

This Indenture, made this 23rd day of March 1990, by and between Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

the owner of the mortgage or trust deed hereinafter described, and Lawrence Gurner and Cheryl Ames, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Lawrence Gurner and Cheryl Ames

dated 3-23 1987, secured by a mortgage or trust deed in the nature of a mortgage required recorded

3-26 1987, in the office of the Recorder of Cook County, Illinois, in

of at page as document No. 87160033 conveying to

Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

certain real estate in Cook County, Illinois described as follows:

Lot 33 and the North 20 feet of Lot 34 in Block 2 in Ravenswood Terrace, being George C. Hields subdivision of Part of the South West quarter of Section 11, Township 40 North, Range 13, East of the Third Principal Meridian, according to the plat recorded January 14, 1920 as Document 6715638, in Cook County, Illinois.

PIN: 13-11-308-013-0000

2. The amount remaining unpaid on the indebtedness is \$ 75,035.12

3. Said remaining indebtedness of \$ 75,035.12 shall be paid on or before March 23rd, 1995

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until 3-23 1995, at the rate of floating prime per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of floating prime per cent per annum, and interest after maturity at the rate of 3% over floating prime per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Brickyard Bank 6455 W. Diversey Ave., Chicago, IL 60635

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Lawrence Gurner (SEAL)
Cheryl Ames (SEAL)

This instrument was prepared by Connie Jett, Brickyard Bank 6455 W. Diversey Ave., Chgo, IL 60635 (NAME AND ADDRESS)

UNOFFICIAL COPY

Box _____

EXTENSION AGREEMENT

WITH

30160226

MAIL TO:



I, _____ a Notary Public in and for said County in the State of _____ DO HEREBY CERTIFY that _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth, and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

I, _____ a Notary Public in and for said County in the State of _____ DO HEREBY CERTIFY that _____ personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

DEPT-61 RECORDING
146666 184N 1835 04/09/90 14:38
45617 F * -90-160226
BOOK COUNTY RECORDER

I, _____ a Notary Public in and for said County in the State of _____ DO HEREBY CERTIFY that _____ personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

DOROTHY E. GAREY
NOTARY PUBLIC
1000 W. BROADWAY
ANN ARBOR, MI 48106

I, _____ a Notary Public in and for said County in the State of _____ DO HEREBY CERTIFY that _____ personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

Notary Public

Property of Cook County Clerk's Office

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