

UNOFFICIAL COPY

ASSIGNMENT OF RENTS

30201293

3013 48749843

Know all men by these presents, that Columbia National Bank of Chicago, a not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement dated April 24, 1990 and known as Trust No. 3381

in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto COLUMBIA NATIONAL BANK OF CHICAGO

its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinunder of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

LOTS 10 AND 11 IN THE SUBDIVISION OF THE WEST 1/2 OF BLOCK 17 IN SNOW ESTATES SUBDIVISION BY SUPERIOR COURT PARTITION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 30, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.#: 14-30-103-013 (Affects Lot 11) & 14-30-103-014 (Affects Lot 10) Vol. 491 Commonly known as: 2125-27 West Belmont, Chicago, Illinois

and does authorize irrevocably the above mentioned COLUMBIA NATIONAL BANK OF CHICAGO

in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said COLUMBIA NATIONAL BANK OF CHICAGO

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or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgment deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$105,000.00 dollars secured by a Mortgage or Trust Deed dated the 1st day of May, 1990, conveying and mortgaging the real estate and premises hereinabove described to COLUMBIA NATIONAL BANK OF CHICAGO

and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

Prepared by and Mail to: Donna Weis Columbia National Bank of Chicago, 5250 N. Harlem Avenue Chicago, IL 60656



UNOFFICIAL COPY

1302

20201296

OFFICIAL SEAL Notary Public
Rosa J. Ricciardi
Notary Public, State of Illinois
My Commission Expires Oct. 21, 1990

My Commission expires:

Rosa J. Ricciardi
Rosa J. Ricciardi

Given under my hand and notarial seal, this 1st day of May, 19 90 A.D.

the uses and purposes therein set forth:
free and voluntary act and as the free and voluntary act of said Bank, as Trustee, as aforesaid, for
seal of this Bank, did affix the corporate seal of said Bank to said instrument as the
own
Trust Officer,
Trustee as aforesaid, for the uses and purposes therein set forth, and the said
instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as
appeared before me this day in person and acknowledged that they signed and delivered the said
are subscribed to the foregoing instrument as such Vice President and Trust Officer, respectively,
Trust Officer of said Bank, who are personally known to me to be the same persons whose names

do hereby certify that *Charles S. Castle* and *William S. Castle*
I, *Charles S. Castle*, a Notary Public, in and for said County in the State aforesaid,
Vice President of

State of Illinois)
County of Cook) SS.

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COOK COUNTY RECORDER
00201296

#1544 # * -70-201296
TRM222 TRAN 4639 05/02/90 12:06:00

DEPT-01 RECORDING \$13.25

Charles S. Castle
ATTEST

COLUMBIA NATIONAL BANK OF CHICAGO
not individually but solely
as Trustee as aforesaid.
BY: *William S. Castle*
VICE PRESIDENT

dated at Chicago, Illinois, this 1st day of May, 19 90 A.D.

This Assignment of Rents is executed by Columbia National Bank of Chicago
as
Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal
liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its
agents or employees on account hereof, or on account of any promises, covenants, undertakings
or agreements herein or in said Note contained, either expressed or implied; all such liability, if
any being expressly waived and released by the mortgage or holder or holders of said Note and by
all persons claiming by, through or under said mortgage or the holder or holders, owner or owners
of said Note and by every person now or hereafter claiming any right or security thereunder. It is
understood and agreed that Columbia National Bank of Chicago
Trustee shall have no obligation to see to the performance or non-performance of any of the
covenants or promises herein contained, and shall not be liable for any action or non action taken
in violation of any of the covenants herein contained. It is further understood and agreed that the
Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property
and this instrument shall not be construed as an admission to the contrary.