

UNOFFICIAL COPY

Department of the Treasury Internal Revenue Service

Form 668 (Y)

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(Rev. 7-89)

Notice of Federal Tax Lien Under Internal Revenue Laws

District Chicago, IL	Serial Number 369007893	For Optional Use by Recording Office
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As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

90202742

Name of Taxpayer: BARBARA & JESSE HUDSON

Residence: 105 W 117TH ST
CHICAGO, IL 60628-5530

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refilled by the date given in column (e), this notice shall, on the day following such date, operate as a certificate of release as defined in IRC 6325(n)

Kind of Tax (a)	Tax Period Ended (b)	Identifying Number (c)	Date of Assessment (d)	Last Day for Refilling (e)	Unpaid Balance of Assessment (f)
1040	12/31/80	██████████	06/17/89	07/19/95	7082.52
1040	12/31/81	██████████	06/17/89	07/19/95	2975.60
1040	12/31/82	██████████	06/17/89	07/19/95	7355.68

COOK COUNTY, ILLINOIS
1990 APR 13 11 09:35

90202742

Cook County Clerk's Office

Place of Filing Recorder of Deeds Cook County Chicago, IL 60602	Total \$	17413.80
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This notice was prepared and signed at Chicago, IL on this, the 18th day of April, 1990

Signature For Dorothy D. Smith	Title Chief Collect. 36-01-0000
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(NOTE: Certificate of officer authorized by law to take acknowledged prints is not essential to the validity of Notice of Federal Tax Lien (Rev. Pub. 71-466 (1971) 2 G.B. 409) Form 668 (Y) (Rev. 7-89)

Notice of Tax Lien

Filed this _____, 19____, at _____ m. day of _____

Clerk (or Registrar)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes

If any person liable to pay any tax neglects or refuses to pay the same after demand, the amount (including any interest additional amount, addition to tax, or assessment penalty, together with any costs that may accrue in addition thereto) shall be a lien in favor of the United States upon all property and rights to property, whether real or personal, belonging to such person.

Sec. 6322. Period Of Lien.

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed (or a judgment against the taxpayer or a judgment of such liability) is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(a) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors.—The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lienor, or judgment lien creditor until notice thereof which meets the requirements of subsection (b) has been filed by the Secretary.

(b) Place For Filing Notice; Form.—

- (1) Place For Filing.—The notice referred to in subsection (a) shall be filed—
(A) Under State Laws
(i) Real Property.—In the case of real property, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated, and
(ii) Personal Property.—In the case of personal property, whether tangible or intangible, in one office within the State (or the county, or other governmental subdivision), as designated by the laws of such State, in which the property subject to the lien is situated, or
(D) With Clerk Of District Court.—In the office of the clerk of the United States district court for the judicial district in which the property subject to lien is situated, whenever the State has not by law designated one office which meets the requirements of subparagraph (A), or
(C) With Recorder Of Deeds Of The District Of Columbia.—In the office of the Recorder of Deeds of the District of Columbia, if the property subject to the lien is situated in the District of Columbia.

(2) Situs Of Property Subject To Lien.—For purposes of paragraphs (1) and (4), property shall be deemed to be situated—

- (A) Real Property.—In the case of real property, at its physical location, or
(B) Personal Property.—In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

For purposes of paragraph (2)(B), the residence of a corporation or partnership shall be deemed to be the place at which the principal executive office of the business is located, and the residence of a partnership whose principal office is within the United States shall be deemed to be in the District of Columbia.

(3) Form.—The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law requiring the form or content of such notice.

Note: See section 6323(d) for protection for certain interests even though notice of lien imposed by section 6321 is filed with respect to:

- 1. Securities
2. Motor vehicles
3. Federal property purchased after 10/1/54
4. Personal property purchased after 10/1/54
5. Personal property purchased before 10/1/54 and used for agricultural purposes
6. Personal property purchased before 10/1/54 and used for certain farms and government
7. Agency liens
8. Certain insurance contracts
9. Postpaid notes

(c) Refiling Of Notice.—For purposes of this section—

(1) General Rule.—Unless notice of lien is filed in the manner prescribed in paragraph (b), the required refiling period, such notice of lien shall be treated as filed on the date on which it is filed in accordance with subsection (b) after the expiration of such refiling period.

(2) Place For Filing.—A notice of lien refiled during the required refiling period shall be effective on the—

- (A) date on which such notice is refiled in the office in which the prior notice of lien was filed, and
(B) in the case of real property, the date of refiling is entered and recorded in accordance with the laws required by subsection (b)(4)(A)(ii).

(3) In any case in which 60 days or more prior to the date of a filing of notice of lien under subsection (b), the

Secretary received written information in the manner prescribed in regulations issued by the Secretary concerning a change in the taxpayer's residence, if a notice of such lien is also filed in accordance with subsection (b) in the State in which such residence is located.

(3) Required Refiling Period.—In the case of any notice of lien, the term "required refiling period" means—

- (A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax, and
(B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for such notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

Release Of Lien.—Subject to such regulations as the Secretary may prescribe, the Secretary shall issue a certificate of release of any lien imposed with respect to any internal revenue tax not later than 30 days after the day on which—

(1) The liability for the tax is paid; or the Secretary finds that the tax is paid in full (including interest, together with all other amounts required to be paid by the taxpayer) that has become legally enforceable; or

(2) Bond is posted therefor in favor of the Secretary and accepted by him, a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereto, within the time prescribed by law (including any extension of such time) and that is in accordance with such requirements relating to legal conditions and terms of the bond and related thereto, as may be specified by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(a) Disclosure of Certain Returns and Return Information For Tax Administration Purposes.—

(1) The nature and amount of outstanding lien if a notice of lien has been filed pursuant to section 6321; the amount of the outstanding obligations required by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

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