero for the payment thereof, by enforcement of the lien heretofore abouting hereunder shall look solely to the sortgaged real estate holders, of this instrument and the owner or owners of any indebtedness MATIONAL BMAK personally are concerned, the legal holder or Ellakal bies and excessoous ail bus estauri bies as tal os tud 3 rents, issues and profits arising from the disposition thereof; NATIONAL BANK, personally or as said Trustee, to sequester the any right or security hereunder. No duty shell peat upon insails being expressly waived by every person now or Derestter classing the attached agreement, all such personal inability, if any, to Tettes as aforesaid, relating to the subject matter of OF not executed by said LASALLE MATIONED BAM, either individually instrument, or in any previously executed document, whether bias at bentaince gaidives to meason of Maas lancitak aliabal some liability shell be esserted or be esforceable against solely as Trustee as aforesaid and not individually, and no perto be performed by LASALLE MATIONAL BANK are undertaken by it anoid the terms, provisions, attpulations, covanants, and conditions and authority conferred upon and vested in it as such Trustee. but solely as frustee as aforwasid, in the exercise of the power This instrument is executed by Lasaill MANTIONAL BANK, not personally

-UNOFFICIAL COPY

Property of County Clark's Office

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