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KATHLEEN THORNTON

THIS INSTRUMENT WAS PREPARED AND DRAFTED BY
LASALLE BANK LAKE VIEW
3001 N. ASHLAND AVENUE
CHICAGO, ILLINOIS 60657

302000023

RETURN TO RECORDER'S BOX 146

2500 N. BOWWORTH
2501-11 N. BOWWORTH
Chicago, IL

PROPERTY ADDRESS

PERMANENT INDEX NUMBER 14-29-311-019/018/017/016/015
14-29-311-020/021

SEE LEGAL DESCRIPTION RIDER ATTACHED HERETO AND MADE A PART HEREOF:

LEGAL DESCRIPTION

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal note or notes in the sum of Eighty Seven thousand five hundred and no/100ths Dollars (\$87,500.00), dated April 15, 1990 secured by a trust deed in the nature of a mortgage recorded on May 6, 1980, in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 2548049, conveying to LASALLE BANK LAKE VIEW, certain real estate in Cook County, Illinois described as follows:

THIS COVENANT, made this 26th day of April, 1990, by and between LASALLE BANK LAKE VIEW, an Illinois Corporation, the owner of the mortgage or trust deed hereinafter described, and Seelin Iron and Metal Company, Inc., an Illinois Corporation, owner of the real estate hereinafter and in said deed described, WITNESSETH:

EXTENSION AGREEMENT

\$16.00

902000023

10:11:30

COOK COUNTY, ILLINOIS

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Loan #5841-2

67-69-196 NFI

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2. The amount remaining unpaid on the indebtedness is Sixty Three Thousand Two Hundred Thirty Six and 59/100ths Dollars (\$63,236.59).

3. Said remaining indebtedness of Sixty Three Thousand Two Hundred Thirty Six and 59/100ths Dollars (\$63,236.59), and interest on the balance of principal remaining from time to time unpaid at the rate of ten and One-Quarter Per Cent (10.25%) per annum shall be paid in installments as follows: \$585.51 on the 15th day of June, 1990 and \$585.51 on the 15th day of each and every month thereafter until said note is fully paid, except that the final payment of principal and interest if not sooner paid, shall be due on the 15th day of May, 1995. All such payments on account of the indebtedness shall be first applied to interest on the unpaid principal balance and the remainder to principal provided that the principal of each installment not paid when due shall bear interest after maturity at the rate Twelve and One-Quarter Per Cent per annum. The owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided as hereby extended and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described but if that can not be done legally then in the most valuable legal tender of the United States of America current on the due date thereof or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of said principal note or notes made from time to time in writing appoint, and in default of such appointment, then at the office of LASALLE BANK LAKE VIEW, 3201 N. Ashland Avenue, Chicago, Illinois 60657.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant that the Owner shall continue for 15 days after written notice thereof, then the entire principal sum secured by said mortgage or trust deed together with the then accrued interest thereon, shall without notice, at the option of the holder or holders of said principal note or notes, become due and payable in the same manner as if said extension had not been granted.

5. The holder hereof may collect and the makers hereof agree to pay a delinquency and collection charge on each instalment in default for a period of not less than 15 days in amount not exceeding 5% of the instalment. The amount of the instalment shall include, in addition to principal and interest, all other sums required to be paid or permitted to be collected by the terms of the Trust Deed securing this Note. It is agreed that such delinquency and collection charge is to reimburse the holder for the additional costs incurred by reason of the maker's delinquency.

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6. This agreement is supplementary to said mortgage or trust deed. All provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed, or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest note shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

ACCEPTED:

LASALLE BANK LAKE VIEW
an Illinois Corporation

SERLIN IRON AND METAL COMPANY, INC.
an Illinois Corporation

By: Robert A. Wins

Vice President

By: Ernest L. Felt

President

ATTEST: Robert A. Wins

Vice President

ATTEST: Ernest L. Felt

Vice President

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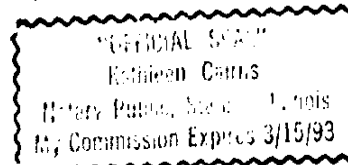
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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that Robert J. Mines, Vice President of LaSalle Bank Lake View, and Barbara Pierluissi Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Presidents, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth; and the said Vice President then and there acknowledged that, as custodian of the Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 26th day of April, 1990

Kathleen Cairns
Notary Public



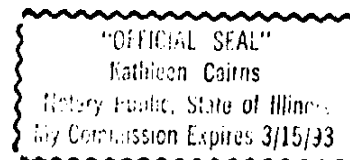
STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid DO HEREBY CERTIFY, that George Palmer, President of Serlin Iron and Metal Company, Inc., and Barbara Palmer Vice President of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of the said Corporation, for the uses and purposes therein set forth; and the said Vice President then and there acknowledged that, as custodian of the Corporate Seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 26 day of April, 1990

Kathleen Cairns
Notary Public

My Commission Expires: _____



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LEGAL DESCRIPTION RIDER

PARCEL I: Lots 15, 16, 17, 18, 19, 20, 21, 22 and 23 and the 16 Foot alley lying North and adjoining Lots 15, 16, 17, 18 and 19 and South of and adjoining Lot 20 as shown on the Plat of John F. Labahn's and C. Labahn's Subdivision of the South 4.01 chains of the North West Quarter of Block 42 in Sheffield's Addition to Chicago, in the South West Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. **

PARCEL II: Lots 24, 25, 26 and 27 in Labahn's Subdivision of the South 4.01 chains of the North West Quarter (except the West 169 Feet thereof) of Block 42 in Sheffield's Addition to Chicago in the South West Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian;

ALSO

Lots 1, 2, 3 and 4 in the Resubdivision of Lots 11, 12, 13 and 14 of Lots 9 and 10 in Block 42 in Sheffield's Addition to Chicago, being in Assessor's Division of John F. Labahn's and C. Labahn's Subdivision of the South 4.01 chains in the North West Quarter of Block 42 (except the West 169 Feet thereof) in Section 29, Township 40 North, Range 14, East of the Third Principal Meridian;

ALSO

All of the East and West 16 Foot vacated public alley lying South of and adjoining the South line of Lot 27 and lying North of and adjoining the North line of Lot 10 in John F. Labahn's and C. Labahn's Subdivision of the South 4.01 chains of the North West Quarter of Block 42 in Sheffield's Addition to Chicago in the South West Quarter of Section 29, Township 40 North, Range 14, East of the Third Principal Meridian, (except the West 169 Feet thereof) and lying North of and adjoining the North line of Lot 1 in the Resubdivision of Lots 11, 12, 13 and 14 in John F. Labahn's and C. Labahn's Subdivision aforementioned, all in Cook County, Illinois. **

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