

UNOFFICIAL COPY

7 1 7 0 2 2 0 7 1 7

47103206

SELLER (SEAL) X [Signature]
SELLER (SEAL) X [Signature]
PURCHASER (SEAL) X [Signature]
Kees Fees

SEALED AND DELIVERED, IN PRESENCE OF

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

The time of payment shall be of the essence of this contract, and the covenants and agreement herein contained shall extend to and be obligatory upon the heirs, executors, administrators and assigns of the respective parties received by the Seller, his principal or his agent within 10 years of the date of execution of this contract. Seller warrants to Purchaser that no notice from any city, village or other governmental authority of a dwelling code violation which existed in the dwelling structure before the execution of this contract has been the Seller sustained, and the Seller shall have the right to re-enter and take possession of the premises aforesaid. all sums theretofore received shall be retained by the Seller in full satisfaction and liquidation of all damages by hereby made and entered into, this agreement shall, at the option of the Seller, be forfeited and determined, and or imposed upon said real estate, subsequent to the year 1989, and in case of the failure of the Purchaser to make any of the payments, or any part thereof, or perform any of the covenants on the Purchaser's part with interest at the rate of _____ per centum per annum payable annually on the whole sum remaining from time to time unpaid, and to pay all taxes, assessments, or impositions that may be legally levied

IN THE EVENT PURCHASER CANNOT RETIRE BALLOON ON JUNE 15th 1989 OF \$1,000.00 DUE IN 1-BALLOON PAYMENT ON JUNE 15th 1989 IN THE MANNER FOLLOWING: \$1,000.00 AT CLOSING AND THE BALANCE FROM THE BALANCE DUE) FOR AN ADDITIONAL 15 DAYS TO RETIRE BALLOON PURCHASER MAY TENDER TO SELLER \$7500.00 TO BE DEDUCTED FROM THE BALANCE DUE

and the Purchaser hereby covenants and agrees to pay to the Seller the sum of (20,000.00) Dollars in the manner following: \$1,000.00 at closing and the balance of 19,000.00 due in 1-balloon payment on June 15th 1989. Permanent Real Estate Index Number: 80 36 304 011 Address(es) of real estate: 5337 So GREGIER Chicago IL

90220717

THE NORTH 5 FEET OF LOT 33 AND ALL OF LOT 34 IN BLOCK 5 IN CONSTANCE, A SUBDIVISION BY WALLACE C. CLEMENT OF THE EAST 1/2 OF SOUTHWEST 1/4 OF SECTION 36, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

WITNESSETH, That if the Purchaser shall first make the payments and perform the covenants hereinafter mentioned on the Purchaser's part to be made and performed, the Seller hereby covenants and agrees to convey and assure to the Purchaser, in fee simple, clear of all incumbrances whatever, by a good and sufficient recordable Warranty Deed, with release and waiver of the right of homestead and dower, the following described real estate in the County of Cook and State of IL

Made this Twenty Fourth day of APRIL, 1989, between Seller, and LANDO DEVELOPMENT CORP, Purchaser,

Articles of Agreement

UNOFFICIAL COPY

Received on the within Agreement
the following sums

DATE	INTEREST	PRINCIPAL	REMARKS
19	Dollars Cts.	Dollars Cts.	

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90220717

MAIL TO:
D. WALKER
3639 SMO 60653