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GRANT REPAYMENT SECURITY LIEN AGREEMENT

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(A) The VILLAGE OF CRESTWOOD (referred to herein as "Crestwood") has instituted a Residential Rehabilitation Program as a sub-grantee of the County of Cook;

(B) Crestwood, as a sub-grantee, will make loans or otherwise disperse funds pursuant to the Inter-governmental Agreement heretofore entered into between Crestwood and the County of Cook;

(C) As conditioned herein, Crestwood will provide for the repayment, and recapture, of funds dispersed pursuant to the Inter-governmental Agreement, which repayment will be for the benefit of the County of Cook;

(D) _____ ELIZABETH RUEEO _____

DEPT-OF MISS

60 00

RECORDS SECTION

DATE FILED 10-20-99 14:06

BOOK # 36-20-167781

COOK COUNTY RECORDER

individually and/or jointly, referred to herein as "Owner(s) of Record," is, or are, the owner, or owners, of record of the hereinafter described real estate, and applying to participate in the aforesaid Residential Rehabilitation Program;

(E) Pursuant to the rules and regulations of the aforesaid Residential Rehabilitation Program, the "Owner(s) of Record" has/have borrowed the sum of Six Thousand Nine Hundred Forty Dollars and No/100 (\$ 6,940.00) Dollars, for the purpose of making home improvements on the hereinafter described real estate pursuant to the provisions of the Crestwood Residential Rehabilitation Program; and

(F) The "Owner(s) of Record" hereby acknowledge(s) said indebtedness to Crestwood for the purpose of providing for the repayment of the aforesaid funds (which funds, when repaid by "Owner(s) of Record," shall be reimbursed by Crestwood) to the Cook County Community Development Program Account (number "942-862-53" or as otherwise designated hereafter);

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Therefore, and by reason of the foregoing, IT IS HEREBY AGREED BETWEEN CRESTWOOD AND OWNER(S) OF RECORD, as follows:

1. Owner(s) of Record shall repay those amounts and portions of the grant in balances computed and stated as follows:

- (A) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate within one (1) year from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, one hundred (100%) percent of the grant, being the amount to be repaid of Six Thousand Nine Hundred Forty Dollars and No/100 -----
(\$6,940.00) Dollars.
- (B) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after one (1) year from the date hereof, but prior to two (2) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, ninety (90%) percent of the grant, being the amount to be repaid of Six Thousand Two Hundred Forty-Six Dollars and No/100 -----
(\$ 6,246.00) Dollars.
- (C) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after two (2) years from the date hereof, but prior to three (3) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, eighty (80%) percent of the grant, being the amount to

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be repaid of Five Thousand Five Hundred Fifty-Two Dollars and No/100 (\$ 5,552.00) Dollars.

(D) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after three (3) years from the date hereof, but prior to four (4) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, seventy (70%) percent of the grant, being the amount to be repaid of Four Thousand Eight Hundred Fifty-Eight and No/100 (\$ 4,858.00) Dollars.

(E) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after four (4) years from the date hereof, but prior to five (5) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, sixty (60%) percent of the grant, being the amount to be repaid of Four Thousand One Hundred Sixty-Four Dollars and No/100 (\$ 4,164.00) Dollars.

(F) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after five (5) years from the date hereof, but prior to six (6) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, fifty (50%) percent of the grant, being the amount to be repaid of Three Thousand Four Hundred Seventy Dollars and No/100 (\$ 3,470.00) Dollars.

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- (G) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after six (6) years from the date hereof, but prior to seven (7) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, forty (40%) percent of the grant, being the amount to be repaid of Two Thousand Seven Hundred Seventy-Six Dollars and No/100 (\$ 2,776.00) Dollars.
- (H) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after seven (7) years from the date hereof, but prior to eight (8) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, thirty (30%) percent of the grant, being the amount to be repaid of Two Thousand Eighty Two Dollars and No/100 (\$ 2,082.00) Dollars.
- (I) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after eight (8) years from the date hereof, but prior to nine (9) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, twenty (20%) percent of the grant, being the amount to be repaid of One Thousand Three Hundred Eighty Eight Dollars & No/100 (\$ 1,388.00) Dollars.
- (J) In the event the Owner(s) of Record conveys, transfers, or assigns all, or any portion, of the hereinafter described real estate after nine (9) years from the date hereof, but prior

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to ten (10) years from the date hereof, then, and in that event, the Owner(s) of Record shall repay to Crestwood, without interest, ten (10%) percent of the grant, being the amount to be repaid of Six Hundred Ninety Four and No/100 _____ (\$ 694.00) Dollars.

All repayments required pursuant to this paragraph, and the subparagraphs hereof, shall be paid and remitted to Crestwood within thirty days after the conveyance, transfer, or assignment event described.

2. After ten (10) years from the date hereof, the debt created herein shall be discharged and not affected by any conveyance, transfer, or assignment, by the Owner(s) of Record of the hereinafter described property.

3. All obligations of the Owner(s) of Record shall be joint and severable.

4. Owner(s) of Record warrants and represent that the following is the correct legal description of the subject, and described, real estate, commonly known as
13554 South Lawler Avenue
_____, Crestwood:

Lot 20 in Block 2 in Midlothian Fields, a Subdivision
of the West 1/4 of the Northeast 1/4 of Section 4, Township
36 North, Range 13 lying east of the Third Principal
Meridian, Cook County, Illinois

This legal description is stated in the policy of title insurance issued by Chicago Title Insurance Company _____ and dated September 15, 1988 or in the Torrens Certificate of title numbered _____ and dated _____.

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5. This Agreement shall be recorded or filed for record with, as applicable, the Recorder of Deeds or Registrar of Torrens Titles for Cook County for the purpose of securing a lien to assure the repayment required by Owner(s) of Record as stated in this Agreement.

6. This Agreement, and the repayment obligations hereof, shall be binding upon the heirs, next-of-kin, devisees, legal representatives, successors, and assigns of Owner(s) of Record.

7. Executed at Crestwood, Illinois, this Agreement shall be construed pursuant to the laws of Illinois.

Permanent Real Estate Tax Number(s): 28-04-204-017-0000

Address(es) of Real Estate: 13554 So. Lawler Avenue
Crestwood, Illinois 60445

Dated this 9th day of November, 1989

Owner(s) of Record:

Elizabeth Ruffo (SEAL) _____ (SEAL)

Elizabeth Ruffo

_____ (SEAL) _____ (SEAL)

VILLAGE OF CRESTWOOD, an
Illinois Municipal Corporation,

By Chester Straszynski
Mayor

Attest Nancy C. Demegre
Village Clerk
13840 S. Cicero Avenue
Crestwood, Illinois 60445
(312) 371-4800

This is an official document of the Village of Crestwood

Nancy C. Demegre
Village Clerk

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ACKNOWLEDGEMENT OF OWNER(S) OF RECORD

State of Illinois)
County of Cook) ss.
County of Cook)

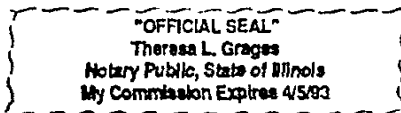
I, the undersigned, a Notary Public in and for said
County, in the State aforesaid, DO HEREBY CERTIFY THAT

ELIZABETH RUFFO

personally known to me to be the same person____ whose name
___IS___ subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledges that _s_he_
signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes
therein set forth, including the release and waiver of the
right of homestead.

Given under my hand and official seal, this 9th day of
November, 1989.

Commission expires April 5, 1993



Theresa L. Grages
Notary Public

This instrument was prepared by Village of Crestwood

Mail to:

Village of Crestwood
13840 S. Cicero Avenue
Crestwood, Illinois 60445