MEMORANDUM OF TERMINATION OF LEASE

90199333

THIS MEMORANDUM OF TERMINATION OF LEASE, dated this 19th day of April, 1990 by and between Metropolitan Bank and Trust Company, as Trustee under Trust Agreement dated December 21, 1987 and known as Trust No. 1705 (hereinafter "Lessor"), and K-TOWN AUTO SALES, an Illinois corporation (hereinafter "Lessee").

WITNESSETH:

The parties have heretofore entered into a Lease dated December 23, 1987 (hereinafter "Lease") wherein Lessor leased, granted and demised to Lessee, among other real estate, the premises commonly known as 4523 W. Grenshaw Avenue, Chicago, Illincis (hereinafter "Real Estate") and legally described as follows:

> ions 4, 5, 6 and the East 5 feet of Lot 7 in Block 4 in D.S. Places 3rd Addition to Chicago, being a subdivision of the East 1/2 of the South West 1/4 of Section 15, Township 39 North, Range 13 East of the Third Principal Meridian, lying South of the Chicago and Great Western Railroad (except the West 3% feet thereof) in Cook County 01 RECORDING \$13.6 111 inois. 1#2222 TRAN 4590 95/01/98 16:41:00

#1339 # B *-90-199333

COOK COUNTY RECORDER The parties executed a Memorandum of Lease on December 23, 1987, which Memorandum was recorded with the Cook County Recorder of Deeds on January 6, 1988 as Document No. 88007061.

The parties hereby teminate the Lease with respect to the Real Estate, and Lessor and Lessee have no further rights or obligations thereunder with respect to the Real Estate.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Termination of Lease as of the day and year first above written.

90199333

LESSOR:

METROPOLITAN BANK AND TRUST COMPANY, as Trustee as aforesaid and not

individually

LESSEE:

K-TOWN AUTO SALES, INC., an Illinois

corporation.

This instrument was prepared by:

Jack Ahern, Esq. 33 N. LaSalle Street Chicago, IL 60602

PIN 16-15-328-011, 012 and 013

Property address:

4523 W. Grenshaw Chicago, IL 60624



UNOFFICIAL COPY

Property of Cook County Clark's Office

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK)

I, Carol J. Grueneich a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that CARL F. VELLER, II, personally known to me to be the Agent for the seneficiary of Metropolitan Bank and Trust Company, as Trustee under Trust Agreement dated December 21, 1987 and known as Trust No. 1705, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered this instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 19th day of April, 1990.

Notary Public

STATE OF ILLINOIS)
COUNTY OF COOK)

I, Carol J. Grueneici, a Notary Public in and for said County, in the State aforesaid DO HEREBY CERTIFY that CARL F. VELLER, II, personally known o me to be the President of K-TOWN AUTO SALES, INC., an Illinois corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President, he signed and delivered the said instrument as President of said corporation, as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 19th day of April, 1990.

"OFFICIAL SEAL"
CAROL J. GRUENEICH
Notary Public, State of Illinois
My Commission Expires Sept. 1, 1953

State of Illinois)
County of Cook)

I, Cheryl Brueckmann, a Notary Public in and for said County, in the State aforesaid, do hereby certify that on this day personally appeared before me, Margaret A. Bryski, personally known to me to be the same personwhose name is subscribed to the foregoing instrument and personally known to me to be the Vice President of Metropolitan Bank and Trust Company, and acknowledged that she signed, sealed and delivered the said instrument and her free and voluntary act and deed, for the uses and purposes therein set forth, and that the seal affixed to the foregoing instrument is the corporate seal and the said instrument was signed, sealed and delivered in the name and in behalf of said corporation by the authority of their stockholders and Board of Directors as the free and voluntary act of said corporation for the uses and purposes set forth, including the waiver of rights of redemptin and waiver of all rights and benefits under and by Virture of the homestead exemption laws.

Given under my hand and notarial seal this 25th day of April, 1990.

Notary Jublic

My commission expires: 1/9/93

30199333

UNOFFICIAL COPY

Property or Cook County Clerk's Office