

UNOFFICIAL COPY

Loan No. 18-48868-05

Assignment of Rents

90221503

(Individual, Corporation, and Corporate Land Trustee)

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, ENRIQUE T. RAMIREZ and MARY LOU RAMIREZ, HUSBAND AND WIFE of the VILLAGE of WILMETTE, County of COOK, and State of ILLINOIS

in order to secure an indebtedness of TWO HUNDRED SEVENTEEN THOUSAND FIVE HUNDRED AND NO /100 Dollars (\$ - 217500.00-), executed a mortgage of even date herewith, mortgaging to

CRAGIN FEDERAL BANK FOR SAVINGS

hereinafter referred to as the Mortgagee, the following described real estate:

PARCEL 1: ALL OF THE FOLLOWING DESCRIBED TRACT OF LAND LYING EAST OF A LINE DRAWN PARALLEL WITH THE MOST WESTERLY LINE OF SAID TRACT FROM A POINT ON THE SOUTH LINE OF SAID TRACT 51.66 FEET EAST OF THE SOUTHWEST CORNER THEREOF, SAID TRACT OF LAND BEING THAT PART OF LOT 2 IN PLEASANT RUN SUBDIVISION OF PART OF THE NORTHEAST ONE QUARTER AND THE SOUTHEAST ONE QUARTER OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: COMMENCING AT THE NORTHWEST CORNER OF SAID LOT 2, THENCE DUE SOUTH ALONG THE WEST LINE OF SAID LOT 2, 159.86 FEET, (THE WEST LINE OF SAID LOT 2 BEING ASSUMED AS HAVING A BEARING OF DUE NORTH AND SOUTH FOR THIS LEGAL DESCRIPTION); THENCE DUE EAST 148.66 FEET TO A POINT FOR A PLACE OF BEGINNING OF THE PARCEL OF LAND HEREIN DESCRIBED; THENCE DUE NORTH 57.0 FEET; THENCE DUE EAST 46.33 FEET, THENCE DUE NORTH 15.0 FEET, THENCE DUE EAST 57.0 FEET, THENCE DUE SOUTH 57.0 FEET, THENCE DUE WEST 46.33 FEET, THENCE DUE SOUTH 15.0 FEET, THENCE DUE WEST 57.0 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS.

AND

PARCEL 2: EASEMENTS APPURTENANT TO AND FOR THE BENEFITS OF PARCEL 1 AFORESAID AS SET FORTH IN THE DECLARATION OF EASEMENTS DATED APRIL 20, 1976 AND RECORDED MAY 25, 1976 AS DOCUMENT 23491252 AS CREATED BY DEED FROM WESTERN FINANCIAL CORPORATION TO CYRUS BAKHTARI AND SHAMSI BAKHTARI, HIS WIFE, DATED MAY 6, 1976 AND RECORDED JULY 12, 1976 AS DOCUMENT 23555172 FOR INGRESS AND EGRESS, USE OF RECREATIONAL FACILITIES TO ALL IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 03-15-203-009

any payment secured by the mortgage or after a breach of any of its covenants.

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the Mortgagee of its right of exercise thereunder

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this

23RD

day of APRIL A.D. 19 90

Enrique T. Ramirez
ENRIQUE T. RAMIREZ

(SEAL)

Mary Lou Ramirez
MARY LOU RAMIREZ

(SEAL)

(SEAL)

(SEAL)

STATE OF ILLINOIS }
COUNTY OF COOK }

I, the undersigned, a Notary Public in

and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT ENRIQUE T. RAMIREZ and MARY LOU RAMIREZ, HUSBAND AND WIFE personally known to me to be the same person ^s whose name ^s are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 23RD day of APRIL A.D. 19 90.

MY COMMISSION EXPRES

8/19/90
"OFFICIAL SEAL"
PENNY CEPEL
Notary Public, State of Illinois
My Commission Expires 8/19/90

Penny Cepel
Notary Public

Box 14

1991
COOK 2691
90-1494
P1471-04

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UNOFFICIAL COPY

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its

President and its corporate seal to be hereunto affixed and attested by its

Secretary this _____ day of _____, A. D., 19____

ATTEST

By _____ President

Secretary

DEPT-01 RECORDING \$14.00
T#2222 TRAN 5747 05/14/90 10:13:00
#4504 # B * -90-221503
COOK COUNTY RECORDER

STATE OF _____ } SS.
COUNTY OF _____

I, _____, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

President of _____

and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President, and _____ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said Instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that _____ as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as _____ own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D., 19____

Notary Public.

~~MY COMMISSION EXPIRES~~

THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAGIN FEDERAL BANK FOR SAVINGS XXXXXXXXXXXX
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

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MY COMMISSION EXPIRES

OFFICIAL SEAL
PENNY CEFTEL
My Commission Expires
8/19/90
Notary Public, State of Illinois

Enrique T. Ramirez
Notary Public

GIVEN under my hand and Notarial Seal, this 23RD day of APRIL, A.D. 19 90

as the said Enrique T. Ramirez free and voluntary act, for the uses and purposes therein set forth

appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument

personally known to me to be the same person Enrique T. Ramirez whose name is subscribed to the foregoing instrument.

MARY LOU RAMIREZ, HUSBAND AND WIFE and ENRIQUE T. RAMIREZ

of the undersigned, a Notary Public in

COUNTY OF ILLINOIS

STATE OF ILLINOIS

Enrique T. Ramirez (SEAL)
MARY LOU RAMIREZ (SEAL)

day of APRIL, A.D. 19 90

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delivered this 23RD

The failure of the Mortgagee to exercise any right which it might exercise hereunder shall not be deemed a waiver by the

any payment secured by the mortgage or other a branch of any of its covenants.

It is understood and agreed that the Mortgagee will not exercise its rights under the Assignment until after default in

said Mortgage shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is further understood and agreed that the undersigned, the undersigned will pay rent for

the premises occupied by the undersigned at the expiration of the term of the lease and a failure on the part of the under-

signed to provide for the payment of such rent shall constitute a default on the part of the under-

signed and the Mortgagee may in its own name and without any notice to the undersigned, institute an action of foreclosure and

take possession of said premises. This assignment and power of attorney shall be binding upon and inure to the

benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a covenant

running with the land, and shall continue in full force and effect until all of the indebtedness secured hereby is paid in full.

It is further understood and agreed that the Mortgagee shall have the right to use and apply said assets, issues and profits toward

the payment of any present or future indebtedness or liability of the undersigned due or to become due, or that

may hereafter be contracted, and also toward the payment of all expenses incurred in the care and maintenance of said premises, including

taxes, insurance, assessments, and customary commissions to a real estate broker for leasing said premises and collecting rents

and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is further understood and agreed that the Mortgagee shall have the right to use and apply said assets, issues and profits toward

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may hereafter be contracted, and also toward the payment of all expenses incurred in the care and maintenance of said premises, including

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COMMONLY KNOWN AS 1101 S. FORUMS COURT, WHEELING, ILLINOIS 60090

STANDARD

Clerk's Office

UNOFFICIAL COPY

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THIS INSTRUMENT WAS PREPARED BY RICHARD J. JAHNS
OF CRAIG FEDERAL BANK FOR SAVINGS
5133 WEST FULLERTON AVENUE, CHICAGO, ILLINOIS 60639

Property of Cook County Clerk's Office

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and the said Secretary then and there acknowledged that
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as their own free
and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D. 19____

Notary Public in and for said County, in

STATE OF _____ COUNTY OF _____
the State aforesaid, DO HEREBY CERTIFY THAT
President of _____
Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instru-
ment as such President and Secretary, respectively, appeared before me and acknowledged that they signed and delivered the said Instrument as their own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth;
and the said Secretary then and there acknowledged that
corporate seal of said Corporation, did affix the corporate seal of said Corporation to said Instrument as their own free
and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and Notarial Seal, this _____ day of _____, A. D. 19____

IN WITNESS WHEREOF, the undersigned, CORPORATION, has caused these presents to be signed by its
President and its corporate seal to be hereunto affixed and attested by its
Secretary this _____ day of _____, A. D. 19____
ATTEST
By _____ President
Secretary

DEPT-01 RECORDING \$14.00
T#2222 TRAN 5747 05/14/90 10:13:00
#4504 # B * 90-221503
COOK COUNTY RECORDER

AFORSAID AS SET FORTH IN THE DECLARATION OF EASEMENTS DATED APRIL 20, 1976
AND RECORDED MAY 25, 1976 AS DOCUMENT 23497252 AS CREATED BY DEED FROM
WESTERN FINANCIAL CORPORATION TO CYRUS BAKHTARI AND SHAMSI BAKHTARI, HIS WIFE,
DATED MAY 6, 1976 AND RECORDED JULY 12, 1976 AS DOCUMENT 23555172 FOR INGRESS
AND EGRESS, USE OF RECREATIONAL FACILITIES TO ALL IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 03-15-203-009

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