

UNOFFICIAL COPY

PARTIAL RELEASE OF MORTGAGE

90166878

WITNESSETH ALL PARTIES TO THE DEED HEREBY:

WHEREAS, Royal St. James, Ltd., a corporation organized under the laws of Illinois, P. O. Box 426, Palos Park, Illinois 60454 ("Mortgagor"), by mortgage dated May 29, 1987 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 5, 1987 as document number 87100000, and by Assignment of Rents and Leases dated May 29, 1987 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on June 7, 1987 as document number 87100007 granted and conveyed unto Peoples Savings and Loan Association, F.A. (previously Peoples Bank for Savings, "Lender") and its assigns, the premises therein particularly described ("Mortgaged Premises"), to secure the payment of the sum of Three Million Five Hundred Thousand and 00/100 Dollars (\$3,500,000.00), with interest as therein set forth; and

WHEREAS, Mortgagor has requested Lender to release the premises hereinafter described, being part of said Mortgaged Premises, from the lien and operation of said Mortgage.

Now, WHEREAS, in consideration of the payment of ten and 00/100 dollars (\$10.00) to the Lender by Mortgagor at the time of execution hereof, the receipt of which is hereby acknowledged, plus other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Lender, release, quit claim and discharge from the lien and operation of said Mortgage and Assignment of Rents and Leases unto its assigns, and to the heirs and assigns of Mortgagor all that parcel, parcel of tract of land being a part of the Mortgaged Premises commonly known as 11614 Autobahn Drive, East, Palos Park, Illinois and legally described as follows:

TO WORTH AS PART OF LOT 20 IN EDELWEISS IN THE PARK UNIT 2, BEING A SUBDIVISION OF PART OF THE 1957 1/2 OF THE SOUTHEAST 1/4 OF SECTION 23, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL BY EASEMENTS FOR PURCHASE AND ACCESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN PLAN OF SUBDIVISION RECORDED AS DOCUMENT NUMBER 87539521.

To have and to hold unto, with the appurtenances, unto Mortgagor and to the assigns of Mortgagor, forever, free and discharged of and from lien of said Mortgage, and every part thereof; Provided, always nevertheless, that nothing herein contained shall in any way impair, alter or diminish the effect, lien or encumbrance of the aforesaid Mortgage on the remaining part of the Mortgaged Premises, not hereby released therefrom, or any of the rights and remedies of the holder hereof, and that said Mortgage shall remain in full force and effect for the balance of Mortgaged Premises not hereby released.

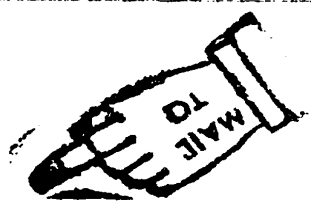
IN WITNESS WHEREOF, Lender has caused this partial release to be executed by its duly authorized officer this 2ND day of April, 1990.

PEOPLES SAVINGS AND LOAN ASSOCIATION, F.A.

By: Roger Airo
Vice Managing Agent

ATTEST: Shirley Weyand

Royal St. James LTD
P.O. Box 426
PALOS PARK ILL 60464



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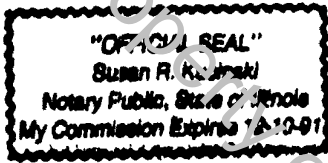
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STATE OF ILLINOIS)
) SS.
COUNTY OF LASALLE)

I, Susan R. Kucinski, a notary public in and for said county, in the state aforesaid, do hereby certify that Roger Bird and Shirley Weyand, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act on behalf of PEOPLES SAVINGS AND LOAN ASSOCIATION, F.A.

Given under my hand and notarial seal this 2nd day of April, 1990.



Susan R. Kucinski
Notary Public

(SEAL)

Commission Expires: 12-10-91

. DEPT-01 RECORDING \$13.25
. T#1111 TRAH 1886 04/12/90 10:50:00
. #5333 : A *-90-166878
. COOK COUNTY RECORDER

23-23-418-005
11614 Autobahn EAST
PALOS PARK ILL

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11/15/2011

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