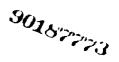
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#### GRANT REPAYMENT SECURITY LIEN AGREEMENT



- (A) The VILLAGE OF CRESTWOOD (referred to herein as "Crestwood") has instituted a Residential Rehabilitation Program as a sub-grantee of the County of Cook;
- (B) Crestwood, as a sub-grantee, will make loans or otherwise disperse funds pursuant to the Inter-governmental Agreement heretofore entered into between Crestwood and the County of Cook;
- (C) As conditioned herein, Crestwood will provide for the repayment, and recapture, of funds dispersed pursuant to the Inter-governmental Agreement, which repayment will be for the benefit of the County of Cook;

individually and/or joint1/, referred to herein as "Owner(s) of Record," is, or are, the owner, or owners, of record of the hereinafter described real estate, and applying to participate in the aforesaid Residential Rehabilitation Program;

- (E) Pursuant to the rules and regulations of the aforesaid Residential Rehabilitation Program, the "Owner(s) of Record" has/have borrowed the sum of Three Thousand Three Hundred Fifty Dollars & No/100 -- (\$ 3.350.0()) Dollars, for the purpose of making home improvements on the hereinafter described real estate pursuant to the provisions of the Crestwood Residential Rehabilitation Program; and
- (F) The "Owner(s) of Record" hereby acknowledge(s) said indebtedness to Crestwood for the purpose of providing for the repayment of the aforesaid funds (which funds, when repaid by "Owner(s) of Record," shall be reimbursed by Crestwood) to the Cook County Community Development Program Account (number "942-862-53" or as otherwise designated hereafter);

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Therefore, and by reason of the foregoing, IT IS HEREBY AGREED BETWEEN CRESTWOOD AND OWNER(S) OF RECORD, as follows:

- 1. Owner(s) of Record shall repay those amounts and portions of the grant in balances computed and stated as follows:
  - - (C) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after two (2) years from the date hereof, but prior to three (3) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, eighty (80%) percent of the grant, being the amount to

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- be repaid of Two Thousand Six Hundred Eighty

  Dollars & No/100 --- (\$ 2,680.00 ) Dollars.
- (D) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after three (3) years from the date hereof, but prior to four (4) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, seventy (70%) percent of the grant, being the amount to be repaid of Two Thousand Three Hudred Forty-Five Dollars & No/100 (\$2,345.00 ) Dollars.
- (E) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after four (4) years from the date hereof, but prior to five (5) years from the date hereof, then, and in that even, the Owner(s) of Record shall repay to Crestwood, without interest, sixty (60%) percent of the grant, being the amount to be repaid of Two Thousand Ten Dollrs and No/100
- (F) In the event the Owner(s) of record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after five (5) years from the date hereof, but prior to six (6) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, fifty (50%) percent of the grant, being the amount to be repaid of One Thousand Six Hundred Seventy-Five Dollars & No/100 (\$1,675.00 ) Dollars.

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- (G) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after six (6) years from the date hereof, but prior to seven (7) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, forty (40%) percent of the grant, being the amount to be repaid of One Thousand Three Hundred Forty Dollars & No/100 (\$ 1,340.00 ) Dollars.
- In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after seven (7) years from the date hereof, but prior to eight (8) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, thirty (30%) percent of the grant, being the amount to be repaid of One Thousand Five Dollars and No/100
- (I) In the event the Owner(s) of Record conveys, transfers, or assigns all, on any portion, of the hereinafter described real estate after eight (8) years from the date hereof, but prior to nine (9) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, twenty (20%) percent of the grant, being the amount to be repaid of Six Hundred Seventy Dollars and No/100 ----- (\$ 670.00 ) Dollars.
- (J) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after nine (9) years from the date hereof, but prior

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to ten (10) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, ten (10%) percent of the grant, being the amount to be repaid of Three Hundred Thirty Five Dollars and No/100 ------(\$ 335.00 ) Dollars.

All repayments required pursuant to this paragraph, and the subparagraphs hereof, shall be paid and remitted to Crestwood within thirty days after the conveyance, transfer, or assignment event described.

- 2. After ten (10) years from the date hereof, the debt created herein shall be discharged and not affected by any conveyance, transfer, or assignment, by the Owner(s) of Record of the hereinafter described property.
- 3. All obligations of the Owner(s) of Record shall be joint and severable.
- 4. Owner(s) of Record warrants and represent that the following is the correct legal description of the subject, and described, real estate, commonly known as

  5453 West 137th Street \_\_\_\_\_\_, Crestwood:

_ <u>L</u>	ot 14 in Block 1 in	Cresty ood Gar	rdens, a Subdi	visi
_ <u>i</u>	n the Northwest 🕯 of	the Northwes	st 🛔 of Section	n 4,
_ <u>T</u>	ownship 36 North, Ra	nge 13, lyin	east of the	3rd
_ <u>P</u>	rincipal Meridian in	Cook County	, Illinois.	•
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			<u></u>	ر د د
		m days have designed as the same specimens of the designed		. 0
Th	is legal description	is stated in	the policy of	, -
itle insura	nce issued by <u>Chica</u>	go Title Insu	irance Company	
			and dated	
	, <u>1971</u> or in			
itle numbered			and dated	

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- 5. This Agreement shall be recorded or filed for record with, as applicable, the Recorder of Deeds or Registrar of Torrens Titles for Cook County for the purpose of securing a lien to assure the repayment required by Owner(s) of Record as stated in this Agreement.
- 6. This Agreement, and the repayment obligations hereof, shall be binding upon the heirs, next-of-kin, devisees, legal representatives, successors, and assigns of Owner(s) of Record.
- 7 Executed at Crestwood, Illinois, this Agreement shall be construed pursuant to the laws of Illinois.

Permanent Real Estate Tax Number(s):28-04-108-008-0000	
Address(es) of Real Estate: 5453 W. 137th Street	
Crestwood, Illinois 60445	
Dated this <u>l6th</u> day of <u>May</u> , 1989	
Owner(s) of Record:	
Henry Maan de Kok (SEAL) (SEAL)	)
Benjar - har har har	
(SEAL) (SEAL)	)
VILLAGE OF CRESTWOOD, an Illinois Municipal Corporation,	

Attest

Village Clerk
13840 S. Cicero Avenue
Crestwood, Illinois 60445
(312) 371-4800

By Chesler Strangeli Mayor

This is an official document of the Village of Crestwood

Village Klerk

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#### ACKNOWLEDGEMENT OF OWNER(S) OF RECORD

State of Illinois ) ) ss.
County of Cook )
I, the undersigned, a Notary Public in and for said
County, in the State aforesaid, DO HEREBY CERTIFY THAT
Henry Maan de Kok
personally known to me to be the same person whose name
is subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledges thathe
signed, sealed and delivered the said instrument as
a free and voluntary act, for the uses and purposes
therein set forth, including the release and waiver of the
right of homestead.
Given under my hand and official seal, this 16th day of
May , 1987
Commission expires $6/23/92$
Commission expires
"OFFICIAL SEAL"  John Maan de Kok  NOTARY PUBLIC, STATE OF ILLINOIS  MY COMMISSION EXPIRES 6/23/92
O <sub>Sc.</sub>
This instrument was prepared byVillage of Crestwood

Mail to:

Village of Crestwood 13840 S. Cicero Avenue Crestwood, Illinois 60445