90177036

ASSIGNMENT OF LEASES AND RENTS

For the purpose of further securing the Note dated April 12, 1990	
	H/T/A dated 6/2/88
made by Colonial Bank, F/K/A Colonial Bank & Trust Co. of Chicago.as Trustee payable to Westbank/Naperville	1338 Լ
in the principal amount of Twenty Thousand and no/100	
secured by a lst Mortgage on the property commonly known as 4324 N. Dayton,	
secured by a 1st Mortgage on the property commonly known as 4324 N. Dayton,	
Unit C, Chicago IL 60613	
bearing even date with said Note, whereby Colonial Bank, F/K/A Colonial 1	Bank & Trust Co.
of Chicago, as Trustee U/T/A Dated6/2/88, Nos. 1338 & 1340 conveyed to the	
Westbank/Napriville , an Illinois banking corporation, the real estate described in Exhibit A	
hereto as well as securing the performance of Borrower's	
covenants under a Socurity Agreement and Guaranty of even date	
with the Note, and in the consideration of the making by	
Westbank/Naperville . (nereinafter icalled the "Bank"), of the loan evidenced by said Note, the	
jundersigned does hereby assign, transfer and set over unto the	
Bank all the right, title and interest of the undersigned in, to	
and under all leases of any ard every kind, whether written or	
verbal, now or hereafter existing with respect to said real	86
estate or any part thereof, together with all rents accrued and	ă
to accrue and all other rents at any time arising out of said	Ä
real estate; hereby reserving to the undersigned the privilege of	90177036
collecting said rents as they become (we for so long as there	7
shall be no default under said Note or said Mortgage or this	\mathcal{F}
Assignment. This Assignment shall remain in full force and	Ğ
effect until all indebtedness secured by said Mortgage has been	₩•
paid in full.	
The undersigned does further hereby covenant and agree with the	
Bank that until said indebtedness has been paid in full the	
undersigned, upon the Bank's request, will furnish to true copies	
of all leases and will make, sign and deliver to the P. nk such	
other and additional instruments as may be necessary, desirable or convenient to enable the Bank to have, hold and enjoy its	
rights as assignee of any and all leases at any time made and	
entered into with respect to said real estate or any part thereof	
and as assignee of all the rents at any time arising out of said	
real estate.)
Until the Bank shall notify the lessee or lessees under any lease	,
or leases of said real estate that there has been a default under	
said Note or said Mortgage	
or this Assignment, such lessee or lessees shall be entitled to	

In the event of any default under said Note or Mortgage

or this Assignment, the Bank shall have the right (but not the

pay such rents as they become due to the undersigned.

duty) to take whatever steps it may deem necessary, desirable or convenient to enforce or realize upon this Assignment and upon any additional instruments that may be given pursuant hereto. The Bank may in its discretion, in the names of the undersigned or otherwise, enforce performance of the covenants of the lessee or lessees under any lease, or leases, and the obligations of the tenant or tenants of said real estate, including covenants and obligations for payment of rent, but the Bank shall not be responsible for the performance of any of the covenants of the lessor or lessors of the lessee or lessees in said lease or collection of such rents, and shall be accountable only for the rents actually received by it. The Bank may in its sole discretion apply any part or all of the rents collected by it on account of the interest or principal or both, of said Note or on account of any excesses relating to said real estate which the holder of said Note 13 authorized or privileged to pay by the provisions of said Assignment of Beneficial Interest.

If the Bank shall negotiate or transfer said Note, it may assign all its rights, title and interest hereunder to the holder or transferee of said Note, which thereupon shall have and may exercise all the rights, powers, privileges, immunities and discretions given hereunder to the Bank. This instrument shall be binding upon the heirs, executors, administrators, successors and assigns of the undersigned.

THIS ASSIGNMENT OF RENTS is executed by COLONIAL BANK, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee and it is expressly understood and agreed that nothing herein or in said Note contained shall be construed as creating any liability on the said First Party or on said COLONIAL BANK personally to pay the said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said COLONIAL BANK are concerned, the legal holder or holders of said Note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note provided, or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, COLONIAL BANK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its

Trust Officer and its corporate seal to be hereunto affixed and attested by its Trust Administrator
the day and year first above Written.

COLONIAL BANK as Trustee as aforesaid,

and not personally.

BY: Barbara a Bernardine, T.O.

Barbara A. Berny colol Trust Officer

* tormerly known as COLORIAL BARK ARRY TORY TO COMPARY U.S. I STORY TO

Attest:

Lorraine Nagle, Trust Administrator

9017703

County of Cook) SS.	
	tary Public in and for the County and State aforesaid, named Barbara A. Bernardini , Trust Officer,
COLONIAL BANK * , an Illinois B	anking Corporation, personally known to me to be the
Same persons whose names are subs	cribed to the foregoing instrument as such
day in person and acknowledged th	strator respectively, appeared before me this at they signed and delivered the soid instrument as
their own free and voluntary act	and as the free and voluntary act of said Banking
Corporation, for the uses and purp	poses therein set forth; and the suidTrust
Administrator as custodian of	of the corporate seal of said Banking Corporation caused
Trust Administrator 's	g Corporation to be affixed to said instrument as said own free and voluntary act and as the free and voluntary
act of said Banking Corporation fo	or the uses and purposes therein set forth.
CTUEV under en heed aan 1	1990. Socarial Seal this 12th day of April , 1989 XX
GIVEN under my hand and a	Socarial Seal this 12th day of April , 1989XX
*formerly known as Colonial Bank	
COMMISSION EXPIRES:	
The same of the same of the same	Notary Public
Market of the state of the stat	OUNT C
	Notary Public

If this instrument is signed by more than one person, all signers
shall be jointly and severally liable hereunder and the terms
"the undersigned" shall be taken to refer to each and all of the
signers. Dated this 12 day of April , 19 90 .

Colonial Bank, F/K/A Colonial Bank & Trust Company of Chicago as Trustee
Trust Company of Chicago, as Trustee U/T/A Dated 6/2/88 , known as Nos.1338 & 1340.
1340.
Colonial Bank, F/R/A Colonial Bank & Trust Company of Chicago, as Trustee U/T/A Dated 6/2/88, known as Nos.1338 & 1340. SEE SIGNATURE RIDER ATTACHED
SEE SIGN
BWARE OF THITIAL
STATE OF ILLINOIS
COUNTY OF
COURTY OF
1, Ox a notary public in and for
said County, in the State aronataid, DO HEREBY CERTIFY that
nerconally known to me to be
, personally known to me to be the same person whose name (u)scribed to the foregoing
instrument, appeared before me this day in person and
acknowledged thathe signed, sealed and delivered the said
instrument as free and voluntary act, for the uses and
purposes therein set forth.
parposes underly see let on.
GIVEN under my hand and official seal, this day of
. 19
Notary Public
/ -/
.0
My Commission expires

EXHIBIT A

ATTACHED TO AND MADE A PART OF AN Assignment of Leases And Rente BY AND BETWEEN

Colonial Bank, F/K/A Colonial Bank & Trust Company of Chicago, as Trustee U/T/A Dated 6/2/88, Known as Trust Nos. 1338 & 1340

AND

WESTBANK/NAPERVILLE

LEGAL DESCRIPTION OF PROPERTY:

UNIT C TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN BUENA VISTA TOUNIOUSE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NO. 89173244, IN THE SOUTHEAST 1 OF SECTION 17, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRICIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN:

14-17-407-011 14-17-407-012 ### 1 C S was for a second control of the se

COMMON ADDRESS:

4324 N.DAYTON UNIT C CHICAGO, 1L 60613

Prepared by mail to Kevin Ma Cale

WESTBANK/NAPERVILLE

P.O. Box 355 Naperville, IL 60566

90177036

19 Mail