90159386

#### MORTGAGE MODIFICATION AND EXTENSION AGREEMENT

This Indenture, made this 1st	day of Hovember	, 1989*, by and between DR BANK, SUCCESSOR BY ,	
EDBUEGITY BURK AND TRUETHED FOR HON	trown as come tayl	OR BANK, SUCCESSOR BY ,	
the owner of the mortgage or trist dea AS TRUST FE UNDER TRUST #2270, NOW TRUST 2270			TRUST CO.
representing himself or themselves to			
hereinalter and in said deed described	·		
1. The parties hereby agree to e denced by the principal promissory not	xtend the time of payor e or notes of UNDER	rent si the inderigances evias	TRUSTEE
dated July 3, 1578 secured by a n	nortgage or trust deed	in the nature of a mortgage	
registered/recorded August 15 **Tions/Recorder of Cook Cook	19 <u>78</u> in the	e office obstatical agistical color	
Alokas/Recorder of Cook Coi	unty, Illinois, inocxxxx	xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx	
as document No. 2458384	tt conveying to For	rd City Bank and Trust Co	•
certain real estate in Cook Co	ounty, Illinois described	d as follows:	
LEGAL DESCRIPTION ATTACHED HE	FREIO AND MADE A PAR	THEREOF.	
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	4hx	1-753 # #-540-1 1969 Odbar : 65.0665	.593 <b>86</b>

2. The amount remaining unpaid on the indebtedness is \$ 120,635.91

3. Said remaining indebtedness of \$ 120,635.91\*\* shall be paid on or before Nov. 1, 1994 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly , 1994, at the rate of 11 per cent per annum, and increafter until until Nov. 1 maturity of said principal sum as hereby extended, atabacrata alconomic per авямя, and interest after maturity at the rate of 114 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in delault of such appointment then at the office of Cole Taylor Bank, 5501 W. 79th St., Burbank, IL

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

\* and previously extended and modified on 5/18/79 & 10/24/79
\*\* See attached payment and rate schedule on attached Exhibit A

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5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

ACCEPTED & AGREED:

COLE TAYLOR BANK

(Formerly Ford City Bank and Trust Co.

This instrument was prepared by

& TO BE RETURNED TO:

Leaore A. Tobin (Name and Address) Cole Trylor Bank

5501 West 79th St. Burbank, II

COLE TAYLOR BANK AS TRUSTEE UNDER (SEAL)

(SEAL)

(SEAL)

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#### EXHIBIT 'A'

This Exhibit 'A' is made part of Mortgage Modification and Extension Agreemen: Leted November 1, 1989, between COLE TAYLOR BANK (formerly income as Ford City Bank and Trust Co.) and COLE TAYLOR BANK AS TRUSTEE UNDER TRUST #2270 (formerly known as Ford City Bank and Trust Co. as trustee under frust #2270.)

Beginning with the April 1, 1990 payment, and monthly thereafter, principal and interest payments will be \$1,670.65, plus escrow, with interest at the rate of 11% per annum.

COLE TAYLOR PAUK AS TRUSTEE UNDER TRUST #2270.

Bv:

Vice President

Attest:

vice President

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My commission expires.....

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LEGAL DESCRIPTION MADE PART OF EXTENSION AND MODIFICATION AGREEMENT DATED November 1, 1989, BETWEEN COLE TAYLOR BANK (FORMERLY KNOWN AS FORD CITY BANK AND TRUST CO.) AND COLE TAYLOR BANK A/T/U UNDER TRUST #2270 (FORMERLY FORD CITY BANK AND TRUST CO. A/T/U TRUST #2270)

The East 93.24 feet of the West 312.72 feet (except the North 1051 feet and except the South 50 feet thereof) of the South East quarter of the South East quarter of Section 28, Township 37 North, Range 13 East of the Third Principal Meridian, also except that part thereof Described as Follows: Lying southerly of a line intersecting the South West corner of said property, said corner being 50 feet northerly along the West Line of the East 93.24 feet of the West 312.72 feet from the South Line of said South East quarter of the South Fast quarter of Section 28 and intersecting the East Line of said East 93.24 feet of the West 312.72 feet at a distance of 65.0 Fas Office feet Northerly of said Southerly line of said South Fast quarter of the South East Quarterly, all in Cook County, Illinois.

PROPERTY ADDRESS: 5030 West 127th Street Alsip, Illinois 60658

REAL ESTATE INDEX MUMBER 24-28-404-016-0000

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