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COOK COUNTY, ILLINOIS

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MEMORANDUM RIGHT OF FIRST REFUSAL

THIS MEMORANDUM of Right of First Refusal is entered into this 11th day of April, 1990, by and between John W. Gibble and Joan M. Gibble, husband and wife (the "Seller"), and Ralph W. DeAngelis and Lawrence Rosenblum (the "Buyer").

WHEREAS Buyer and Seller hereto have entered into that certain Real Estate Sale Contract dated December 23, 1989 as amended by that certain letter agreement February 8, 1990 (the "Contract");

WHEREAS the Contract contains a right of first refusal in favor of Buyer for the purchase of the property commonly known as 701 West Briar Place, Chicago, Illinois and legally described on the Exhibit A attached hereto;

WHEREAS the parties wish to memorialize such right of first refusal and record this memorandum;

NOW THEREFORE in consideration of the foregoing, the consummation of the purchase and sale of the property commonly known as 703 West Briar Place and other good and valuable consideration the receipt and sufficiency of which are hereby acknowledged, Buyer and Seller agree that the provisions contained in paragraph 16 of the letter agreement amending the Contract are incorporated herein in this reference. (which is attached as Exhibit A.)

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

SELLERS:

John W. Gibble
JOHN W. GIBBLE
Joan M. Gibble
JOAN M. GIBBLE

BUYERS:

Ralph W. DeAngelis
RALPH W. DEANGELIS
Lawrence Rosenblum
LAWRENCE ROSENBLUM

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ARTER RECORDING RETURN TO:

Ralph W. DeAngelis
525 N. MARSH - 1600

Chicago, IL 60605

BOX 333 - TH

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STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, Andrew Walter Sohn, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JOAN M. GIBBLE, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of April, 1990.

"OFFICIAL SEAL"
Andrew Walter Sohn
Notary Public, State of Illinois
My Commission Expires 11/6/93

Andrew Walter Sohn
Notary Public

STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, Andrew Walter Sohn, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JOHN W. GIBBLE, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of April, 1990.

"OFFICIAL SEAL"
Andrew Walter Sohn
Notary Public, State of Illinois
My Commission Expires 11/6/93

Andrew Walter Sohn
Notary Public

STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, Andrew Walter Sohn, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that RALPH W. DeANGELIS, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of April, 1990.

"OFFICIAL SEAL"
Andrew Walter Sohn
Notary Public, State of Illinois
My Commission Expires 11/6/93

Andrew Walter Sohn
Notary Public

STATE OF Illinois)
) SS.
COUNTY OF Cook)

I, Andrew Walter Sohn, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that LAWRENCE ROSENBLUM, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of April, 1990.

"OFFICIAL SEAL"
Andrew Walter Sohn
Notary Public, State of Illinois
My Commission Expires 11/6/93

Andrew Walter Sohn
Notary Public

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EXHIBIT A.

LOT 25 (EXCEPT THE WEST 0.50 FEET THEREOF) AND THAT PART OF LOT 47, LYING SOUTH AND ADJOINING SAID LOT 25 IN R.R. CLARK'S ADDITION TO LAKEVIEW, BEING A SUBDIVISION OF THE SOUTHWEST 1/4 AND PART OF THE NORTHWEST 1/4 OF LOT 1 IN BICKERDIKE AND STEELE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. 14-28-104-092-0000

COMMONLY KNOWN AS 701 W. BRIAR, CHICAGO, ILLINOIS.

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