

JUNIOR
TRUST DEED

UNOFFICIAL COPY

90229570

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE; made May 11, 1990, between

KARL R. LEHTINEN, an Unmarried Person

herein referred to as "Mortgagors," and
MARQUETTE NATIONAL BANK,

a national Banking Association doing business in Chicago Illinois, herein referred to as TRUSTEE, witnesseth:
THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of NINETY FIVE THOUSAND AND NO/100----- Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from date of disbursement on the balance of principal remaining from time to time unpaid at the rate of 12 per cent per annum in installments as follows: Three Thousand One Hundred Fifty Five & 90/100 (\$3,155.90) or more

Dollars on the 1st day of July 1990 and Three Thousand One Hundred Fifty Five & 90/100 (\$3,155.90) or more

Dollars on the 1st day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 11th day of May 1993. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of ~~XXXXXX~~ 12% ~~XXXXXX~~ of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of MARQUETTE NATIONAL BANK in said City.

NOW THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate lying and being in the Willow Springs COUNTY OF Cook AND STATE OF ILLINOIS, part of

Lot 149 in Willowshire Estates Unit No. 3, being a Subdivision of the South West Quarter of Section 32, Township 38 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois. DOC229570 DEPT-01 RECORDING \$15.00 P.L. #18-32-315-036-0000 T#5555 TRAN 5070 05/17/90 14:51:00 #0892 # E *-90-229570 Commonly known as: 8320 Chaucer Drive, Willow Springs, IL COOK COUNTY RECORDER

This Instrument Prepared By:

Thomas D. O'Reilly, Marquette Nat'l Bank, 6316 S. Western, Chicago, IL 60636

which, with the property hereinafter described, is referred to herein as the "premises." TOGETHER with all improvements, tenements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof, for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not specifically), and all apparatus, equipment or articles howsoever heretofore or hereafter thereon or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing) screens, window shades, storm doors and windows, floor coverings, indoor beds, awnings, stoves, and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed upon the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written

[SEAL] X Karl R. Lehtinen [SEAL]

[SEAL] [SEAL]

STATE OF ILLINOIS.

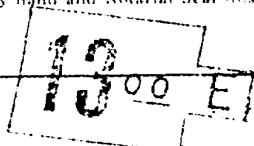
I, Elmer M. Hartog, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT

County of Cook.

the undersigned

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 11th day of May, A.D. 1990.
Elmer M. Hartog
Notary Public



UNOFFICIAL COPY

WILLOW SPRINGS, IL

SOR RECORDERS INDEX PURPOSES
NIGHT STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

ARGUETTE NATIONAL BANK
6316 South Western Avenue
Chicago, Illinois 60636

NAME _____
STREET _____
CITY _____
STATE _____
ZIP CODE _____
INSTRUCTIONS _____

OR

 MARGARET NATIONAL BANK <small>Member FDIC</small>	I M P O R T A N T FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTI- FIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD
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THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 THIS SIDE USE THIS SIDE OF THIS TRUST DEED

1. **Monies** referred to in this trust deed may be held by a bank or other institution on behalf of the beneficiaries who may become entitled to receive the same in accordance with the terms of this trust deed.

2. **Monies** held before the transfer of the properties shall pay in full under protest in the manner provided by law for assessment under which such monies may become due to creditors. To the extent that the monies held before the transfer of the properties are not paid over to the creditors by the transferor, the monies shall be held by the transferor until the transferor has paid over the same to the creditors.

3. **Monies** held before the transfer of the properties shall pay in full under protest in the manner provided by law for assessment under which such monies may become due to creditors. To the extent that the monies held before the transfer of the properties are not paid over to the creditors by the transferor, the monies shall be held by the transferor until the transferor has paid over the same to the creditors.

4. **Monies** held before the transfer of the properties shall pay in full under protest in the manner provided by law for assessment under which such monies may become due to creditors. To the extent that the monies held before the transfer of the properties are not paid over to the creditors by the transferor, the monies shall be held by the transferor until the transferor has paid over the same to the creditors.

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