ENVIRONMENTAL INFORMATION

This document was prepared by Suburban Plaza Shopping Center, Ltd. ("Seller") on April 12, 1990, in anticipation of conveyance to John Bakopoulos ("Purchaser") the property at 229/373 South Roselle Road, Schaumburg, Illinois (the "Property"). The Seller does not believe that the Property falls within the definition of "real property" under the Illinois Responsible Property Transfer Act of 1988 (the "Act") and expressly denies having any information, knowledge or belief that the Act applies. However, the Seller hereby provides, to the best of its current knowledge, the following information: 20.00

I. LIABILITY DISCLOSURE

Transferors and transferees of real property are advised that their ownership or other control of such property may render them liable for any environmental clean-up costs whether or not they caused or contributed to the presence of environmental problems associated with the property.

Property Characteristics: A. Lot Size: 214' x 407' Acreage: approximately 2 acres

Check all types of improvement and uses that pertain to the property

.... Apartment building (6 units or less)

.... Commercial apartment (over 6 units)

.X.. Store, office, commercial building Industrial building

.... Farm, with buildings

II. NATURE OF TRANSFER:

		Other (specify)		
NAT	URE OF	TRANSFER:	0,	
A.	(1)	Is this a transfer by deed or other instrument of conveyance?	Yes C	No
	(2)	Is this a transfer by assignment of over 25% of beneficial interest of an Illinois land trust?	***********	_X
	(3)	A lease exceeding a term of 40 years?	******	X_
	(4)	A mortgage or collateral assignment of beneficial interest?		. . X

MR ALEXANDER & POULAKIDAS

111 W WASGINGTON ST.

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B. (1) Identify Transferor:

Name and Current Address of Transferor:

Suburban Plaza Shopping Center, Ltd. 5005 Newport Drive, Suite 107 Rolling Meadows, Illinois 60008

Name and Address of Trustee if this is a transfer of beneficial interest of a land trust.

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Truscijo,	
/ X	

(2) Identify person who has completed this form on behalf of the Transferor and who has knowledge of the information contained in this form:

Michael S. Basofin, President, Cloverleaf Investments, Inc. which is the General Partner of Transferor 5005 Newport Drive, Suite 107 Rolling Meadows, Illinois 60008 (708) 577-2000 Name, Position (if any), and address Telephone No.

C. Identify Transferee:

John Bakopoulos
235 Bothwell
Palatine, Illinois 60067

Name and Current Address of Transferee

III. NOTIFICATION

Under the Illinois Environmental Protection Act, wwners of real property may be held liable for costs related to the release of hazardous substances.

1. Section 22.2(f) of the Act states:

"Notwithstanding any other provision or rule of law, and subject only to the defenses set forth in subsection (j) of this Section, the following persons shall be liable for all costs of removal or remedial action incurred by the State of Illinois as a result of a release or substantial threat of a release of a hazardous substance:

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- (1) The owner and operator of a facility or vessel from which there is a release or substantial threat of release of a hazardous substance;
- (2) Any person who at the time of disposal, transport, storage or treatment of a hazardous substance owned or operated the facility or vessel used for such disposal, transport, treatment or storage from which there was a release or substantial threat of a release of any such hazardous substance;
- (3) Any person who by contract, agreement, or otherwise has arranged with another party or entity for transport, storage, disposal or treatment of hazardous substances owned, controlled or possessed by such person at a facility there is a release or substantial threat of a release of such hazardous substances; and
- Any person who accepts or accepted any hazardous substances for transport to disposal, storage or treatment facilities or sites from which there is a release or a substantial threat of a release of a hazardous substance.*
 - 2. Section 4(q) of the Act states:

"The Agency shall have authority to provide notice to any person who may be liable oursuant to Section 22.2(f) of this Act for a release or a substantial threat of a release of a hazardous substance. Such notice shall include the identified response action and an opportunity for such person to perform the response action."

3. Section 22.2(k) of the Act states:

"If any person who is liable for a release or substantial threat of release of a hazardous substance fails without sufficient cause to provide removal or remedial action upon or in accordance with a notice and request by the against or upon or in accordance with any order of the Board or any court, such person may be liable to the State for punitive damages in an amount at least equal to, and not more than 3 times, the amount of any costs incurred by the State of Illinois as result of such failure to take such removal or remedial action. The punitive damage imposed by the Board shall be in addition to any costs recovered from such person pursuant to this Section and in addition to any other penalty or relief provided by this Act or any other law."

4. Section 22.18(a) of the Act states:

"Notwithstanding any other provision or rule or law, except as provided otherwise in subsection (b), the owner or operator or both, of an underground storage tank shall be liable for all costs of preventive action, corrective action and enforcement action incurred by the State of Illinois as a result of a release or a

substantial threat of release of petroleum from an underground storage tank."

5. The text of the statutes set out above is subject to change by amendment. Persons using this form may update it to reflect changes in the text of the statutes cited, but no disclosure statement shall be invalid merely because it sets forth an obsolete or superseded version of such text.

IV. ENVIRONMENTAL INFORMATION

- A. Regulatory Information During Current Ownership
- 1. Has the transferor ever conducted operations on the property which involved the generation, manufacture, processing, transportation, treatment, storage or handling of "hazardous substances" as defined by the Illinois Environmental Protection Act? This question shall not be applicable for consumer goods stored or handled by a retailer in the same form, approximate amount, concentration and manner as they are sold to consumers, provided that such retailer does not engage in any commercial mixing (other than paint mixing or tinting of consumer sized containers), finishing, refinishing, servicing, or cleaning operations on the property.

Yes ..X.

2. Has the transferor ever conducted operations on the property which involved the processing, storage or handling of petroleum, other than that which was associated directly with the transferor's vehicle usage?

Yes

3. Has the transferor ever conducted operations on the property which involved the generation, transportation, storage, treatment or disposal of "hazardous or special waster, as defined by the federal Resource Conservation and Recovery Act and the Illinois Environmental Protection Act?

Yes

4. Are there any of the following specific units (operating or closed) at the property which are or were used by the transferor to manage waste, hazardous wastes, hazardous substances or petroleum?

			Ieb	NO
		Landfill		X_
		Surface Impoundment		X_
		Land Treatment		X_
		Waste Pile	-	X
		Incinerator		X_
		Storage Tank (Above Ground)		X_
		Storage Tank (Underground)		X_
		Container Storage Area		***
		Injection Wells		X
		Wastewater Treatment Units		X
		Septic Tanks		<u> </u>
		Transfer Stations		X
		Waste Recycling Operations		X
4		Waste Treatment Detoxification		X
		other Land Disposal Area		X
		ocuer mand preposar wrea	***************************************	بكاسي
	T.C. 4.1	here are "YES" answers to any of the	e above it	ems and th
	TI C	nere are "ies" answers to any or the	e grove ic	mant of
tran	sier :	is other than a mortgage or collate	rat assidi	menic or
bene:	ficia.	l interest, attach a site plan which	n loentlil	es the
loca	tion (of each unit.		
		*** [There are dumpsters on the pi	roperty th	at hold
ordi	nary 1	trash from the petail, office and re	estaurant	tenants.
They	are :	located at the hack of the building.	•]	
		4		
		5. Has the transfaror ever held a	any of the	following
in r	agard	to this real property?	-	_
	- 			
	a.	Permits for discharges of	Yes	
	u .	wastewater to waters of the State.		<u>x</u>
		Madicanatel to Autelia of one porter	•••	
	b.	Permits for emissions to	Yes	
	D .		No	Y
		the atmosphere.	,,	
		nough for not tooks shounds	Yes	
	c.	Permits for any waste storage,		
		waste treatment or waste	S No	
		disposal operation.		
		6. Has the transferor had any was	stewater c	ischarges
(othe	er tha	an sewage) to a publicly owned treat	ment work	FI
				C
		Yes		_
		YesNo _X_		
		7. Has the transferor taken any o	of the fol	lowing
actio	ons re	elative to this property?		
		• • • • • • • • • • • • • • • • • • • •		
	a.	Prepared a Chemical Safety	Yes	
	.	Contingency Plan pursuant to the	No	X
			•••	
		Illinois Chemical Safety Act.		

b.	Filed an Emergency and Hazardous chemical Inventory Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.	Yes X		
c.	Filed a Toxic Chemical Release Form pursuant to the federal Emergency Planning and Community Right-to-Know Act of 1986.	Yes X		
or the profederal go	8. Has the transferor or any facility operty been the subject of any of the followernment actions?	on the property llowing State or		
a. C	Written notification regarding known, suspected or alleged contamination on or emanating from the property.	Yes X		
b.	Filing an environmental enforcement case with a court or the Pollution Control Board for which a final order or consent decree was entered.	Yes X		
c.	If item b. was answered by checking Yes, then indicate whether or not the final order or decree is still in effect for this property.	Yes		
Ownership	9. Environmental Releaser During Trans	sferor's		
a. Has any situation occurred at this site which resulted in a reportable "release" of any hazardous substance or petroleum as required under State or federal laws?				
	Yes NoX	0,5c.		
b. released,	Have any hazardous substances or petrole come into direct contact with the ground	eum, which were i at this site?		
	YesNoX_	4		
c. any of the release or	If the answers to questions (a) and (b) a following actions or events been associate the property?	are Yes, have lated with a		

		Use of a cleanup contractor to remove or treat materials including soils, pavement or other surficial materials
***************************************		Assignment of in-house maintenance staff to remove or treat materials including soils, pavement or other surficial materials
4		Designation, by the IEPA or the IESDA, of the release as "significant" under the Illinois Chemical Safety Act
/		Sampling and analysis of soils
4	0-	Temporary or more long-term monitoring of groundwater at or near the site
	0	Impaired usage of an on-site or nearby water well recause of offensive characteristics of the water
-		Coping with fumes from subsurface storm drains or inside basements, etc.
		Signs of substances leaching out of the ground along the pass of slopes or at other low points on or immediately adjacent to the site
variance (Is the facility currently operating under a ed by the Illinois follution Control Board?
	Yes -	X 2
of any of		Is there any explanation needed for clarification above answers or responses?
	build for h	stion #1 was answered in the affirmative because ling maintenance personnel use standard chemicals leating, ventilation and air conditioning ations.]
В.	Site	Information Under Other Ownership or Operation
	1.	Provide the following information about the

1. Provide the following information about the previous owner or any entity or person the transferor leased the site to or otherwise contracted with for the management of the site or real property:

Name: Suburban Plaza Schaumburg Associates
Type of business/
or property usage: retail shopping center

If the transferor has knowledge, indicate whet the following existed under prior ownerships, leaseholds gran the rollowing external under prior ownerships, reasenting grant by the transferor, other contracts for management or use of the facilities or real property: To the best of our knowledge*:

- + ransier onerry		NO
e transition property.	Yes	v
ities or		
		X
	- Company of the Comp	
- A		Y
Landfill Impoundment	The second secon	
Landfill Surface Impoundment		X
Survivent		
A 1 E 50 ***	and the same of th	Δ
Waste Pile		X X
Incinerator Storage Tank (Underground) Storage Tank (Underground)		
		X
Thorne mank (About amound)		
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ctorage Tank (Above Glound) ctorage Tank (Underground) ctorage Tank (Storage Area		X
Scorage atorage at		
Storage Tank (Understand Storage Area Container Storage Area Container Wells	and the same of th	TX XX
Container Wells In action Wells In action Treatment Units West owner Treatment Units		Y
The Action mreatment	The state of the s	
		X_
Was To manks		
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Sur Stations		Y
Septic Tanks Transfer Stations Transfer Stations Operations Waste Recycling Operations Waste Treatment Detoxification Waste Treatment Detoxification Waste Treatment Detoxification	on	
TOTOLINE		
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Waste Treatment Deta Area other Land Disposal Area other Disposal Dispo	n/2) Transi	The nega
Other	DIA/ and	TED MAA.
hove question	answers	. പ കർത്തം
	1 	MTONA_

*By answers to the above question B(2) Transferor does no that it has any knowledge of such answers and its negative responses are to the best of Transferor's knowledge.

To the best of My knowledge and belief, the foregoing information is true and accurate as of April 12

Suburban Plaza Shopping an Illinois limited par

Cloverleaf Inve its general po

Lot one a Resubdivision of Lot 2166 in Lancer 2) Lot one a kesupolvision of Lot 2100 in Lancer 2 a Subdivision in the West Half (1/2) of the So. (1/4) of Section 22, Township 41 North, Range (1/4) of Section Meridian, according to Plat Third Principal Meridian, according to Plat in the Office of the Registrar of Titles C August 30, 1979, as Document Number 3115/

Commonly known as 229/373 South Rosel' PIN #07-22-406-037

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6406#

TEO-904-ZZ-LO# NId

Commonly known as 229/373 South Roselle Road, Schaumburg, IL

Lot one a Resubdivision of Lot 2166 in Lancer 21 Unit 2, Deing a Subdivision in the West Half (1/2) of the Southeast Quarter (1/4) of Section 22, Township 41 North, Range 10, East of the Third Principal Meridian, according to Plat hereof registered in the Office of the Registrar of Titles of Cook County, on August 30, 1979, as Document Number 3115638.

Cloverleaf Investments, Inc.

its yen'ts! partner

By:

Mes president

By:

Act president

By:

Act president

Suburban Plaza Shopping Center, Ltd. an Illihois limited partnership

To the best of my knowledge and belief, the foregoing information is true and accurate as of April 12 , 1990.

responses are to the shove question B(2) Transferor does not admit that it has any knowledge of such answers and its negative that it has any knowledge of Transferor's knowledge.

Other Land Disposal Area Waste Thistment Detoxification Waste Recycling Operations Trarefor Stations santa Dittes Wastewater Treatment Units Injection Wells Container Storage Area Storage Tank (Underground) Storage Tank (Above Ground) Incinerator Waste Pile Land Treatment Surface Impoundment Landfill ON SOX

2. If the transferor has knowledge, indicate whether by the transferor, other contracts for management or use of the facilities or real property: To the best of our knowledge*:

Proberty of Cook County Clerk's Office