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COUNTY, ILLINOIS

RELEASE OF CLAIM FOR LIEN

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THE UNDERSIGNED, Mike Kohut, President of the Margate Terrace Condominium Association, under authority granted by the Board of Directors of said Association located at 850 Margate Terrace, Chicago, Illinois 60640 does herewith, effective this date, acknowledge the receipt and full payment of \$_____ from James P. Corirossi D/B/A JPC Associates for back condominium assessments on the property commonly referred to as 850 Margate Terrace, Unit 504, Chicago, Illinois. In payment of said amount, the undersigned, on behalf of Margate Terrace Condominium Association, does herewith release and discharge the following:

CLAIM FOR LIEN IN THE AMOUNT OF \$_____ MADE BY MARGATE TERRACE CONDOMINIUM ASSOCIATION AND AGAINST CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 26, 1981 AND KNOWN AS TRUST NUMBER 109960 RIVER FOREST STATE BANK AND TRUST COMPANY., MORTGAGEE UNDER MORTGAGE DATED FEBRUARY 11, 1985 AS DOCUMENT 2744611; AND JAMES P. CORIROSSI, D/B/A JPC ASSOCIATES AND RECORDED JANUARY 26, 1989 AS DOCUMENT 89040928.

1300

This Release shall apply to 850 Margate Terrace, Unit 504, Chicago, Illinois 60640, the legal description of which is the following:

(SEE ATTACHED)

IN WITNESS WHEREOF, the undersigned has heretofore signed this Release of Claim on behalf of the Margate Terrace Condominium Association.

PTN: 14-08-412-031

Michael T. Mason

 MIKE KOHUT, President
 MARGATE TERRACE CONDOMINIUM ASSOCIATION

DATED: 3/29/90

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

Subscribed and Sworn to before me this
 _____ day of _____, 1990.

Leonard Mason

 NOTARY PUBLIC

NOTARY PUBLIC
 STATE OF ILLINOIS
 My Commission Expires _____

This document prepared by Leonard Mason, Attorney-At-Law
 30 N. LaSalle Street, Suite 3400
 Chicago, Illinois 60602

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UNIT NO. 504 IN THE MARGATE TERRACE CONDOMINIUMS AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

PARCEL 1:

THE EAST 40 FEET OF LOT 27 IN BLOCK 1 IN GEORGE K. SPOORS SUBDIVISION OF BLOCK 4 OF CONARROES RESUBDIVISION OF THAT PART OF ARGYLE LYING SOUTH OF THE CENTER LINE OF ARGYLE STREET IN THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE EAST 20 FEET OF LOT 26 AND THE WEST 20 FEET OF LOT 27 IN BLOCK 1 OF GEORGE K. SPOORS SUBDIVISION OF BLOCK 4 IN CONARROES RESUBDIVISION OF THAT PART OF ARGYLE LYING SOUTH OF CENTER LINE OF ARGYLE STREET IN THE SOUTH EAST FRACTIONAL 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25129106 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

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