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MORTGAGE MODIFICATION AGREEMENT AND AMENDMENT TO AGREEMENT AND DISCLOSURE STATEMENT (Standard Form)

15.00

Dated as of March 27, 1990

This Mortgage Modification Agreement and Amendment to Agreement and Disclosure Statement ("this Amendment"), is made and entered into by and between Alfred D. Holland, Jr. and Nancy J. Holland, Husband and Wife, an individual(s), and _____, as trustee under trust agreement dated _____ and known as trust no. _____ (the foregoing being referred to as the "Borrower(s)" except that if a trustee is a party to this Amendment as the context requires "Borrower(s)" shall refer to the individual(s) and/or the trustee, as applicable), and NORTHERN TRUST BANK/O'HARE N.A. (the "Bank").

WHEREAS, the Borrower has entered into the Northern Trust Bank/O'Hare N.A. Equity Credit Line Agreement and Disclosure Statement (the "Agreement") dated September 29, 1988, pursuant to which the Borrower may from time to time borrow from the Bank amounts not to exceed the aggregate outstanding principal balance of \$ 25,000.00 (the "Maximum Credit Amount");

WHEREAS, the Borrower as "Mortgagor" has executed and delivered to the Bank as "Mortgage" an Equity Credit Line Mortgage (the "Mortgage") dated September 29, 1988 pursuant to which the Borrower did mortgage, grant, warrant, and convey to the Bank the property located in the County of Cook, State of Illinois, legally described in Exhibit A attached hereto and incorporated herein by reference, which has a street address of 732 S. Chester, Park Ridge, Illinois 60068, which Mortgage was recorded on October 4, 1988 as Document No. 88-455,770 by the office of the Recorder of Deeds of such county;

WHEREAS, the Bank is the current holder of the Agreement and the Mortgage, and the Borrower has requested that the Maximum Credit Amount be increased from \$ 25,000.00 to \$ 50,000.00, and the Bank is willing so to do provided the Borrower executes this Amendment and any further documents as the Bank may require, and subject to the terms, provisions and conditions hereinafter contained;

*Strike reference to land trustee if inapplicable

COOK COUNTY, ILLINOIS

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Now, therefore, in consideration of the foregoing and of the mutual covenants herein contained, the parties hereto hereby agree as follows:

1. Amendment to Mortgage. The second paragraph on the first page of the Mortgage (the first "whereas" clause) is hereby amended by substituting "\$ 50,000.00 " [new Maximum Credit Amount] for "\$ 25,000.00 " [original Maximum Credit Amount].
2. Amendment to Agreement. Paragraph 2, page 1 of the Agreement (entitled "Loans") is amended by substituting "\$ 50,000.00 " [new Maximum Credit Amount] for "\$ 25,000.00 " [original Maximum Credit Amount].
3. Effective Date. Subject to the other terms and conditions of the Agreement and the Mortgage, the new Maximum Credit Amount shall be effective and available upon the expiration of the Borrower's right to rescind under federal Regulation Z, 12 CFR 226 (Truth in Lending).
4. References. Wherever in the Mortgage, the Agreement or any other instrument evidencing, securing or guaranteeing the loans made pursuant to the Agreement reference is made to the Mortgage or the Agreement, such reference shall from and after the date hereof be deemed a reference to the Mortgage or the Agreement as hereby modified and amended. From and after the date hereof the Mortgage shall secure loans up to the amended Maximum Credit Amount, with interest thereon, plus any other sums and obligations stated therein to be secured thereby.
5. No Implied Amendments. Except as expressly modified hereby, all of the terms and conditions of the Mortgage and the Agreement shall stand and remain unchanged and in full force and effect.
6. Miscellaneous. This Amendment shall extend to and be binding upon the parties hereto and their heirs, personal representatives, executors, successors and assigns. Wherever used herein the singular shall include the plural and vice versa unless the context requires otherwise. All covenants and agreements of the Borrower shall be joint and several. Captions and headings herein are for convenience only and are not to be used to interpret or define the provisions hereof. This Amendment shall be governed by the laws of Illinois.

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