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PARTIAL RELEASE OF MORTGAGE

90-087
WHEREAS, on the 11th day of July, 1989, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE, as Trustee U/T/A dated 7/11/89 and known as Trust Number 2041, executed and delivered to First State Bank & Trust Company of Park Ridge, a banking corporation existing under the laws of the State of Illinois (hereinafter referred to as "Bank") a certain Mortgage recorded on the 7th day of August, 1989, in the Recorder's Office of Cook County, Illinois, as document number 89362465, to secure payment of indebtedness due Bank, to the premises legally described as follows:

PARCEL 1: Lots 11 and 12 in Block 21 in William S. Johnston's Subdivision of the East 1/2 of the South East 1/4 of Section 6, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, and

PARCEL 2: Lots 6 and 7 in the Resubdivision of the North 1/2 of Block 8 in Cochran and Others Subdivision of the West 1/2 of the South East 1/4 of Section 6, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Common address: 835 North Wood Street, Chicago, Illinois

PERMANENT TAX INDEX NUMBER: 17-06-437-001 0000 (Parcel 1)

(hereinafter called the "Premises"); and

WHEREAS, Bank has been requested to release from the lien of said Mortgage on the property hereinafter described;

NOW, in consideration of the partial payment of the indebtedness secured by the aforementioned Mortgage, and of the sum of one dollar, the receipt whereof is hereby acknowledged, Bank does hereby RENISE, CONVEY, RELEASE and QUIT CLAIM unto TERRA VENTURES, LTD. that portion of the Premises legally described as follows:

UNIT NO. 404 in THE METER BUILDING, a Condominium, as delineated on a survey of the following described real estate:

Lots 11 and 12 in Block 21 in William S. Johnston's Subdivision of the East 1/2 of the South East 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "B" to DECLARATION OF CONDOMINIUM OWNERSHIP AND OF EASEMENTS, RESTRICTIONS, AND COVENANTS FOR THE METER BUILDING, a Condominium (hereinafter called the "Declaration") made by FIRST STATE BANK AND TRUST COMPANY OF PARK RIDGE, AS TRUSTEE UNDER TRUST AGREEMENT DATED JULY 11, 1989 AND KNOWN AS TRUST NUMBER 2041, recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 90-031538, together with its undivided percentage interest in the Common Elements, and together with an "Exclusive Parking Use" in Parking Space No. 6 in the Garage Building in said Condominium (as described in Section (d) of Article 5. of the Declaration, as shown on Exhibit "B" thereto) as a Limited Common Element appurtenant to said Unit.

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