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LOAN NUMBER: 1005552

90167193

AMENDMENT OF MORTGAGE

This Agreement made and entered into as of the 8th day of February 19 90, by and between Investors Savings Bank, F.S.B., a United States Corporation ("Lender") and Judex Colon and Maria Colon, husband and wife (Borrower(s)).

WHEREAS:

1. On or about November 16, 1989, the undersigned Borrower(s) made and delivered to Investors Savings Bank, F.S.B., a United States Corporation, that particular Note in the principal amount of \$ 42,750.00, the obligation of which Note is secured by a Mortgage made by Borrower(s) in favor of Investors Savings Bank, F.S.B., a United States Corporation, which Mortgage was recorded on November 17, 1989 in the office of the County Recorder/Registrar of Titles of Cook County, State of Illinois, as Document Number 89549245 Book, Page; and

2. Said Mortgage encumbers certain real property legally described as:

Lot 43 in Block 5 in Beebe's Subdivision of the East 1/2 of the Northwest 1/4 of Section 2, Township 39 North, Range 13, East of the Third Principal Meridian, (except 5 acres in the Northeast corner), in Cook County, Illinois

and commonly known as 1535 North Hamlin Chicago, Illinois 60651; and 16-02-104-011

3. Said Mortgage contains a clerical/typographical error and does not accurately reflect the true intent and agreement of the parties to said Mortgage, namely:

1-4 Family Rider - Assignment of Rents was not recorded with the mortgage.

NOW THEREFORE, the undersigned Borrower(s) hereby agrees to reform said Mortgage as follows:

Include the 1-4 Family Rider - Assignment of Rents in the Mortgage.

EXCEPT AS MODIFIED hereinabove, all of the terms and provisions of said Mortgage remain in full force and effect and the undersigned Borrower(s) does hereby ratify and affirm the same.

IN WITNESS WHEREOF, the parties have set their hands on the date first mentioned above.

LENDER: INVESTORS SAVINGS BANK, F.S.B.

By Cynthia M. Gale
Assistant Vice President

BORROWERS(S)

Judex Colon

Maria Colon

Maria Colon

90167193

1001 8hcc 8h

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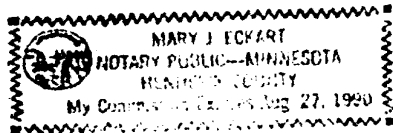
STATE OF ILLINOIS

COUNTY OF DUPAGE

On this 8th day of February, 1990, before me appeared Judex Colon and Maria Colon, husband and wife

to me personally known to be the person(s) described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

(Seal)



Mary J. Eckart
Signature

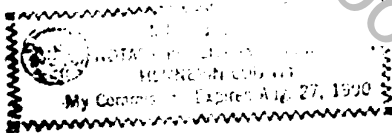
Mary J. Eckart
Name (typed or printed)

My Commission expires:

STATE OF ILLINOIS

COUNTY OF DUPAGE

The foregoing instrument was acknowledged before me this 8th day of February 1990, by Cynthia M. Gale Assistant Vice President of Investors Savings Bank, F.S.B., a United States Corporation, on behalf of the Corporation.



Mary J. Eckart
Signature

Notary
Title or Rank

90167193

THIS INSTRUMENT WAS DRAFTED BY:

Investors Savings Bank, F.S.B.
(Name)

10801 Wayzata Boulevard #300
(Address)

Minnetonka, MN 55343

mail to
Investors Savings Mtg Corp
2311 W. 2nd St.
Ste 100
Oakbrook, IL 60521
attn: Nina Robertson

AMENDMENT OF MORTGAGE

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1-4 FAMILY RIDER Assignment of Rents

THIS 1-4 FAMILY RIDER is made this 16th day of November, 1989, and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date given by the undersigned (the "Borrower") to secure Borrower's Note to Investors Savings Bank, F.S.B. (the "Lender") of the same date and covering the property described in the Security Instrument and located at:

..... 1535. North Hamlin, Chicago, Illinois 60651
(Property Address)

1-4 FAMILY COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

A. USE OF PROPERTY; COMPLIANCE WITH LAW. Borrower shall not seek, agree to or make a change in the use of the Property or its zoning classification, unless Lender has agreed in writing to the change. Borrower shall comply with all laws, ordinances, regulations and requirements of any governmental body applicable to the Property.

B. SUBORDINATE LIENS. Except as permitted by federal law, Borrower shall not allow any lien inferior to the Security Instrument to be perfected against the Property without Lender's prior written permission.

C. RENT LOSS INSURANCE. Borrower shall maintain insurance against rent loss in addition to the other hazards for which insurance is required by Uniform Covenant 5.

D. "BORROWER'S RIGHT TO REINSTATE" DELETED. Uniform Covenant 18 is deleted.

E. ASSIGNMENT OF LEASES. Upon Lender's request, Borrower shall assign to Lender all leases of the Property and all security deposits made in connection with leases of the Property. Upon the assignment, Lender shall have the right to modify, extend or terminate the existing leases and to execute new leases, in Lender's sole discretion. As used in this paragraph E, the word "lease" shall mean "sublease" if the Security Instrument is on a leasehold.

F. ASSIGNMENT OF RENTS. Borrower unconditionally assigns and transfers to Lender all the rents and revenues of the Property. Borrower authorizes Lender or Lender's agents to collect the rents and revenues and hereby directs each tenant of the Property to pay the rents to Lender or Lender's agents. However, prior to Lender's Notice to Borrower of Borrower's breach of any covenant or agreement in the Security Instrument, Borrower shall collect and receive all rents and revenues of the Property as trustee for the benefit of Lender and Borrower. This assignment of rents constitutes an absolute assignment and not an assignment for additional security only.

If Lender gives notice of breach to Borrower: (i) all rents received by Borrower shall be held by Borrower as trustee for benefit of Lender only, to be applied to the sums secured by the Security Instrument; (ii) Lender shall be entitled to collect and receive all of the rents of the Property; and (iii) each tenant of the Property shall pay all rents due and unpaid to Lender or Lender's agent on Lender's written demand to the tenant.

Borrower has not executed any prior assignment of the rents and has not and will not perform any act that would prevent Lender from exercising its rights under this paragraph F.

Lender shall not be required to enter upon, take control of or maintain the Property before or after giving notice of breach to Borrower. However, Lender or a judicially appointed receiver may do so at any time there is a breach. Any application of rents shall not cure or waive any default or invalidate any other right or remedy of Lender. This assignment of rents of the Property shall terminate when the debt secured by the Security Instrument is paid in full.

G. CROSS-DEFAULT PROVISION. Borrower's default or breach under any note or agreement in which Lender has an interest shall be a breach under the Security Instrument and Lender may invoke any of the remedies permitted by the Security Instrument.

BY SIGNING BELOW, Borrower accepts and agrees to the terms and provisions contained in this 1-4 Family Rider.

90167193

DEPT-01 RECEIVING 10-120
19898 FROM 2090 11/20/89
261291-05-# 9 80674
BOOK COUNTY RECEIVERS

Judex Colon (Seal)
Borrower
Maria Colon (Seal)
Borrower

90167193

14.00 mail

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