

UNOFFICIAL COPY

DEED IN TRUST

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(WARRANTY)

(The Above Space For Recorder's Use Only)

30193115

THIS INDENTURE WITNESSETH, that the Grantor Oscar G. Burgos, a bachelor

of the County of Cook and State of Illinois, for and in consideration of the sum of Ten and 00/100 (\$10.00) Dollars, (\$ 10.00) in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey S and Warranty S unto Austin Bank of Chicago, an Illinois banking corporation whose address is 6400 W. North Avenue, Chicago, Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under provisions of a certain Trust Agreement, dated the 30th day of April, 1990, and known as Trust Number 6647, the following described real estate in the County of Cook and State of Illinois, to-wit:

LOT 132 IN MADSEN'S NORTH OF OAK PARK SUBDIVISION, BEING A SUBDIVISION OF THE SOUTHWEST QUARTER OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 22, 1921, AS DOCUMENT NUMBER 7181567 IN COOK COUNTY, ILLINOIS.

Permanent Tax No. 15-31-315-001-0000

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee with respect to the real estate or any part or parts of it, and at any time or times to improve, manage, protect and subdivide said real estate or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to re-convey said real estate as often as desired, to contract to sell, to grant options to purchase, to sell in any terms, to convey with or without consideration, to convey said real estate or any part thereof to a Secretary or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, to pledge or otherwise encumber said real estate or any part thereof, to lease and sub-lease, to lease or any part thereof, from time to time, in possession or enjoyment, to lease to commence in the present or in the future and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 99 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make it a part of the grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to enter into respecting the matter of fixing the amount of present or future rentals, to partition or to exchange said real estate, to any part thereof, or other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom said real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on the trust property, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the authority, necessity or expediency of any act of said Trustee, or be obliged or privileged to inquire into any of the terms of said Trust Agreement, and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, in relation to said trust property shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (all that at the time of the delivery thereof the trust created by this Deed and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained herein and in said Trust Agreement or in all amendments thereof, if any, and is binding upon all beneficiaries thereunder, (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of the trust, by their predecessors in trust.

This conveyance is made upon the express understanding and condition that the Grantor, or either individually or as Trustee, nor its successor or successors in trust shall incur any personal liability, or be subjected to any claim, judgment or decree for anything if or they or its or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of the Deed or said Trust Agreement or any amendment thereof, in full respect to persons or property happening in or about said real estate, any and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or incurred into by the Trustee in connection with said real estate may be entered into by it in the name of the three beneficiaries under said Trust Agreement as their attorney in fact, hereby expressly appointed for such purposes, or at the direction of the Trustee, in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whomsoever and whatsoever shall be charged with notice of this Deed from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of the said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said trust property as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the interest hereof being to vest in the Trustee the entire legal and equitable title in fee simple, in and to all of the trust property above described.

If the title to any of the trust property is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust", or "upon condition", or "with limitations", or words of similar import, in accordance with the statute in such case made and provided.

And the said Grantor, hereby expressly waives and releases any and all right or benefits under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale or execution or otherwise.

IN WITNESS WHEREOF, the Grantor Oscar G. Burgos aforesaid has hereunto set his hand and seal this 1st day of May, 1990.
[Signature of Oscar G. Burgos] [Seal]

STATE OF ILLINOIS
COUNTY OF COOK

I, Ronald Kaplan, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Oscar G. Burgos, A BACHELOR personally known to me to be the same person whose name he subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein expressed, including the release and waiver of the right of homestead.

GIVEN under my hand and seal this 1st day of May, 1990.
[Signature of Ronald Kaplan] [Seal]
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. JULY 23, 1991

Document Prepared By: JON KURASCH
188 W. RANDOLPH, SUITE 1200
CHICAGO, ILLINOIS 60601
ADDRESS OF PROPERTY: 1759 N. Neva
Chicago, Illinois 60635
THE ABOVE ADDRESS IS FOR STATISTICAL PURPOSES ONLY AND IS NOT A PART OF THIS DEED
SEND SUBSEQUENT TAX BILLS TO
(Name)
(Address)

30193115
Cook County Ord. 95104 Part 4
Sign.
ERIC

90109135
DOCUMENT NUMBER

UNOFFICIAL COPY

RETURN TO: Austin Bank of Chicago
8400 W. North Avenue
Chicago, Illinois 60653

TRUST NO. 6647



DEED IN TRUST

(WARRANTY DEED)

TO

Austin Bank



of Chicago
TRUSTEE

Property of Cook County Clerk's Office

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