

EXTENSION AGREEMENT

90180245

THIS INDENTURE, made this 1st day of February, 1990, by and between:

COLONIAL BANK*

The owner of the said principal trust deed, mortgage or deed of trust, and of the said principal promissory note or notes, dated July 13, 1989, and known as Trust No. 89327, representing amounts of themselves to be the owner or owners of the real estate hereinafter and in said deed, mortgage or deed of trust, **WITNESSETH:**

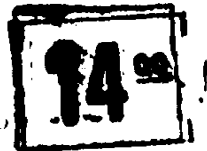
1. The parties hereto have agreed to extend the term of payment of the indebtedness evidenced by the principal promissory note or notes of **One Hundred Sixteen Thousand Eight Hundred and 00/100 Dollars (\$116,800.00)** dated July 13, 1989, secured by a mortgage or deed of trust in the State of Illinois, in and to the effect of the original recording of said deed, mortgage or deed of trust, and to extend the term of payment of the principal promissory note or notes of **One Hundred Sixteen Thousand Eight Hundred and 00/100 Dollars (\$116,800.00)** dated July 13, 1989, secured by a mortgage or deed of trust in the State of Illinois, in and to the effect of the original recording of said deed, mortgage or deed of trust, in Cook County, Illinois described as follows:

LOT 49 IN BLOCK 2 IN WILLIAM D. ADDY'S SUBDIVISION, IN THE EAST 1/4 OF THE 30TH WIS. 1/4 OF SECTION 20, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 14-20-122-012

COMMONLY KNOWN AS: 1341 W. Henderson, Chicago, Ill.

*Formerly known as Colonial Bank and Trust Company of Chicago



*Assignment of Trusts dated July 13, 1989 and recorded July 18, 1989 as Document No. 89327.

2. The amount remaining unpaid on the indebtedness is \$116,800.00.

3. Said remaining indebtedness of \$116,800.00 shall be paid on or before **August 1, 1990** as follows:

Monthly interest payments commencing on the first day of March, 1990, and on the first day of each and every month thereafter until maturity as hereby extended at the interest rate of First Colonial Bank's current Corporate Prime Rate plus Two Percent (2%) addessed daily, and interest rate on the maturity of Three Percent in excess of the rate then in effect. Interest to be paid in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States or America current on the due date thereof, or the equivalent in value of such legal tender or other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at COLONIAL BANK.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or in default in the performance of any other covenant of the owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless

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herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Colonial Bank, as Trustee
aforesaid, and not personally

Colonial Bank

BY: *Barbara A. Bernardini*
Barbara A. Bernardini, Trust Officer

BY: *Michael A. Sykes*
Michael A. Sykes

Attest: *Lorraine Wagle*
Lorraine Wagle, Trust Administrator

APR 11 1974

This instrument was prepared by: JOHN E. BOERS, Colonial Bank, 5850 W. Belmont Avenue, Chicago, IL 60644

BOX 334
Cook County Clerk's Office

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STATE OF Illinois

ss.

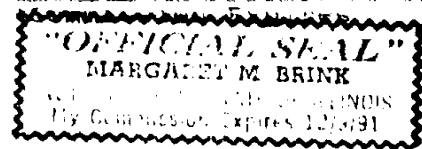
COUNTY OF Cook

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Barbara A. Bernardini Trust Officer, and Lorraine Nagle Trust Administrator of Colonial Bank*, an Illinois Banking Corporation, personally known to me to be the same persons whose name are subscribed to the foregoing instrument as such Trust Officer and Trust Administrator respectively, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Banking Corporation, for the uses and purposes therein set forth; and the said Trust Administrator as custodian of the corporate seal of said Banking Corporation caused the corporate seal of said Banking Corporation to be affixed to said instrument as said Trust Administrator's own free and voluntary act and as the free and voluntary act of said Banking Corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3rd day of April 1990.

*formerly known as Colonial Bank and Trust Company of Chicago

Margaret M. Brink
Notary Public



STATE OF Illinois

ss.

COUNTY OF Cook

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Charles W. Sykes, Loan Officer of COLONIAL BANK*, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Loan Officer appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Loan Officer then and there acknowledged that, as custodian of the corporate seal of said Corporation, he/she did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 3rd day of April 1990.

Tavia Richardson
Notary Public

