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For Use With Note Form 1448 (Monthly Payments Including Interest)

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1:19 CAUTION: Consult a lewyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warrenty with respect thereto, including any warrenty of merchanishinky or timesa for a persional surprose. 90/93/40 February 10 90 THIS INDENTURE, made \_ Robert C. Schirmer and Elva L. Schirmer AKA Lilia Gonzalez, his wife, as joint tenants 1172 South Waylor, Oak Park, Illinois (NO. AND STREET) (STATE) herein referred to as "Mortgagors," and Commercial National Bank of Chicago 4800 N. Western Ave., Chicago, Illinois (CITY) herein referred to as "Trustee," witnesseth: That Whereas Morgagors are justified to the legal holder (a) orincipal promissory note, termed "Installment Note," of even date herewith, execut a by ifortgagors, made payable to Bearer and delivered, in and by which note Mortgagors promise to pay the principal sum of The Attore Space For Recorder's Use Only Sixty-Five Hundred and 00/100 Dollars, and interest from April 19, 1990 on the balance of principal remaining from time to time unpaid at the rate of 15.5 installments as follows: One Hundred Fifty-Six and 34/100 per cent per annum, such principal sum and interest to be payable in installments as follows: Dollars on the 19th you May 19.90 and .... One Hundred Fifty-Six and 34/100 Dollars on 19th day of each an revery month thereafter until said note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due on the 19th day or April 19 95 all such payments on account of the indebtedness evidenced by said note to be applied first to accrued and unpaid interest on the supplied first payments on account of the indebtedness evidenced by said note to be applied first to accrued and unpaid interest on the supplied principal balance and the remainder to principal; the potition of each of said installments constituting principal, to the extent not paid when due, to bear it is, as after the date for payment thereof, at the rate of chicago, it commercial Naitonal Bank, 4800 N. Western, Chicago, it or at such other place as the legal or at such other place as the legal or at such other place as the legal holder of the note may, from time to time, in writing oppoint, which note further provides that at the election of the legal holder thereof and without notice, the principal sum remaining unpaid thereon, together with accrued interest thereon, shall become at once due and payable, at the place of payment aforesaid, in case default shall occur in the payment, when due, of appropriately not principal or interest in accordance with the terms thereof or in case default shall occur and continue for three days in the performance of any other agreement contained in this Trust Deed (in which event election may be made at any time after the expiration of said three days, without notice), and it at all parties thereto severally waive presentment for payment, notice of dishonor, protest and notice of protest. NOW THEREFORE, to secure the payment of the sold rincipal sum of money and interest inaccordance with the terms, provisions and limitations of the above mentioned note and of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid the receipt whereof is hereby acknowledged. Mortgagors by these presents CONVEY AND WARRANT unto the Trustee, its or his successors and assigns, a collowing described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the Village of Oak Park COUNTY OF Cook AND STATE OF ILLINOIS, to wit: ...., COUNTY OF \_ Lot 35 and the South 9 feet of Lot 36 in Block 14 in Austin Park Subdivision in the East 5 of the Southwest & of Section 17, Township 39 North, Range 13 East of the Third Principal Meridian, in Cook County, Pllinois. which, with the property hereinafter described, is referred to herein as the "premises." 36-17-329-009 Permanent Real Estate Index Number(s): Address(es) of Real Estate: 1172 South Taylor, Oak Park, Illinois TOGETHER with all improvements, tenements, casements, and appurtenances thereto belonging, and ill rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which rents, issues and profits are pledged primaril, and on a parity with said real estate and not secondarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon used to sup, il) heat, gas, water, light, power, refrigeration and air conditioning (whether single units or centrally controlled), and ventilation, including (without restricting the integoing), screens, window shades, awings, storm doors and windows. Roor coverings, inador beds, stoves and water heaters. All of the foregoing are declibred and agreed to be a part of the mortgaged premises whether physically attached thereto or not, and it is agreed that all buildings and additions and all limit con other apparatus, equipment or articles hereafter placed in the premises by Mortgagors or their successors or assigns shall be part of the mortgaged premise.

TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigns, forever, for the pulpic is, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the flomestead Exemption Laws of the State of Illings, which said rights and benefits Mortgagors do hereby expressly release and waive. Lilia Gonzalez, his wife, as joint tenants The name of a record owner is: This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this Trust Deed) are incorporated herein by reference and hereby are quide a part hereof the signe as though they were here set out in full and shall be binding on Mortgegors, their heirs, successors and assigns. Witness the hands and sea huma (Seal) PLEASE lan Dans PRINT OR TYPE NAME(S) Schimers AKH BELOW O-ONZAlez (Scal) SIGNATURE(S) (Seal) t the undersigned a Notary Public in and for said County Robert C. Schirmer and Elva Schirmer AKA DOK. State of Illmois, County of in the State aboresaid. DO HEREBYATERITEY that .. "OFFICIAL SEAL" Lilia Gonzalez, his wife, as joint tenants IMMARSENE E. SALERNO free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the vdeice. right of homestead. Lebuary Halians day of ...

Given under my hand and official Commission expires Wast

Machine

(CITY) 333

Machene

2909 W Koosexect Rd- West cheste:

Notary Public Blenot

This instrument was prepared by Mail this instrument to

(NAME AND ADDRESS) Commercial National Bank of Chicago 60625 4800 N. Western Ave., Chicago, TI

OR RECORDER'S OFFICE BOX NO

(STATE)

(ZIP CODE)

9019314

1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or record any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (5) complete within a reasonable time any building or buildings now or at any time in process of crection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.

2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and tenewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

4. In case of default therein. Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim therein or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes here in authorized and all expenses paid of incurred in connection therewith, including reasonable attorneys fees, and any other moneys advanced by Trustee or the holders of the note to project the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and an interest therein at the rate of nine per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to the more shall never be considered as a waiver of any right accruing to the note shall never be considered as a

5. The Trustee or the Sures of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, state ien or estimate procured from the appropriate public office without inquity into the accuracy of such bill, statement or estimate or into the valuary of any tax, assessment, sale, forfeiture, tax hen or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the term bereof. At the election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal inste or in this Trust Deed to the contrary, become due and payable when default shall occur in payment of principal or interest, or in case default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured on the come due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for altorneys' fees. Trustee's (ees, appraiser's fees, outlay for documentary and expent evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after erriv of the decree) of procuring all such abstracts of title, title searches and reaminations, guarantee policies. Torrens certificates, and similar die and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the little to or the value of the premises. In addition, it expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediater our and payable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection with (1) any ration, suit or proceeding, including but not limited to probate and bank rupter proceedings, to which either of them shall be a party, either as plaintiff, same it or detendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the elemse of any threatened suit or proceeding, including but not limited to probate and bank rupter proceedings, to which either of them shall be a party, either as plaintiff, same it or detendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the elemse of any threatened suit or proceeding which might affect the premises or the security nereof

8. The proceeds of any foreclosure sale of the premises shall be distribute a and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all said, thems as are mentioned in the preceding paragraph hereof, second, all other items which under the terms hereof constitute secured indebtedness of distinguishing that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unpart, fourth, any overplus to Mortgagors, their heirs, legal representatives of assigns as their rights may appear.

9. Upon or at any time after the filing of a complaint to foreclose this Trust Deed, the court in which such complaint is filed may appoint a receiver of soil premises. Such appointment may be made either before or after sale, without no ice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homespead or not and the Trustee hereunder may be appointed as such receiver, such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a site and a deficiency, during the full stantory period for redemption, whether there be redemption or not, as well as during any further times the Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which have necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of saic period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The individuous Secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and acficiency.

10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and acress thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee by obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he may require indemnities satisfactory to him before exercising any power herein given.

13. Trustee shall release this Trust Deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid, and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee has been paid, which representation Trustee may accept as the gentine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee nereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instituteent identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee. Commercial National Bank of Chooshall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Oceds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.

15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

IMPORTANT

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER, THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Installment Note mentioned in the within Trust Deed has been

identified herewith under Identification No.

ROLLIN P. Persson Tuste Asst. Vice President