

UNOFFICIAL COPY

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COOK COUNTY, ILLINOIS 0 2 2 3 6 0 6
FILED FOR RECORD

WHEN RECORDED
MAIL TO:

1990 MAY 17 AM 11: 33

90228606

LINCOLN NATIONAL BANK
Consumer Loan Department
3959 North Lincoln Avenue
Chicago, Illinois 60613

90228606

SPACE ABOVE THIS LINE FOR RECORDER'S USE

LINCOLN NATIONAL BANK
3959 North Lincoln Avenue
Chicago, Illinois 60613

MORTGAGE

THIS MORTGAGE made this 7th day of May
19 90, between Mary Ann K. Green, divorced and not since remarried

(hereinafter referred to as "Mortgagor") and the LINCOLN NATIONAL BANK, a national banking association (hereinafter referred to as the "Mortgagee").
WHEREAS, Mortgagor is indebted to Mortgagee in the principal sum of Twenty Five Thousand Dollars and NO/100

(\$ 25,000.00) Dollars
(hereinafter referred to as the "Note"); and
(hereinafter referred to as the "Note"); and

WHEREAS, the Note provides for interest to be charged on the balance of principal remaining from time to time outstanding at a rate equal to
One percent (1.0 %) above the rate quoted daily by the First National
Bank of Chicago and identified by it as its "prime rate" (or its equivalent).

WHEREAS, the initial interest rate charged under the Note is equal to Eleven percent
(11.0 %) per annum; and

WHEREAS, the Note provides for monthly payments of Three Hundred Forty Six Dollars and 74/100
Dollars (\$ 346.74) on the 11th day of each month commencing with June 11
19 90 with the balance of the indebtedness, if not sooner paid, due and payable on May 11, 2000; and

NOW, THEREFORE, Mortgagor, to secure the payment of the Note with interest thereon, the payment of all other sums with interest thereon advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Mortgagor herein contained Mortgagor does hereby mortgage, grant and convey to Mortgagee the following described real estate located in the County of Cook State of Illinois:

Lot 2 in Schuh and Seidl's Resubdivision of Lot 5 (except the West 60 feet and except the East 30 feet) in Koester and Zander's Grayland Park Addition to Irving Park, a Subdivision of Lot 1 of Circuit Court Commissioners' Partition of the South Half of the North East Quarter and the East Half of the East Half of the North West Quarter (except the North 20 acres thereof) in Section 21, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

15.00

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9591068-8

Mary Ann K. Green

IN WITNESS WHEREOF, the undersigned have signed this Mortgage on the day and year first above written at Chicago, Illinois

12. Upon payment of all sums secured by this Mortgage, Mortgagee shall release this Mortgage without charge to Mortgagor. Mortgagor shall pay all costs of recording of any documentation necessary to release this Mortgage.
13. Mortgagor hereby waives all right of homestead exemption in the Premises and grants to Mortgagee the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.
14. Mortgagee assigns to Mortgagee and authorizes the Mortgagee to negotiate for and collect any award for condemnation of all or any part of the Premises. Mortgagee may, in its discretion, apply any such award to amounts due hereunder, or for restoration of the Premises.
15. If Mortgagor is a corporation Mortgagor hereby waives any and all rights of redemption from sale under any order or decree of foreclosure of the Premises. Mortgagee may, on its own behalf and on behalf of each and every person, except decedent or judgment creditor of Mortgagor, acquiring any interest in or title to the Premises subsequent to the date of this Mortgage.
16. This Mortgage shall be governed by the law of the jurisdiction in which the Premises are located. In the event one or more of the provisions contained in this Mortgage shall be prohibited or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Mortgage.

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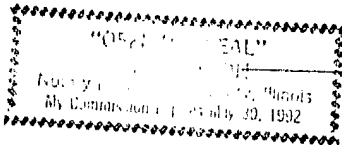
STATE OF ILLINOIS
COUNTY OF COOK

UNOFFICIAL COPY

I, the undersigned _____, a Notary Public
in and for said county, in the State aforesaid, DO HEREBY CERTIFY THAT Mary Ann K. Green, divorced and not since
remarried

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day in
person and acknowledged that She signed, sealed and delivered the said instruments as her free and voluntary act, for the
uses and purposes therein set forth, including the release and waiver of the right of homestead

GIVEN under my hand and notarial seal this 7th day of May, 1990



Kay Johnson
NOTARY PUBLIC

Form 10311 Typocraft Co. Chicago

Permanent Index No. 13-21-128-032
Which has the address of 4907 W. Grace - Chicago, Illinois 60641

90228606

15.00

Lot 2 in Schuh and Seidl's Resubdivision of Lot 5 (except the West 60 feet and
except the East 30 feet) in Koester and Zander's Grayland Park Addition to
Irving Park, a Subdivision of Lot 1 of Circuit Court Commissioners' Partition
of the South Half of the North East Quarter and the East Half of the East Half
of the North West Quarter (except the North 20 acres thereof) in Section 21,
Township 40 North, Range 13, East of the Third Principal Meridian, in Cook
County, Illinois.

State of Illinois
contained Mortgagee does hereby mortgage, grant and convey to Mortgagee the following described real estate located in the County of Cook
adhered in accordance herewith to protect the security of the Mortgage, and the performance of the covenants and agreements of Mortgagee herein
NOW, THEREFORE, Mortgagee, to secure the payment of the Note with interest thereon, the payment of all other sums with interest thereon
19 90 with the balance of the indebtedness, if not sooner paid, due and payable on May 11 day of each month commencing with June 11
Dollars (\$ 346,74) on 11th day of each month commencing with June 11 and 2000
WHEREAS, the Note provides for monthly payments of Three Hundred Forty Six Dollars and 74/100
(11.0%) per annum; and
WHEREAS, the initial interest rate charged under the Note is equal to
Bank of Chicago and identified by it as "prime rate" (or its equivalent),
One percent (1.0%) above the rate quoted daily by the First National
WHEREAS, the Note provides for interest to be charged on the balance of principal remaining from time to time outstanding at a rate equal to
(hereinafter referred to as the "Note"); and
(\$ 25,000.00), which indebtedness is evidenced by Mortgagee's Note dated May 7 19 90
Dollars
WHEREAS, Mortgagee is indebted to Mortgagee in the principal sum of Twenty Five Thousand Dollars and 00/100
(\$ 25,000.00), which indebtedness is evidenced by Mortgagee's Note dated May 7 19 90
Dollars

MORTGAGE

LINCOLN NATIONAL BANK
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Chicago, Illinois 60613

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Consumer Loan Department
3959 North Lincoln Avenue
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May 17 1993

WHEN RECORDED
MAIL TO:

5-8-8901650