



UNOFFICIAL COPY

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This Indenture, Made this 15th day of SEPTEMBER, 1986, between

LAMARR PATRICK AND ANNIE C. PATRICK, HIS WIFE, Mortgagee, and  
HERITAGE MORTGAGE COMPANY, Mortgagor, and  
a corporation organized and existing under the laws of THE STATE OF ILLINOIS 86431533  
Mortgagee.

Witnesseth: That whereas the Mortgagor is justly indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of FIFTY THREE THOUSAND NINE HUNDRED FIFTY AND NO/100----

(\$ 53,950.00) Dollars  
payable with interest at the rate of NINE AND ONE HALF per centum ( 9.5 %) per annum on the unpaid balance until paid, and made payable to the order of the Mortgagee at its office in or at such other place as the holder may designate in writing, and delivered; the said principal and interest being payable in monthly installments of FOUR HUNDRED FIFTY THREE AND 64/100----- Dollars (\$ 453.64 ) on the first day of NOVEMBER, 19 86, and a like sum of the first day of each and every month thereafter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of OCTOBER, 2016.

UNITX

Now, therefore, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the covenants and agreements herein contained, does by these presents Mortgage and Warrant unto the Mortgagee, its successors or assigns, the following described Real Estate situate, lying, and being in the county of COOK and the State of Illinois, to wit:

LOT 36 AND THE SOUTH 1/2 OF LOT 37 IN BLOCK 13 IN SHELDON HEIGHTS BEING A SUBDIVISION OF NORTH WEST 1/4 OF SECTION 21, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
COMMONLY KNOWN AS: 11227 SOUTH WALLACE AVENUE, CHICAGO, ILLINOIS 60628  
PERMANENT TAX NUMBER: 25-21-112-008  
THIS DOCUMENT PREPARED BY AND RETURN TO:  
HERITAGE MORTGAGE COMPANY  
1000 EAST 111th STREET  
CHICAGO, ILLINOIS 60628  
JOHN R. STANISH, PRESIDENT

All AS



86431533

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

To have and to hold the above-described premises, with the appurtenances and fixtures, unto the said Mortgagee, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

of this instrument, not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as hereinafter provided, until said note is fully paid, (1) a sum sufficient to pay all taxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town, village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

And said Mortgagor covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue

This form is used in connection with mortgages insured under the one- to four-family programs of the National Housing Act which provide for periodic Mortgage Insurance Premium payments.

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of the commencement of such proceedings or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under subsection (a) of the preceding paragraph as a credit against the amount of principal then remaining unpaid under said note.