

ASSIGNMENT OF RENTS
UNOFFICIAL COPY 90159361

PAC 51224705

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KNOW ALL MEN BY THESE PRESENTS, that whereas
COMMERCIAL NATIONAL BANK OF BERWYN, a NATIONAL BANKING ASSOCIATION
a corporation organized and existing under the laws of the UNITED STATES of AMERICA
not personally but as trustee under the provisions of a Deed or Deeds in trust
duly recorded and delivered to the undersigned in pursuance of a Trust Agreement dated MARCH 15
1990, and known as trust number 900722, in order to secure
an indebtedness of TWO HUNDRED THIRTY SEVEN THOUSAND SIX HUNDRED AND NO/100----- Dollars
(\$237,600.00) Executed a mortgage of even date herewith, mortgaging to 90159361

BROOKFIELD FEDERAL BANK FOR SAVINGS
the following described real estate: SEE LEGAL RIDER ATTACHED HERETO AND MADE A PART HEREOF:

LEGAL RIDER

LOTS 23 AND 24 IN BLOCK 8 IN FOURTH ADDITION TO BOULEVARD MANOR, BEING
A SUBDIVISION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 AND THAT PART OF
THE EAST 1/2 OF THE NORTHEAST 1/4 LYING SOUTH OF THE CENTER LINE OF
PARK AVENUE OF SECTION 32, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 90159361

PERMANENT TAX NUMBER: 16-32-220-036 16-32-220-037
PROPERTY ADDRESS: 5608-10 W. 35TH STREET, CICERO, ILLINOIS 60650

AGREEMENT DATED MARCH 15, 1990 AND KNOWN AS TRUST #900722
hereby assigns, transfers and set over unto BROOKFIELD FEDERAL BANK FOR SAVINGS
hereinafter referred to as the Association, and/or its successors and assigns, all the rents now due or which
may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any
agreement for the use or occupancy of any part of the premises herein described, which may have been
heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Association
under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment
of all such leases and agreements and all the avails hereunder unto the Association and especially those certain
leases and agreements now existing upon the property hereinabove described.

The undersigned, do hereby irrevocably appoint the said Association the agent of the undersigned for the
management of said property, and do hereby authorize the Association to let and re-let said premises or any
part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises
in its own name or in the names of the undersigned, as it may consider expedient, and to make such repairs
to the premises as it may deem proper or advisable, and to do anything in and about said premises that the
undersigned might do, hereby ratifying and confirming anything and everything that the said Association may
do.

It is understood and agreed that the said Association shall have the power to use and apply said avails,
issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to
the said Association, due or to become due, or that may hereafter be contracted, and also toward the payment
of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual
and customary commissions to a real estate broker for leasing said premises and collecting rents and the
expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the Association will not exercise its rights under this Assignment until
after default in any payment secured by the mortgage or after a breach of any of its covenants.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned
will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room,
and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every
month shall, in and of itself constitute a forcible entry and detainer and the Association may in its own name
and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of
said premises. This assignment and power of attorney shall be binding upon and inure to the benefit of the
heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a
Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or
liability of the undersigned to the said Association shall have been fully paid, at which time this assignment
and power of attorney shall terminate.

The failure of the Association to exercise any right which it might exercise hereunder shall not be deemed a
waiver by the Association of its right of exercise thereafter.

This assignment of rents is executed by COMMERCIAL NATIONAL BANK OF BERWYN
not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such
Trustee (and said COMMERCIAL NATIONAL BANK OF BERWYN hereby
warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that
nothing herein or in said note contained shall be construed as creating any liability on the said COMMERCIAL NATIONAL BANK OF BERWYN
Trustee aforesaid, personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing
hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly
waived by the Mortgagee and by every person now or hereafter claiming any right or security hereunder, and that so far as
COMMERCIAL NATIONAL BANK OF BERWYN, either individually or as
Trustee aforesaid, or its successors, personally are concerned, the legal holder or holders of said note and the owner or owners of
any indebtedness accruing hereunder, shall look solely to the premises hereby conveyed for the payment thereof, by the
enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal
liability of the guarantor, if any.

IN WITNESS WHEREOF COMMERCIAL NATIONAL BANK OF BERWYN
not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and
its corporate seal to be hereunto affixed and attested by its Assistant Secretary, this 26th day of
March, A.D. 1990.

ATTEST Assistant Secretary
By Vice President

90159361

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COMMERCIAL NATIONAL BANK OF BERWYN
As Trustee as aforesaid and not personally
under Trust Agreement Dated 3/15/90
Vice President

Assignment of Rents

COMMERCIAL NATIONAL BANK OF BERMYN,
AS TRUSTEE UNDER TRUST AGREEMENT
DATED MARCH 15, 1990 AND KNOWN AS
TRUST NUMBER 900722

5008-10 W. 35TH STREET

CHICAGO, ILLINOIS 60650

TO

BROOKFIELD FEDERAL BANK

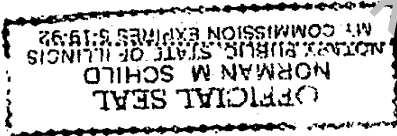
FOR SAVINGS

9009 OGDEN AVENUE

BROOKFIELD, ILLINOIS 60513

Loan No. 134772

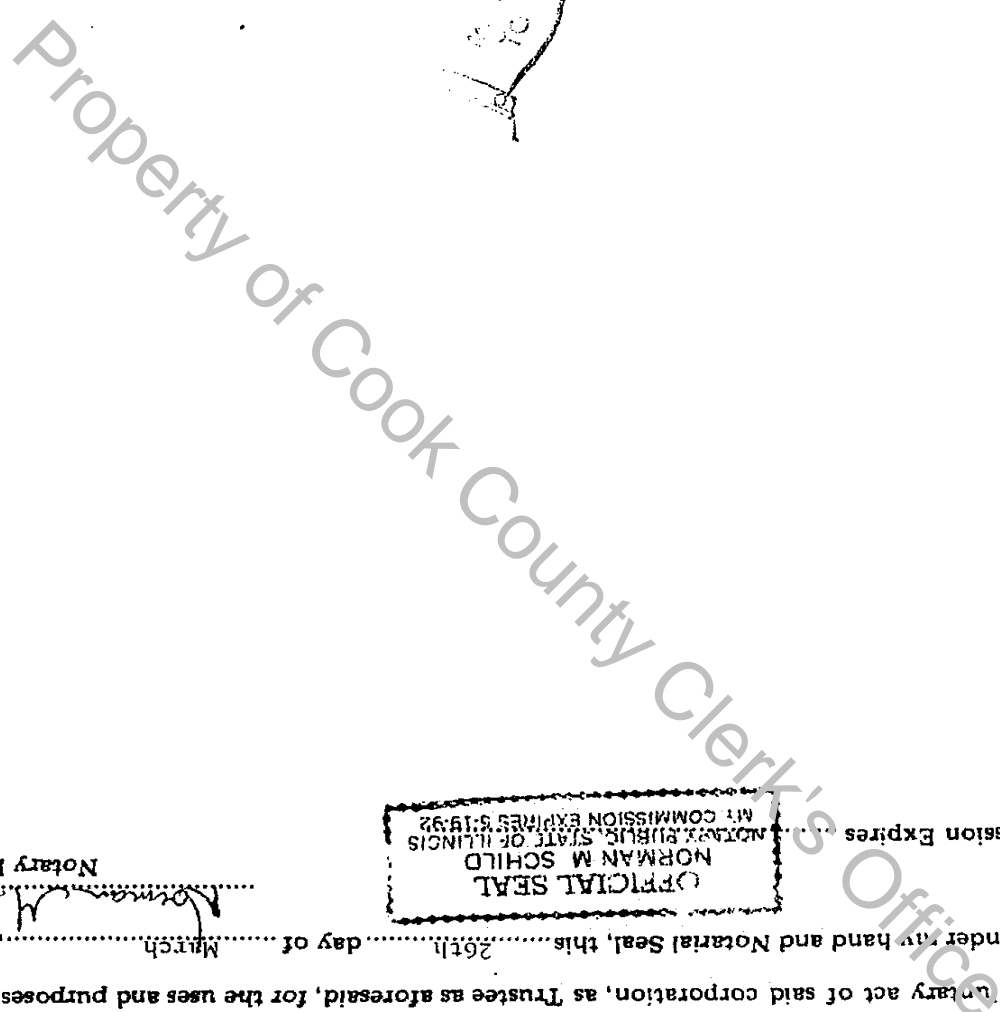
THIS INSTRUMENT WAS PREPARED BY
ROBERT V. HLADIK
9009 OGDEN AVENUE
BROOKFIELD, ILLINOIS 60513



My Commission Expires

STATE OF ILLINOIS }
COUNTY OF DuPage }
SS. Norman M. Schild, a Notary Public, in and for said County, in the State aforesaid,
DO HEREBY CERTIFY, THAT John P. Duane, Vice President of COMMERCIAL NATIONAL BANK OF BERMYN,
and James Galtro, Asst. Secretary of said corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as such Vice President, and Assistant,
Secretary, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said
corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the
said Assistant Secretary then and there acknowledged that they, as custodian of the corporate seal
of said corporation, did affix said seal to said instrument as their own free and voluntary act and as the
free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth
GIVEN under my hand and Notarial Seal, this 26th day of March, A. D. 1980.
Notary Public

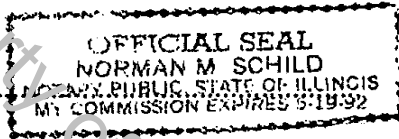
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UNOFFICIAL COPY

I, Norman M. Schild, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, THAT John P. Dunne, Vice President of COMMERCIAL NATIONAL BANK OF BERWYN, and James Cairo, Asst. Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President, and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that they, as custodian of the corporate seal of said corporation, did affix said seal to said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, as Trustee as aforesaid, for the uses and purposes therein set forth

GIVEN under my hand and Notarial Seal, this 26th day of March, A. D. 19 80



Norman M. Schild
Notary Public

My Commission Expires

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Assignment of Rents

COMMERCIAL NATIONAL BANK OF BERWYN,
AS TRUSTEE UNDER TRUST AGREEMENT
DATED MARCH 15, 1990 AND KNOWN AS
TRUST NUMBER 900722

5608-10 W. 35TH STREET

CICERO, ILLINOIS 60650

TO

BROOKFIELD FEDERAL BANK
FOR SAVINGS
9009 OGDEN AVENUE
BROOKFIELD, ILLINOIS 60513

Loan No. 13472

THIS INSTRUMENT WAS PREPARED BY
ROBERT V. HLADIK
9009 OGDEN AVENUE
BROOKFIELD, ILLINOIS 60513

Property of Cook County Clerk's Office