

RECORDATION REQUESTED BY:

MARINE BANK CHICAGO
208 S. LASALLE ST.
CHICAGO, IL 60604

UNOFFICIAL COPY

90232659

MAIL RECORDED MAIL TO:

MARINE BANK CHICAGO
208 S. LASALLE ST.
CHICAGO, IL 60604

0004-01 250090246 117.25
790326 TRAM 1200 05/13/90 10:45:00
11 22 * 0 - 4 - 90 - 232659
COOK COUNTY RECORDERS

SEND TAX NOTICES TO:

MARINE BANK CHICAGO
208 S. LASALLE ST.
CHICAGO, IL 60604

90232659

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MORTGAGE

THIS MORTGAGE IS DATED MAY 16, 1990, between Charles L. Sullivan and Jane M. Sullivan, his wife, whose address is 522 Warwick Road, Palatine, IL 60067 (referred to below as "Grantor"); and MARINE BANK CHICAGO, whose address is 208 S. LASALLE ST., CHICAGO, IL 60604 (referred to below as "Lender").

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all appurtenances thereto, including all fixtures, improvements and fixtures; all easements, rights, and interests in and to the land and all rights including stock in utilities with catch or irrigation rights, and all other rights, interests, and claims, whether or not they are now or hereafter owned or claimed, without limitation of mineral, oil, gas, geothermal and similar rights, located in Cook County, State of Illinois (the "Real Property"):

LOT 78 IN REEBLE CREEK, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 IN SECTION 14, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ACCORDING TO THE PLAT THEREOF RECORDED ON SEPTEMBER 12, 1967 AS DOCUMENT NO. 20267076 IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 522 Warwick Road, Palatine, IL 60067. The Real Property is located in Cook County, Illinois.

Grantor hereby agrees to pay to Lender all taxes on the Property and all Rents from the Property. In addition, Grantor shall pay to Lender all taxes on the Personal Property and Rents.

DEFINITIONS. The following definitions shall apply when used in this Mortgage. Terms not otherwise defined in this Mortgage shall have the meaning ascribed to them in the Uniform Commercial Code.

Credit Agreement. This Mortgage secures the revolving line of credit agreement dated May 16, 1990, between Lender and Grantor, which provides for a revolving line of credit of up to \$100,000, with a maximum term of 24 months, and a grace period of 90 days, and a maturity date of April 15, 1992. The interest rate under the revolving line of credit is a variable rate based on the prime rate plus 1.00% per annum. The interest rate to be applied to the outstanding account balance shall be the lesser of the variable rate plus 1.00% per annum or the maximum rate. Under no circumstances shall the interest rate exceed the maximum rate allowed by applicable law.

Existing Indebtedness. This Mortgage secures the Existing Indebtedness described below in the Existing Indebtedness section of this Mortgage.

Grantor. The word "Grantor" shall mean Charles L. Sullivan and Jane M. Sullivan. The Grantor is the mortgagor under this Mortgage.

Guarantor. The word "Guarantor" shall mean the guarantors, sureties, and accommodation parties in this Mortgage.

Improvements. This Mortgage secures all existing and future improvements, fixtures, buildings, structures, and other construction on the Real Property.

Indebtedness. This Mortgage secures the Existing Indebtedness, the revolving line of credit payable under the Credit Agreement and any amounts expended or advanced by Lender to enforce obligations of Grantor under this Mortgage, including the costs of collection, and any other amounts payable by Grantor to Lender. Specifically, without limitation, this Mortgage secures a revolving line of credit, which obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit Agreement. Such advances may be made, repaid, and remade from time to time, subject to the limitation that the total outstanding balance owing at any one time, not including finance charges on such balance at a fixed or variable rate or sum as provided in the Credit Agreement, any temporary overages, other charges, and any amounts expended or advanced as provided in this paragraph, shall not exceed the Credit Limit as provided in the Credit Agreement. It is the intention of Grantor and Lender that this Mortgage secures the balance outstanding under the Credit Agreement from time to time from here up to the Credit Limit as provided above and any intermediate balance.

Lender. The word "Lender" shall mean MARINE BANK CHICAGO. The Lender is the mortgagee under this Mortgage.

Mortgage. This Mortgage secures the Existing Indebtedness, the revolving line of credit, and all assignments and security interests in the Real Property.

Personal Property. This Mortgage secures all existing and future personal property, and other articles of personal property now or hereafter owned by Grantor or any Guarantor, together with all accessories, parts, and additions to, all replacements of, and all proceeds of, whether or not they are now or hereafter owned or claimed, including without limitation all insurance proceeds and refunds of premiums on any policy of insurance covering the property.

Chicago

90232659

MORTGAGE
(Continued)

05-16-1990
Loan No 80100890

Property. This Mortgage secures the Existing Indebtedness, the revolving line of credit, and all assignments and security interests in the Real Property.
Real Property. The word "Real Property" shall mean the real property, fixtures, and rights described above in the "Grant of Mortgage" section.
Related Documents. This Mortgage secures all existing and future promissory notes, credit agreements, loan agreements, guarantors, sureties, and accommodation parties, and all other instruments and documents, whether now or hereafter existing, executed, or to be executed, by Grantor or any Guarantor.
Rents. The word "Rents" shall mean all rents, royalties, profits, and other benefits derived from the property.

THIS MORTGAGE, INCLUDING THE ASSIGNMENT OF RENTS AND THE SECURITY INTEREST IN THE RENTS AND PERSONAL PROPERTY, IS GIVEN TO SECURE (1) PAYMENT OF THE INDEBTEDNESS AND (2) PERFORMANCE OF ALL OBLIGATIONS OF GRANTOR UNDER THIS MORTGAGE AND THE RELATED DOCUMENTS. THIS MORTGAGE IS GIVEN AND ACCEPTED ON THE FOLLOWING TERMS:
PAYMENT AND PERFORMANCE. Subject to the provisions of this Mortgage, Grantor shall pay to Lender all amounts secured by this Mortgage

UNOFFICIAL COPY

AM

Property of Cook County Clerk's Office

to the Equity in job address referred to below, and

Right To Cure. In the event of any default under this Mortgage, Lender shall, at its option, with a good faith dispute over the obligation to pay the taxes or assessments, provide the Borrower with a right to cure such default by paying the taxes or assessments. Lender shall, within fifteen (15) days after the date of default, provide the Borrower with written notice of the default, the amount of the taxes or assessments, and the date by which the Borrower must pay the taxes or assessments. If the Borrower fails to pay the taxes or assessments by the date specified in the notice, Lender shall have the right to proceed with the foreclosure or sale under the lien. In the event of any default under this Mortgage, Lender shall have the right to proceed with the foreclosure or sale under the lien. In the event of any default under this Mortgage, Lender shall have the right to proceed with the foreclosure or sale under the lien.

Evidence of Payment. Lender shall provide the Borrower with a copy of the evidence of payment of the taxes or assessments and shall provide the Borrower with a copy of the evidence of payment of the taxes or assessments. Lender shall provide the Borrower with a copy of the evidence of payment of the taxes or assessments. Lender shall provide the Borrower with a copy of the evidence of payment of the taxes or assessments.

Notice of Construction. Lender shall provide the Borrower with a copy of the notice of construction. Lender shall provide the Borrower with a copy of the notice of construction. Lender shall provide the Borrower with a copy of the notice of construction. Lender shall provide the Borrower with a copy of the notice of construction.

PROPERTY DAMAGE INDEMNITY. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Maintenance of Insurance. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Application of Proceeds. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Unexpired Insurance of Value. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Compliance with Environmental Requirements. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

EXPENDITURES BY LENDER. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

WARRANTY BEFORE SIGNATURE. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Defense of Title. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Compliance With Law. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

EXISTING INDEBTEDNESS. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Existing Lien. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

No Modification. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

CONDEMNATION. Lender shall have the benefit of this Mortgage as a part of the Mortgage.

Property of Cook County Clerk's Office

202332659

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Application of Net Proceeds. In the event of a foreclosure sale or any other sale of the Real Property or of any proceeds of the sale of the Real Property, the net proceeds of the sale shall be applied to the Indebtedness of the Real Property in accordance with the provisions of the Credit Agreement. The net proceeds of the sale shall mean the amount of the sale after payment of all reasonable costs, expenses, and attorneys' fees and disbursements in connection with the foreclosure sale.

Proceedings. Lender may initiate any proceeding which is necessary to enforce its rights under this Mortgage and Grantor shall promptly take such action as may be necessary to cooperate with Lender in such proceedings. Grantor may be the nominal party in such proceedings, but Lender shall be entitled to the benefit of the proceedings and the proceeds thereof by consent of its own choice, and Grantor will deliver or cause to be delivered to Lender all the information and documents which may be necessary from time to time to permit such participation.

IMPOSITION OF TAXES, FEES AND CHARGES BY GOVERNMENTAL AUTHORITIES. The following provisions relating to governmental taxes, fees and charges are a part of this Mortgage:

Current Taxes, Fees and Charges. Lender and Grantor shall execute such documents in addition to this Mortgage and take whatever other action may be necessary to secure and maintain a first lien on the Real Property. Grantor shall reimburse Lender for all taxes, fees and charges imposed or assessed against the Real Property or against Lender or Grantor by any governmental authority, whether or not incurred in connection with the Mortgage, including without limitation all taxes levied on a property, whether or not assessed against the Real Property, for recording this Mortgage.

Taxes. The tax levied on the Real Property for the year of the recording of this Mortgage or upon all or any part of the Indebtedness of the Real Property, including any tax which is levied on Grantor which Grantor is authorized or required to deduct from payments on the Indebtedness of the Real Property, shall be paid by Grantor. The type of Mortgage chargeable against the Lender or the holder of the Credit Agreement and the manner of payment of such taxes shall be determined by the applicable laws and the provisions of the State of Illinois in effect at the time of payment of principal and interest made by Grantor.

Subsequent Taxes. If any taxes are levied against the Real Property subsequent to the date of this Mortgage, this event shall have the same effect as an Event of Default under this Mortgage and Lender may exercise any or all of its available remedies for an Event of Default as provided in the Credit Agreement. Lender shall be deemed to have waived its right to collect such taxes, but the taxes so provided above in the Taxes and Liens section of this Mortgage shall be the sole responsibility of Grantor.

SECURITY AGREEMENT. FINANCIAL STATEMENTS. The following provisions relating to this Mortgage as a security agreement are a part of this Mortgage:

Security Agreement. This Mortgage is a security agreement. To the extent any of the property constituting fixtures or other personal property and fixtures on the Real Property is subject to a perfected security interest under the Uniform Commercial Code as amended from time to time.

Security Interest. Lender hereby acquires a security interest in all the Real Property, including fixtures, and shall take whatever other action is requested by Lender to protect and preserve its security interest in the Real Property. In addition to recording this Mortgage in the real property records of the State of Illinois, Lender shall cause to be recorded in Grantor's jurisdiction all appropriate copies or reproductions of this Mortgage. Lender shall be reimbursed for all reasonable expenses incurred in perfecting or continuing this security interest, including, without limitation, the costs of recording, filing and a plane real estate commission to Grantor and Lender and make it available upon request to Lender for all copies of this Mortgage.

Addresses. The addresses of the grantor, the obligor and the secured party, from which information concerning the security interest shall be obtained in accordance with the provisions of the Uniform Commercial Code, are as stated on the first page of this Mortgage.

FURTHER ASSURANCES; ATTORNEY-IN-FACT. The following provisions relating to further assurances and attorney-in-fact are a part of this Mortgage:

Further Assurances. Grantor shall execute and deliver, or will cause to be made, executed and delivered, or will cause to be made, recorded, filed, or otherwise perfected in the records of the State of Illinois, any and all such mortgages, deeds of trust, assignments, certificates of title, continuation statements, instruments of further assurance, certificates, and other instruments, instruments of record, and instruments payable in order to effectuate, complete, perfect, continue, or otherwise carry out the intent and purposes of this Mortgage, and the Related Documents, and (b) the liens and security interests in any and all Real Property, fixtures, and fixtures and equipment acquired by Grantor. Grantor is prohibited by law or agreed to the contrary from taking any action which would result in the incurring of expenses incurred in connection with the matters referred to in this paragraph.

Attorney-in-Fact. In order to carry out the intent and purposes of this Mortgage, Lender may do so for and in the name of Grantor and a duly authorized officer or agent of Lender may appoint Lender or Grantor's attorney-in-fact for the purpose of executing and delivering, or causing to be executed and delivered, any and all instruments which may be necessary or desirable, in Lender's sole opinion, to carry out the intent and purposes of this Mortgage.

FULL PERFORMANCE. Grantor shall perform and observe all covenants and obligations contained in the Credit Agreement, and otherwise performs all the obligations provided upon the face of this Mortgage, including the obligation to pay all such obligations of this Mortgage and suitable statements of Assessment of value of the Real Property, and any other obligations specified in the Rents and the Personal Property. Grantor will pay, if demanded by Lender, all such obligations of this Mortgage, and such obligations shall be deemed to be satisfied when they have been paid in full to Lender.

DEFAULT. Each of the following events shall constitute an Event of Default ("Event of Default") under this Mortgage: (a) Grantor commits any act which is prohibited by the Credit Agreement, including a false statement of value of the Real Property, or Grantor fails to comply with the repayment terms of the Credit Agreement; (b) Grantor does not meet the repayment terms of the Credit Agreement; (c) Grantor fails to pay the principal or interest due on the credit line account or Lender's rights in the dwelling; (d) Grantor fails to pay the principal or interest due on the credit line account or Lender's rights in the dwelling without Lender's permission; foreclosure by the holder or a transfer of ownership of the dwelling without Lender's permission; and any other event which is prohibited by law or agreed to the contrary.

RIGHTS AND REMEDIES ON DEFAULT. In the event of an Event of Default and at any time thereafter, Lender, at its option, may exercise any and all remedies available to Lender under applicable law and other rights and remedies provided by law:

Accelerate Indebtedness. Lender may cause a demand to be made on Grantor to declare the entire Indebtedness immediately due and payable, and Grantor shall be obligated to pay.

UCC Remedies. In the event of an Event of Default, Lender shall have all the rights and remedies of a secured party under the Uniform Commercial Code.

Collect Rents. In the event of an Event of Default, Lender may cause a demand to be made on Grantor to pay the Rents, including amounts past due and unpaid, and Lender may cause a demand to be made on Grantor to pay the Rents, including amounts past due and unpaid, against the Indebtedness. In furtherance of this right, Lender may require any amount past due and unpaid to be paid to the Rents of the dwelling directly to Lender. If the Rents are collected by Lender,

Property of Cook County Clerk's Office

0232659

UNOFFICIAL COPY

Property of Cook County Clerk's Office

Grantor shall execute and deliver to Lender such documents and instruments as may be required in order to carry out the provisions of this Mortgage and to secure the payment thereof in the name of Grantor and Lender. Grantor shall execute and deliver to Lender in response to Lender's demand such documents and instruments as may be required to carry out the provisions of this Mortgage. Lender may exercise its rights under this Mortgage.

Mortgagee in Possession. If the Indebtedness is not paid when due and the Mortgagee is in possession or to have a receiver appointed to take possession of the Property, the Mortgagee or receiver shall have the right to operate the Property preceding foreclosure or foreclosure proceedings and to receive the net proceeds from the sale of the Property and to use the proceeds to pay the Indebtedness. The Mortgagee or receiver shall be entitled to the net proceeds from the sale of the Property and to use the proceeds to pay the Indebtedness. This right shall exist whether or not the Mortgagee or receiver is appointed by law. Lender's right to the appointment of a receiver shall exist whether or not the Mortgagee or receiver is appointed by law. Employment by Lender shall not disqualify a person from being appointed as a receiver.

Judicial Foreclosure. Lender may exercise its rights under this Mortgage by judicial foreclosure of any part of the Property.

Deficiency Judgment. Lender may file a deficiency judgment against Grantor for any deficiency remaining in the Indebtedness due to Lender and may enforce such judgment by any means permitted by law.

Other Remedies. Lender may exercise any other remedies provided in this Mortgage or the Credit Agreement or available at law or in equity.

Sale of the Property. Lender may sell the Property and the proceeds therefrom. Grantor hereby waives any and all right to have the property marshalled. In the event of a sale of the Property, the proceeds of the sale shall be applied to the Indebtedness and any surplus shall be paid to Grantor.

Notice of Sale. Lender shall give notice of any public sale of the Personal Property or of the time offer of the Property for sale. Reasonable notice shall mean notice given at least 30 days prior to the sale.

Waiver; Election of Remedies. Grantor hereby waives any and all rights of the Mortgagee and does not constitute a waiver of or prejudice the party's right to any remedy available under this Mortgage. Election by Lender to pursue any remedy shall not constitute an election of remedies under this Mortgage.

Attorneys' Fees; Expenses. Lender shall be entitled to recover from Grantor the reasonable attorneys' fees and expenses incurred by Lender in connection with this Mortgage, whether or not any court action is involved, all reasonable costs and charges incurred by Lender in connection with this Mortgage, and all other expenses incurred by Lender for the production of its interest or the enforcement of this Mortgage. Grantor shall be obligated to pay the attorneys' fees and expenses of Lender from the date of expenditure until repaid at the time of the sale of the Property. Lender's attorneys' fees and expenses shall be subject to any limits under applicable law, including bankruptcy proceedings (including the Federal Bankruptcy Courts) and other applicable law. Lender shall be entitled to recover from Grantor the cost of searching and indexing public records, the cost of searching and indexing public records, and the cost of any other expenses incurred by Lender for the production of its interest or the enforcement of this Mortgage, to the extent permitted by law.

NOTICES TO GRANOR AND OTHER PARTIES. All notices to Grantor and other parties shall be given to Grantor at the address set forth in this Mortgage or to the third party if the third party has been designated in writing by Grantor. All notices shall be deemed effective when deposited in the United States mail, postage prepaid, by first class mail. Grantor shall be deemed to have received notice of this Mortgage. Any party may change the address to which notices should be sent by filing a written notice with Lender. The purpose of the notice is to change the party to whom notices should be sent. The notice shall be filed with Lender. The notice shall be sent to Lender's address, and Lender shall be deemed to have received notice of the notice if it is filed at Lender's address.

MISCELLANEOUS PROVISIONS.

Amendment. This Mortgage may be amended or modified by a written agreement of the parties as to the principal terms of this Mortgage. Any amendment or modification shall be effective only if given in writing and signed by the parties to the amendment or modification.

Applicable Law. This Mortgage has been delivered to Lender and accepted by Lender in the State of Illinois. This Mortgage shall be governed by and construed in accordance with the laws of the State of Illinois.

Caption Headings. The captions and headings of this Mortgage are merely descriptive and are not to be used to interpret or define the contents of this Mortgage.

Merger. This Mortgage and the Credit Agreement shall merge into one instrument and shall constitute the entire agreement between the parties with respect to the Property at any time.

Multiple Parties. If there are multiple parties to this Mortgage, each party shall be deemed to have agreed to the terms of this Mortgage and to be bound by the terms of this Mortgage.

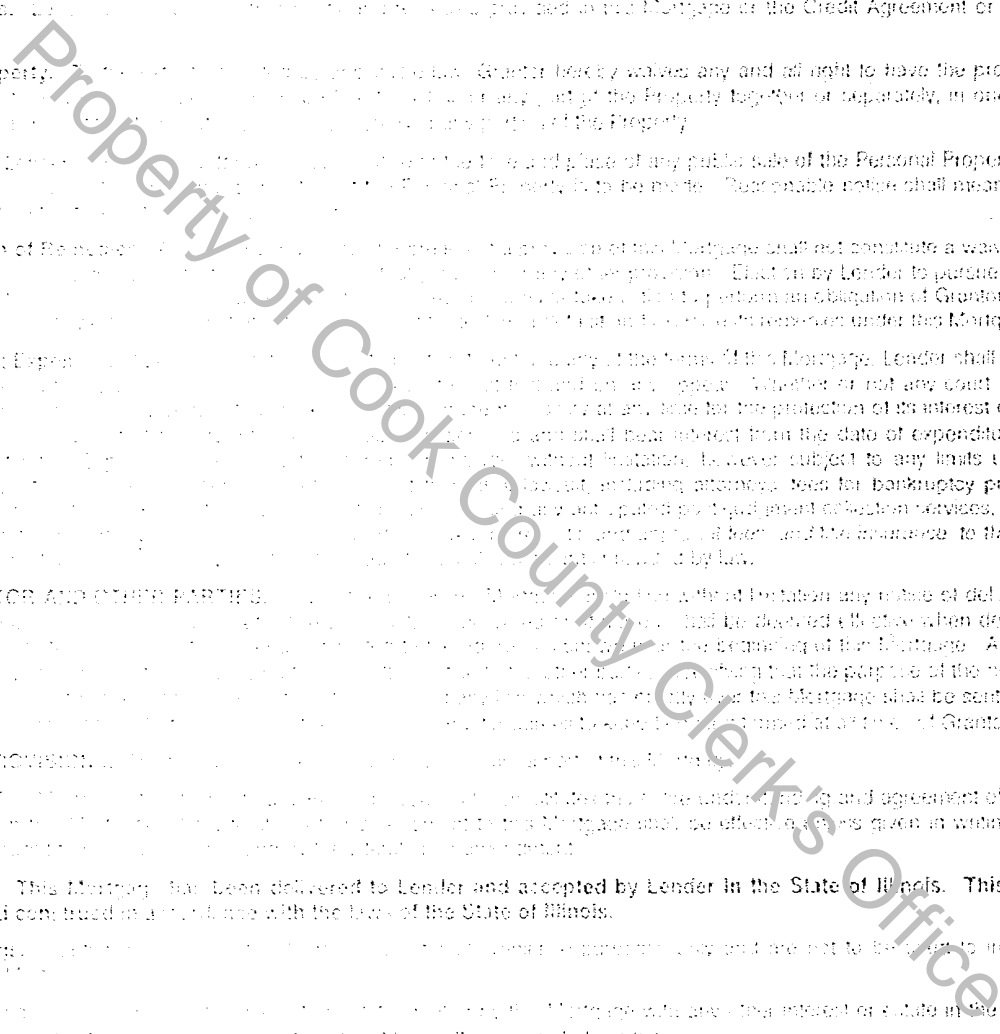
Severability. If any provision of this Mortgage is held to be invalid or unenforceable as to any person or as to any part of the Property, the remainder of this Mortgage shall remain valid and enforceable. If feasible, any such provision shall be reformed so as to be valid and enforceable. If the offending provision cannot be reformed, the remainder of this Mortgage shall remain valid and enforceable.

Successors and Assigns. This Mortgage shall bind Grantor and all successors and assigns of Grantor's interest. This Mortgage shall be binding upon all successors and assigns of Grantor's interest in the Property, whether or not the Property becomes vested in a person other than Grantor, and shall be enforceable by Lender against all successors and assigns of Grantor's interest in the Property. This Mortgage shall be enforceable by Lender against all successors and assigns of Grantor's interest in the Property.

Time is of the Essence. Time is of the essence of this Mortgage.

Waiver of Homestead Exemption. Grantor hereby waives the homestead exemption laws of the State of Illinois.

No Waiver of Defenses. Grantor hereby waives any and all defenses to this Mortgage (or under the Related Documents) unless such defenses are set forth in writing in this Mortgage. Grantor's failure to set forth any defense in writing shall operate as a waiver of the party's right to assert such defense in any court action. No provision of this Mortgage shall constitute a waiver of or prejudice the party's right to any remedy available under this Mortgage. Election by Lender to pursue any remedy shall not constitute an election of remedies under this Mortgage. No provision of this Mortgage shall constitute a waiver of or prejudice the party's right to any remedy available under this Mortgage. Election by Lender to pursue any remedy shall not constitute an election of remedies under this Mortgage.



30232659

UNOFFICIAL COPY

Property of Cook County Clerk's Office

COMPLIANCE WITH ILLINOIS MORTGAGE FORECLOSURE LAW. In the event that any provision in this Mortgage shall be inconsistent with any provision of the Illinois Mortgage Foreclosure Law, Act No. 1000 of the 85th General Assembly, Public Act 0001 of the 86th General Assembly (the "Act") the provisions of the Act shall prevail and any such provision of this Mortgage shall be unenforceable to the extent that it is inconsistent with the Act. Notwithstanding, the Mortgage shall grant to Mortgagee any rights or remedies upon which Mortgagee may rely under the Act in the absence of said provision. Mortgagee shall not be required to enforce the Act in the absence of said provision. However, nothing herein contained shall be requirements of the Act. Mortgagee shall be entitled to recover all expenses incurred by the Mortgagee to the extent of the amount of the debt secured by this Mortgage or by a judgment of foreclosure.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

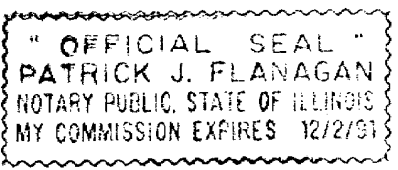
GRANTOR:

Charles L. Sullivan
Charles L. Sullivan
Jane M. Sullivan
Jane M. Sullivan

This Mortgage prepared by *Patrick J. Flanagan*
577 S. La Salle
Chicago, IL 60601

INDIVIDUAL ACKNOWLEDGMENT

STATE OF *Illinois*
COUNTY OF *Cook*



On this day of *May*, 19*90*, I, the undersigned, *Patrick J. Flanagan*, Notary Public, State of Illinois, do hereby certify that *Charles L. Sullivan and Jane M. Sullivan*, to me known to be the persons whose names are subscribed to the foregoing Mortgage, executed the Mortgage as their free and voluntary act and deed.

Given under my hand and official seal this *16th* day of *May*, 19*90*.
By *Patrick J. Flanagan* Residing at *577 S. La Salle*
Notary Public in and for the State of *Illinois* My commission expires *12/2/91*

00232659

UNOFFICIAL COPY

Property of Cook County Clerk's Office