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GRANT REPAYMENT SECURITY LIEN AGREEMENT

90187776

(A) The VILLAGE OF CRESTWOOD (referred to herein as "Crestwood") has instituted a Residential Rehabilitation Program as a sub-grantee of the County of Cook;

(B) Crestwood, as a sub-grantee, will make loans or otherwise disperse funds pursuant to the Inter-governmental Agreement heretofore entered into between Crestwood and the County of Cook;

(C) As conditioned herein, Crestwood will provide for the repayment, and recapture, of funds dispersed pursuant to the Inter-governmental Agreement, which repayment will be for the benefit of the County of Cook;

(D) Mary Cardinal

Mary Cardinal,
individually and/or jointly, referred to herein as "Owner(s) of Record," is, or are, the owner, or owners, of record of the hereinafter described real estate, and applying to participate in the aforesaid Residential Rehabilitation Program;

(E) Pursuant to the rules and regulations of the aforesaid Residential Rehabilitation Program, the "Owner(s) of Record" has/have borrowed the sum of Eleven Thousand Seven Hundred and Two Dollars and No/100 (\$ 11,702.00.) Dollars, for the purpose of making home improvements on the hereinafter described real estate pursuant to the provisions of the Crestwood Residential Rehabilitation Program; and

(F) The "Owner(s) of Record" hereby acknowledge(s) said indebtedness to Crestwood for the purpose of providing for the repayment of the aforesaid funds (which funds, when repaid by "Owner(s) of Record," shall be reimbursed by Crestwood) to the Cook County Community Development Program Account (number "942-862-53" or as otherwise designated hereafter);

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Therefore, and by reason of the foregoing, IT IS HEREBY AGREED BETWEEN CRESTWOOD AND OWNER(S) OF RECORD, as follows:

1. Owner(s) of Record shall repay those amounts and portions of the grant in balances computed and stated as follows:

(A) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate within one (1) year from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, one hundred (100%) percent of the grant, being the amount to be repaid of Eleven Thousand Seven Hundred and Two Dollars and No/100 -----
(\$11,702.00) Dollars.

(B) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after one (1) year from the date hereof, but prior to two (2) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, ninety (90%) percent of the grant, being the amount to be repaid of Ten Thousand Five Hundred Thirty-One Dollars and 80/100-----
(\$10,531.80) Dollars.

(C) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after two (2) years from the date hereof, but prior to three (3) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, eighty (80%) percent of the grant, being the amount to

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be repaid of Nine Thousand Three Hundred _____
Sixty-One and 60/100 (\$ 9,361.60 _____) Dollars.

(D) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after three (3) years from the date hereof, but prior to four (4) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, seventy (70%) percent of the grant, being the amount to be repaid of Eight Thousand One Hundred Ninety-One and 40/100 _____ (\$ 8,191.40 _____) Dollars.

(E) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after four (4) years from the date hereof, but prior to five (5) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, sixty (60%) percent of the grant, being the amount to be repaid of Seven Thousand Twenty-One Dollars and 20/100 _____ (\$ 7,021.20 _____) Dollars.

(F) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after five (5) years from the date hereof, but prior to six (6) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, fifty (50%) percent of the grant, being the amount to be repaid of Five Thousand Eight Hundred Fifty-One and No/100 _____ (\$ 5,851.00 _____) Dollars.

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(G) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after six (6) years from the date hereof, but prior to seven (7) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, forty (40%) percent of the grant, being the amount to be repaid of Four Thousand Six Hundred Eighty Dollars and 80/100 ---- (\$ 4,680.80) Dollars.

(H) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after seven (7) years from the date hereof, but prior to eight (8) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, thirty (30%) percent of the grant, being the amount to be repaid of Three Thousand Five Hundred Ten Dollars and 60/100 ----- (\$ 3,510.60) Dollars.

(I) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after eight (8) years from the date hereof, but prior to nine (9) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, twenty (20%) percent of the grant, being the amount to be repaid of Two Thousand Three Hundred Forty Dollars and 40/100 ____ (\$ 2,340.40) Dollars.

(J) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after nine (9) years from the date hereof, but prior

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to ten (10) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, ten (10%) percent of the grant, being the amount to be repaid of One Thousand One Hundred Seventy Dollars and 20/100 ----- (\$ 1,170.20) Dollars.

All repayments required pursuant to this paragraph, and the subparagraphs hereof, shall be paid and remitted to Crestwood within thirty days after the conveyance, transfer, or assignment event described.

2. After ten (10) years from the date hereof, the debt created herein shall be discharged and not affected by any conveyance, transfer, or assignment, by the Owner(s) of Record of the hereinafter described property.

3. All obligations of the Owner(s) of Record shall be joint and severable.

4. Owner(s) of Record warrants and represent that the following is the correct legal description of the subject, and described, real estate, commonly known as

13524 South End Lane -----, Crestwood:

Lot 7 in Block 6 in Crestwood Gardens, a Subdivision
in the Northwest 1/4 of Northwest 1/4 of Section 4,
Township 36 North, Range 13 lying east of the third
Principal Meridian in Cook County, Illinois

This legal description is stated in the policy of title insurance issued by Chicago Title Insurance Company ----- and dated 9-15-88 ----- or in the Torrens Certificate of title numbered ----- and dated -----.

90187776

Handwritten initials

Property of Cook County Clerk's Office

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5. This Agreement shall be recorded or filed for record with, as applicable, the Recorder of Deeds or Registrar of Torrens Titles for Cook County for the purpose of securing a lien to assure the repayment required by Owner(s) of Record as stated in this Agreement.

6. This Agreement, and the repayment obligations hereof, shall be binding upon the heirs, next-of-kin, devisees, legal representatives, successors, and assigns of Owner(s) of Record.

7. Executed at Crestwood, Illinois, this Agreement shall be construed pursuant to the laws of Illinois.

Permanent Real Estate Tax Number(s): 28-04-104-007-0000

Address(es) of Real Estate: 13524 South End Lane

Dated this 9th day of October, 1989

Owner(s) of Record:

[Signature] (SEAL) _____ (SEAL)

_____ (SEAL) _____ (SEAL)

VILLAGE OF CRESTWOOD, an Illinois Municipal Corporation,

By [Signature]
Mayor

Attest [Signature]
Village Clerk
13840 S. Cicero Avenue
Crestwood, Illinois 60445
(312) 371-4800

This is an official document of the Village of Crestwood

[Signature]
Village Clerk

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ACKNOWLEDGEMENT OF OWNER(S) OF RECORD

State of Illinois)
) ss.
County of Cook)

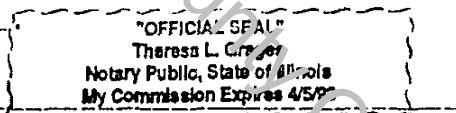
I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

Mary Cardinal

personally known to me to be the same person, whose name IS subscribed to the foregoing instrument, appeared before me this day in person, and acknowledges that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal, this 9th day of October , 19 89 .

Commission expires _____



Theresa L. Greger
Notary Public

This instrument was prepared by _____

Mail to:

Village of Crestwood
13840 S. Cicero Avenue
Crestwood, Illinois 60445

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