90173715

MORTGAGE EXTENSION AGREEMENT

WHEREAS, WESTINGHOUSE CREDIT CORPORATION, a Delaware corporation, with offices at One Oxford Centre, Pittsburgh, Pennsylvania, 15219 ("Mortgagee"). and FOUR SEASONS CLUB DEVELOPMENT CORPORATION, an Illinois corporation whose address is c/o MCL Development Corporation, 1337 West Fullerton Avenue, Chicago, Illinois 60614 ("Mortgagor"), executed a Mortgage dated December 3, 1987, which Mortgage was recorded on December 4, 1987, in the Office of the Recorder of Cook County, Illinois as Document No. 87643437;

WHEREAS, the Mortgage created a lien on the real estate described on Exhibit A attached hereto;

WHEREAS, the Mortgage secured payment of a Promissory Note (the "Note") of even data therewith in the face amount of FOUR MILLION EIGHT HUNDRED THOUSAND DOLLAR'S (\$4,800,000.00) executed by the Mortgagor and payable to the order of WCC; and

WHEREAS, the term of the Note has been extended to June 1, 1990, and the parties hereto desire to extend the term of the Mortgage accordingly.

NOW THEREFORE, in consideration of the foregoing and for other valuable consideration, the receipt of which is acknowledged, the parties agree that the term of the Mortgage is hereby extended to June 1, 1990.

IN WITNESS WHEREOF, the undersigned have executed the Martgard Extension Agreement as of April // , 1990. 149999 TRAN 2423 64/17/90 15:39:00

P.1.N. 06-28-100-014

P.I.N. 06-28-100-012

ATTEST:

90173715

ATTEST

By:

Secretar

WESTINGHOUSE CREDIT CORPORATION

FOUR SEASONS CLUB DEVELOPMENT

CORPORA

\$3975 \$ G | M--90-1737 15

COOK COUNTY RECOMBER

This Instrument Propared by, and After Recording Roturn co:

> David A. Brakoniecki, Esquire Wastinghouse Credit Corporation One Oxford Centre 301 Grant Struct Pittsburgh, PA 15219

Property of County Clerk's Office

ACKNOWLEDGMENTS

STATE OF ILLINOIS))	
COUNTY OF COOK) 33	
and personally known Secretary, respective Illino's corporation executed, appeared be signed and delivered	to me to be the President and Mark Meritary and in whose name the above and foregoing instrument is fore me this day in person and acknowledged that they the said instrument as their free and voluntary act and stary act of said corporation, for the uses and purposes	
Given under my i	and and Notarial Seal this 6th day of April, 1990.	
, and a	- Kathlein Bartalone	
	ICIAL SEAL " Notary Public	
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COMMONWEALTH OF PENNS	YLVANIA)) SS	
COUNTY OF ALLEGHENY) 33	
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I, Dance	Acquel, a Notary Public in and for said County	. 1
in the Commonwealth &	to me to be the Wire August Many and,	
Spron Warreson	Asulatent Secretary, respectively, of MISTANGHOUSE	
•	Delaware corporation, in whose name the above and is executed, appeared before me this day in parson and	
acknowledged that the	y signed and delivered the said instrument as their free	
and voluntary act and the uses and purposes	as the free and voluntary act of said corporation, for	
·		
Given under my h	and and Notarial Seal this day of april, 1990.	٤
	Dane of Juguel	
	Notary Public	C,
My Commission expires	: Control County	7
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EXHIBIT A Legal Description

Pancel 1:

Lots 1, 2, 3, 4, 5, 6 and 7 in Four Seasons Subdivision Phase 1, being a subdivision of part of the Southwest 1/4 of Section 28, Township 41 North, Range 9 East of the Third Principal Meridian, according to the Plat thereof recorded October 18, 1988 as document 88479485, in Cook County, Illinois.

PAUCOL E:

Easement appurtment to and for the benefit of Parcel I as established by and set forth in the Declaration of Easements, Restrictions and Covenants for the Four Seasons Blub Townhouse Association, recorded October 18, 1968 as document 88479485, for ingress and agross.

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actions?