



UNOFFICIAL COPY

TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made April 20, 1990, between RICHARD O. ARMAH

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

TWENTY-FOUR THOUSAND FOUR HUNDRED TWENTY-FOUR AND 14/100- - - Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF KERRICK 936 E. 41ST. CORP.

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date hereof on the balance of principal remaining from time to time unpaid at the rate of 10% percent per annum in instalments (including principal and interest) as follows:

THREE HUNDRED TWENTY-TWO AND 80/100- (\$322.80)- Dollars or more on the 20th day of May 1990, and THREE HUNDRED TWENTY-TWO AND 80/100- - - Dollars or more on the 20th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 20th day of April, 2000. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal, provided that the principal of each instalment unless paid when due shall bear interest at the rate of eleven per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of 936 E. 41ST. CORP. 1012 N. Milwaukee Avenue, Chicago, Illinois 60622

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein situate, lying and being in the CITY OF CHICAGO COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

** Lot 1 in Block 1 in Sherman and Krutz's Roseland Park Addition to Pullman, a Subdivision of Part of the South West 1/4 of the North East 1/4 of Section 21, Township 37 North, Range 14 East of the Third Principal Meridian **

13.00

P.I.N. 25-21-219-019-0000

THIS TRUST DEED IS A PART PURCHASE MORTGAGE.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter used or hereafter used to supply heat, gas, or conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including matter of restricting the foregoing, screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, clothes and wash lines. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and uses set forth in the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns. RIDER HERETO ATTACHED IS MADE A PART HEREOF.

WITNESS the hand and seal (of Mortgagors) the day and year first above written.

[Signature of Richard O. Armah] [SEAL] Richard O. Armah [SEAL]

STATE OF ILLINOIS, I, REBECCA LEVEY, a Notary Public in and for and residing in said County, in the State of Illinois, DO HEREBY CERTIFY THAT RICHARD O. ARMAH

Notary Seal: I, Rebecca Levey, Notary Public, State of Illinois, My Commission Expires Dec. 21, 1991. Given under my hand and Notarial Seal this 20th day of April 1990.

