

Loan #214805450

# GLADSTONE-NORWOOD TRUST & SAVINGS BANK ASSIGNMENT OF RENTS

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Know all men by these presents, that Gladstone-Norwood Trust & Savings Bank not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated 3-31-87 and known as Trust No. 1143 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto GLADSTONE-NORWOOD TRUST & SAVINGS BANK its successors and assigns, all the rents, issues and profits now due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein and especially those certain leases and agreements now existing upon the property described as follows:

SEE LEGAL DESCRIPTION RIDER HERETO ATTACHED: \$13.00  
REPLY TO RECORDER  
T#4444 TRAN 4469 05/16/90 15:57:00  
#1203 # --90-228069  
COOK COUNTY RECORDER

Land Title 1-108012-91

and does authorize irrevocably the above mentioned GLADSTONE-NORWOOD TRUST & SAVINGS BANK in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said GLADSTONE-NORWOOD TRUST & SAVINGS BANK or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable. This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for 150,000.00 dollars secured by a Mortgage or Trust Deed dated the 23rd day of April, 1990, conveying and mortgaging the real estate and premises hereinabove described to GLADSTONE-NORWOOD TRUST & SAVINGS BANK and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

This Assignment of Rents is executed by Gladstone-Norwood Trust & Savings Bank as Trustee, solely in the exercise of the authority conferred upon it in said Trustee, and no personal liability or responsibility shall be assumed by, nor at any time be asserted or enforced against it, its agents or employees or account hereof, or on account of any promises, covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by the mortgagee or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder or holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that

Gladstone-Norwood Trust & Savings Bank individually, or as Trustee shall have no obligation to see to the performance or nonperformance of any of the covenants or promises herein contained, and shall not be liable for any action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

Dated at Chicago Illinois, this 23rd day of April 90228069 90 A.D.

GLADSTONE-NORWOOD TRUST & SAVINGS BANK  
u/t/n 1143 not individually but solely as Trustee, as aforesaid.

By Richard G. Brown Asst. Trust Officer  
Attest Richard G. Brown Executive Vice President

\*\*\*SEE REVERSE SIDE\*\*\*

\*\*\*SEE REVERSE SIDE\*\*\*

STATE OF ILLINOIS  
COUNTY OF COOK  
I, Frank Sakalas  
aforesaid, DO HEREBY CERTIFY, that JoAnn Bohn, a Notary Public in and for said County, in the state of Illinois, (Executive) (Assistant) (Vice President) (Trust Officer) of Gladstone-Norwood Trust & Savings Bank and (Executive) (Assistant) (Vice President) (Trust Officer) of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such (Executive) (Assistant) (Vice President) (Trust Officer), and (Executive) (Assistant) (Vice President) (Trust Officer), respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee, as aforesaid, for the uses and purposes therein set forth, and the said (Executive) (Assistant) (Vice President) (Trust Officer) then and there acknowledged that said (Executive) (Assistant) (Vice President) (Trust Officer), as custodian of the corporate seal of said Bank, did affix the seal of said Bank to said instrument as said (Executive) (Assistant) (Vice President) (Trust Officer)'s own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.  
Given under my hand and Notarial Seal this 23rd day of April 1990

This document prepared by Eleanor Kabala  
Gladstone-Norwood Trust & Savings Bank  
5200 N. Central Ave., Chicago, IL 60630  
GLADSTONE-NORWOOD TRUST & SAVINGS BANK  
5200 N. CENTRAL  
CHICAGO, IL 60630  
RECORDERS OFFICE BOX NO. 34

OFFICIAL SEAL  
FRANK SAKALAS  
NOTARY PUBLIC, STATE OF ILLINOIS  
My Commission Expires 03/13/93  
1060 Hollywood #506,  
539 Stratford, #210, 211, 510  
5100 N. Clarendon #203, 4334 N. Clarendon #207  
Chicago, IL

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Property of Cook County Clerk's Office

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"The Trustee in executing this document SPECIFICALLY EXCLUDES all representation of any environmental condition of the premises whether under the ILLINOIS ENVIRONMENTAL PROTECTION ACT or otherwise. The beneficiary of this Trust, has management and control of the premises and as such, has the authority on its/their own behalf to execute as environmental representative but not as agent for or on behalf of the Trustee."



Parcel 1: Unit No. 506 in Hollywood Towers Condominium as delineated on a survey of the following described real estate:

All of Lot 15 and Lot 14 (except that part of the East 50.0 feet of said lot lying South of the North 4.0 feet thereof) and Lot 13 (except the East 50.0 feet thereof) in Block 5 in Cochran's Addition to Edgewater in Section 5, Township 40 North, Range 14, East of the Third Principal Meridian, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as document no. 25278694 together with its undivided percentage interest in the common elements, all in Cook County, Illinois.

Parcel 2: Unit 203 as delineated on survey of the following described parcel of real estate (hereinafter referred to as Parcel):

Lot 8 (except the East 7 feet thereof taken for widening Sheffield Avenue) and Lot 9 (except the East 7 feet thereof taken for widening Sheffield Avenue) in Block 3 in Argyle, a subdivision of Lots 1 and 2 in Fussey and Fennimore's Subdivision of the Southeast fractional 1/4 of Section 8, Township 40 North, Range 14, East of the Third Principal Meridian, and of Lots 1 and 2 in Dolehour and Canarros Subdivision of Lot 3 of said Fussey and Fennimore's Subdivision, which survey is attached as Exhibit "A" to the Declaration of Condominium Ownership recorded in the Office of the Recorder of Deeds of Cook County, Illinois, as document 25243322 together with its undivided percentage interest in said Parcel (excepting from said parcel the property and space comprising all the units as defined and set forth in said Declaration and survey) all in Cook County, Illinois.

Parcel 3: Unit 210 in 539 Stratford Condominium as delineated on a survey of the following described real estate: Lot 33 and the Easterly 35 feet of Lot 32 in subdivision of Block 13 in Hundley's Subdivision of Lots 3 to 21 and 33 to 37 in Pine Grove in fractional Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as document number 26232881 together with its undivided percentage interest in the common elements.

Parcel 4: Unit 211 in 539 Stratford Condominium as delineated on a survey of the following described real estate:

Lot 33 and the Easterly 35 of Lot 32 in Subdivision of Block 13 in Hundley's Subdivision of Lots 3 to 21 and 33 to 37 in Pine Grove in fractional Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as document number 26232881 together with its undivided percentage interest in the common elements.

Parcel 5: Unit 510, in 539 Stratford Condominium as delineated on a survey of the following described real estate: Lot 33 and the Easterly 35 feet of Lot 32 in subdivision of Block 13 in Hundley's Subdivision of Lots 3 to 21 and 33 to 37 in Pine Grove in fractional Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as document number 26232881 together with its undivided percentage interest in the common elements.

Parcel 6: Unit 207 together with its undivided percentage interest in the common elements in Boardwalk Condominium as delineated and defined in the declaration recorded as document no. 23683030, as amended, in part of the Southeast 1/4 of Section 17, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Tax ID Number	Property Address
Parcel 1 - #14-05-405-034-1051	1060 Hollywood #506, Chicago, IL
Parcel 2 - #14-08-402-013-1010	5100 N. Sheridan #203, Chicago, IL
Parcel 3 - #14-21-306-044-1010	539 Stratford #210, Chicago, IL
Parcel 4 - #14-21-306-044-1011	539 Stratford #211, Chicago, IL
Parcel 5 - #14-21-306-044-1043	539 Stratford #510, Chicago, IL
Parcel 6 - #14-17-407-053-1017	4334 N. Clarendon #207, Chicago, IL

BOX 34

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