

UNOFFICIAL COPY

S02040116 104-57070

This Indenture, WITNESSETH, That the Grantor
OBREGON, HIS WIFE,

VALENTINE OBREGON & MARIA

of the City of Chicago, County of Cook, and State of Illinois, for and in consideration of the sum of Four Thousand Five Hundred and Ten Dollars in hand paid, CONVEY AND WARRANT to THOMAS J. MICHELSON, Trustee,

of the City of Chicago, County of Cook, and State of Illinois, and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit: The South Half of Lot Five (5), and all of Lot Six (6), in the subdivision of lots twelve to thirty-one (31), inclusive, in Section Thirty-nine (39) of Black Ave (12) at James H. Reed's division of the North West Quarter, N.W. of the South West Quarter, 44, of Section Thirty-one (31), Township, Thirty-Nine (39), North Range, Fourteen (14) East of the Third Principal Meridian, East, County, Illinois.

Permanent Tax Index No. 17-31-300-004

ADDRESS OF PROPERTY, 3515 South Western Ave,
Chicago, Illinois, 60609.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor's VALENTINE OBREGON & MARIA OBREGON, his wife, justly indebted upon one retail installment contract bearing even date herewith, providing for 360 installments of principal and interest in the amount of \$ 144.33 each until paid in full, payable to

LINCOLN HEATING ASSIGNED TO LINCOLN BANK (REVIEWED)

-90-204011

DEPT-01 RECORDING \$13.00
T#4444 TRAN 4247 05/03/90 11:31:00
#6971 # -90-20401
COOK COUNTY RECORDER

THE GRANTOR...covenant...and agree...as follows: (1) To pay said indebtedness, and the interest thereon, herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantor herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagor, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagor or Trustee until the indebtedness is fully paid; (6) to pay all prior indebtedness, taxes and assessments at the time of payment, when all become due and payable.

In the event of failure to insure or pay taxes or assessments or the prior indebtedness or taxes thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, to pay all prior indebtedness and the interest thereon from time to time; and all money so paid, the grantor...agrees...to repay immediately without demand, and the same with interest accrued from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

In the event of a branch of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such branch, at seven per cent, per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all said indebtedness had then matured by express terms.

If it appears by the grantor...that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foreclosure or sheriffing---including reasonable solicitors fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises, embracing foreclosure decree---shall be paid by the grantor...; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantor or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor.... All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be released, nor a release given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor...and/or said grantor...and/or the heirs, executors, administrators and assigns of said grantor...waive...all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agree...that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor...or to any party claiming under said grantor...appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

In case of the death, removal or absence from said...Cook...County of the grantee, or of his refusal or failure to act; then said ROBERT W. WILSHE...of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, then the holder of the note is hereby empowered to appoint a new successor in trust through a resolution of the board. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand...and seal...of the grantor...this 27th day of March, 1990, and the same is acknowledged to be a true copy by the undersigned.

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Box No. 144

Urge! Urge!

Plaintine, Africa Oregon
35.82 S. Western Blvd
Chicago IL 60609

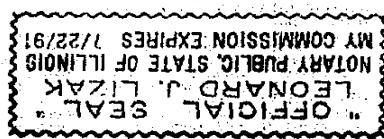
TO

THOMAS J. MICHELSON Trustee

LaSalle Bank Lake View
3201 N. Ashland
Chicago IL 60647

THIS INSTRUMENT WAS PREPARED BY:

INCOIN HEADING - Attn: Cinda
1650 W. Division
Chicago IL 60647
LaSalle Bank Lake View



Notary Public

day of May, 1990

Given under my hand and Notarial Seal, this day of May, 1990.

I, *Leonhard Lizak*, do hereby certify that the above instrument, appeared before me this day in person, and acknowledged that the above named, signed, sealed and delivered the said instrument free and voluntarily, for the uses and purposes thereto set forth, including the release and waiver of the right of homestead, and for the same person whose name is subscribed to the foregoing instrument.

I, *Leonhard Lizak*, Notary Public in and for said County, in the State aforesaid, do hereby certify that the above instrument is a true copy of the original instrument.

County of Illinois
State of Illinois
} At