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(A) The VILLAGE OF CRESTWOOD (referred to herein as "Crestwood") has instituted a Residential Rehabilitation Program as a sub-grantee of the County of Cook;

(B) Crestwood, as a sub-grantee, will make loans or otherwise disperse funds pursuant to the Inter-Governmental Agreement heretofore entered into between Crestwood and the County of Cook;

(C) As conditioned herein, Crestwood will provide for the repayment, and recapture, of funds dispersed pursuant to the Inter-Governmental Agreement, which repayment will be for the benefit of the County of Cook;

(D) DONALD BENNETT  
KATHLEEN BENNETT  
individually and/or jointly, referred to herein as "Owner(s) of Record," is, or are, the owner, or owners, of record of the hereinafter described real estate, and applying to participate in the aforesaid Residential Rehabilitation Program;

(E) Pursuant to the rules and regulations of the aforesaid Residential Rehabilitation Program, the "Owner(s) of Record" has/have borrowed the sum of Nine Thousand Nine Hundred Eighty Seven Dollars and 40/100 (\$9,987.40) Dollars, for the purpose of making home improvements on the hereinafter described real estate pursuant to the provisions of the Crestwood Residential Rehabilitation Program; and

(F) The "Owner(s) of Record" hereby acknowledges said indebtedness to Crestwood for the purpose of providing for the repayment of the aforesaid funds (which funds, when repaid by "Owner(s) of Record," shall be reimbursed by Crestwood) to the Cook County Community Development Program Account (number "942-862-53" or as otherwise designated hereafter);

GRANT REPAYMENT SECURITY LIEN AGREEMENT

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FILED FOR RECORD ON 09-15-00 15:00  
CLERK OF COOK COUNTY  
43.00  
KATHLEEN BENNETT  
DONALD BENNETT  
40-90-18772

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Therefore, and by reason of the foregoing, IT IS HEREBY AGREED BETWEEN CRESTWOOD AND OWNER(S) OF RECORD, as follows:

1. Owner(s) of Record shall repay those amounts and portions of the grant in balances computed and stated as follows:

(A) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate within one (1) year from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, one hundred (100%) percent of the grant, being the amount to be repaid of Nine Thousand Nine Hundred Eighty Seven and 40/100 -----  
(\$ 9,987.40 ) Dollars.

(B) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after one (1) year from the date hereof, but prior to two (2) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, ninety (90%) percent of the grant, being the amount to be repaid of Eight Thousand Nine Hundred Eighty Eight Dollars and 66/100 -----  
(\$ 8,988.66 ) Dollars.

(C) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after two (2) years from the date hereof, but prior to three (3) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, eighty (80%) percent of the grant, being the amount to

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be repaid of Seven Thousand Nine Hundred Eighty-Nine and 92/100 ----- (\$ 7,989.92 ) Dollars.

(D) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after three (3) years from the date hereof, but prior to four (4) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, seventy (70%) percent of the grant, being the amount to be repaid of Six Thousand Nine Hundred Ninety One and 18/100 ----- (\$ 6,991.18 ) Dollars.

(E) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after four (4) years from the date hereof, but prior to five (5) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, sixty (60%) percent of the grant, being the amount to be repaid of Five Thousand Nine Hundred Ninety Two and 44/100 ----- (\$ 5,992.44 ) Dollars.

(F) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after five (5) years from the date hereof, but prior to six (6) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, fifty (50%) percent of the grant, being the amount to be repaid of Four Thousand Nine Hundred Ninety Three and 70/100 ----- (\$ 4,993.70 ) Dollars.

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- (G) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after six (6) years from the date hereof, but prior to seven (7) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, forty (40%) percent of the grant, being the amount to be repaid of Three Thousand Nine Hundred Ninety Four and 96/100 --- (\$ 3,994.96 ) Dollars.
- (H) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after seven (7) years from the date hereof, but prior to eight (8) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, thirty (30%) percent of the grant, being the amount to be repaid of Two Thousand Nine Hundred Ninety Six and 22/100 ----- (\$ 2,996.22 ) Dollars.
- (I) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after eight (8) years from the date hereof, but prior to nine (9) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, twenty (20%) percent of the grant, being the amount to be repaid of One Thousand Nine Hundred Ninety Seven and 48/100 \_\_\_\_\_ (\$ 1,997.48 ) Dollars.
- (J) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after nine (9) years from the date hereof, but prior

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to ten (10) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, ten (10%) percent of the grant, being the amount to be repaid of Nine Hundred Ninety Eight and 74/100 \_\_\_\_\_ (\$ 998.74 ) Dollars.

All repayments required pursuant to this paragraph, and the subparagraphs hereof, shall be paid and remitted to Crestwood within thirty days after the conveyance, transfer, or assignment event described.

2. After ten (10) years from the date hereof, the debt created herein shall be discharged and not affected by any conveyance, transfer, or assignment, by the Owner(s) of Record of the hereinafter described property.

3. All obligations of the Owner(s) of Record shall be joint and severable.

4. Owner(s) of Record warrants and represent that the following is the correct legal description of the subject, and described, real estate, commonly known as

5218 Pleasant Lane \_\_\_\_\_, Crestwood:

Lot 36 in Playfield, a subdivision of the Northeast ¼  
of the South West ¼ and part of the Northwest ¼ of  
Section 33, Township 37 North, Range 1e, lying east  
of the Third Principal Meridian in Cook County, Illinois  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

This legal description is stated in the policy of title insurance issued by Chicago Title Insurance Company \_\_\_\_\_ and dated September 15, 1988 or in the Torrens Certificate of title numbered \_\_\_\_\_ and dated \_\_\_\_\_.

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5. This Agreement shall be recorded or filed for record with, as applicable, the Recorder of Deeds or Registrar of Torrens Titles for Cook County for the purpose of securing a lien to assure the repayment required by Owner(s) of Record as stated in this Agreement.

6. This Agreement, and the repayment obligations hereof, shall be binding upon the heirs, next-of-kin, devisees, legal representatives, successors, and assigns of Owner(s) of Record.

Executed at Crestwood, Illinois, this Agreement shall be construed pursuant to the laws of Illinois.

Permanent Real Estate Tax Number(s): 24-33-108-023-0000

Address(es) of Real Estate: 5218 Pleasant Lane

Crestwood, Illinois 60445

Dated this 9th day of November, 1989

Owner(s) of Record:

Donald Bennett Kathleen (SEAL.) (SEAL.)  
BENNETT

Donald Bennett  
Kathleen Bennett

(SEAL) (SEAL)

VILLAGE OF CRESTWOOD, an  
Illinois Municipal Corporation,

By Chester Stronczyk  
Mayor

Attest Raney C. Venegas  
Village Clerk  
13840 S. Cicero Avenue  
Crestwood, Illinois 60445  
(312) 371-4800

This is an official document of the Village of Crestwood

Raney C. Venegas  
Village Clerk

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## ACKNOWLEDGEMENT OF OWNER(S) OF RECORD

State of Illinois     )  
                          )   ss.  
County of Cook       )

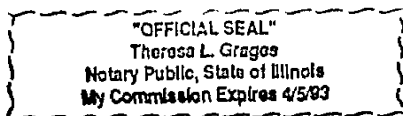
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

DONALD J. BENNETT & KATHLEEN BENNETT

personally known to me to be the same persons whose name \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledges that They signed, sealed and delivered the said instrument as \_\_\_\_\_ a free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 9th day of November, 1989.

Commission expires April 5, 1993



Theresa L. Grages  
Notary Public

This instrument was prepared by Village of Crestwood

Mail to:

Village of Crestwood  
13840 S. Cicero Avenue  
Crestwood, Illinois 60445

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