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CL0028

FORM NO. 1090
April, 1980

MODIFICATION AGREEMENT (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 1st day of May, 1990, by and between LAKE SHORE NATIONAL BANK, a NATIONAL BANKING ASSOCIATION, the owner of the trust deed hereinafter described, and PHILIP M. PASTORELLI and B. JEAN PASTORELLI, his wife representing themselves to be the owners of the

real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to modify of payment of the indebtedness evidenced by the principal promissory note or notes of PHILIP M. PASTORELLI and B. JEAN PASTORELLI, his wife

dated April 10, 1985, secured by a ~~trust deed~~ trust deed in the nature of a ~~trust deed~~ trust deed registered/recorderd April 17, 1985 in the office of the Registrar of Titles/Recorder of COOK County, Illinois; in of 11-12-21 at page 111 as document No. 27515118 conveying to LAKE SHORE NATIONAL BANK, a National Banking Association

certain real estate in COOK County, Illinois described as follows:

LOTS 1 AND 2 IN BLOCK 3 IN CROSS NORTH ADDITION TO CHICAGO, BEING A SUBDIVISION OF THE SOUTH WEST 1/2 OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.
COMMONLY KNOWN AS: 3430 N. LINCOLN AVENUE, CHICAGO, ILLINOIS 60657
P.I.N. 14-19-414-030 (LOT 1) & 14-19-414-031 (LOT 2)

- The amount remaining unpaid on the indebtedness is \$33,765.33.
- Said remaining indebtedness of \$33,765.33 shall be paid in 60 monthly installments of \$725.75 principal and interest beginning June 1, 1990 and each month thereafter until May 1, 1995 when the balance remaining will be due and payable.
- the interest rate is hereby changed to 10-1/2%.

and the Owner in consideration of such ~~extension~~ promises and agrees to pay the principal sum secured by said ~~mortgage~~ trust deed as and when therein provided, ~~as hereby extended~~ and to pay interest thereon ~~from May 1, 1990, at the rate of 10 1/2 percent per annum, and thereafter until maturity of said principal sum as hereinafter extended at the rate of 10 1/2 percent per annum and interest after maturity at the rate of 10 1/2 percent per annum~~ and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 605 NORTH MICHIGAN AVENUE
CHICAGO, ILLINOIS 60611

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

LAKE SHORE NATIONAL BANK (SEAL)
By: _____
Title: _____

Philip M. Pastorelli (SEAL)
Philip M. Pastorelli
B. Jean Pastorelli (SEAL)
B. Jean Pastorelli

This instrument was prepared by _____

90227006

Above Space For Recorder's Use Only

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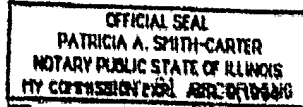
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STATE OF ILLINOIS /
COUNTY OF COOK / ss.

I, PATRICIA A. SMITH-CARTER
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that PHILIP M. PASTORELLI and B. JEAN PASTORELLI, his wife
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this FIRST day of MAY 1990.

Patricia A. Smith-Carter
Notary Public



STATE OF _____ /
COUNTY OF _____ / ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF _____ /
COUNTY OF _____ / ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____ and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

Box 383
-90-227006

NOTIFICATION AGREEMENT

SHORE NATIONAL BANK

WITH

PHILIP M. PASTORELLI and
JEAN PASTORELLI, his wife

-90-227006

EVA SCARABELLA
LAKE SHORE NATIONAL BANK
605 N. MICHIGAN AVENUE
CHICAGO, ILLINOIS 60611

Form 1090 - Typecraft Co., Inc. Chicago