

UNOFFICIAL COPY 99232S23
ASSIGNMENT OF RENTS

~~ASSIGNMENT OR RENTS~~

KNOX AND SIEBEL, THESE PRESENTS, that whereas, Bank of Chicago, Garfield Ridge, a corporation organized and existing under the laws of the State of Illinois, and personally but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and executed to me, undersigned in pursuance of a Trust Agreement dated January 1, 1929, and known as Trust No. 2-2275, number six thousand one hundred and fifty-five, dated the twentieth day of January, 1929, in sum and principal amount of \$28,500.00 executed a mortgage or trust deed or even date herewith, mortgaging unto Bank of Chicago, Garfield Ridge, aforesaid as the above described real estate.

LOTS 100, 101, 102 AND 103 IN E.A. CUMMING'S SUBDIVISION OF BLOCKS 2 AND 3, BLOCKS 3 AND 6 (EXCEPT THE EAST 340 FEET THEREOF) AND LOTS 1 AND 2 IN BLOCK 4, ALL IN SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 46 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

314-4 6220-12 BAKER - CHICAGO IL 60632

P.I.N. 00-18-311-018 / 019 / 020 / 021 / 022
LOT 230 (LOT 231)(LOT 232)(LOT 233)

to the said Pledgee, in respect of such and other interests, and as a part of the consideration of said transaction, the under-
signed, being of the name of Charles Garfield, being solely as trustee of himself and not personally, does hereby assign, transfer and set over
all his right, title and interest in the rents, issues and profits arising from the building referred to as the Assured, and his or its
wages, and all rights in the rents, issues and profits arising from the premises, whether by virtue of any lease, either oral or written,
or any writing, or any instrument or document, or any agreement, or any part of the premises, or the premises, herein described, which may have been heretofore
granted, or shall hereafter be granted, to him, or to whomsoever he shall be granted, to the Assured under the power herein granted, it being
the intent of the under-signed to make the Assured the sole owner of the premises, and to release and discharge him, and all the assets hereunder unto
the Assured, and to give to the Assured full power to have and to do all acts in the property hereinabove described.

Subject to Section 120, assignments of the Assignor's interest in unpaid accounts receivable from the Assignee and after default in any payment by the Assignee, shall entitle the Assignor to receive payment of or other satisfaction of the Assignee's obligations, terms and provisions therein contained. The Assignor may, at its option, require payment of all amounts due to the Assignor by the debtor or the heirs, executors, administrators, successors and assigns of such debtor, and such payment shall be deemed to have been made to the Assignor in full accordance with the terms, and shall continue in full force and effect until the date of payment of all amounts due to the Assignor, which amounts shall have been fully paid, at which time this Assignment and Agreement shall terminate.

The present document (No. 200-000000000000000000000000000000) is a copy of the original document (No. 200-000000000000000000000000000000) which was issued by the Assignee to the Assignor on the date indicated. The original document (No. 200-000000000000000000000000000000) is released by the Assignee to the Assignor or the Successor of Assignee. Assignee is entitled to make copies of this document for its own internal purposes or for other purposes requiring such note shall have been made at a release point or at a later date.

That I, Frank C. Higley, do hereby, for myself, my heirs, executors, trustees, and assigns, and for the benefit of the Bank of Chicago, and for the benefit of the Garfield Ridge, as trustee personally but as Trustee as above and in the exercise of the power granted me by the Bank of Chicago, do convey to you, Frank C. Higley, and said Bank of Chicago, Garfield Ridge hereby represents that he is the sole and undivided owner of all the properties of said Trust to execute this instrument, and it is expressly understood and agreed by both parties hereto, that you, Frank C. Higley, shall be registered as executing any liability on the said Bank of Chicago, Garfield Ridge, or any other name, whereby you may be called upon personally to pay the said note or any interest that may accrue thereon, or any costs before the said Bank of Chicago, and you shall be liable to them, in accordance with their express or implied herein contained, all such liability, if any, being chargeable to you personally. You further acknowledge and agree that you have no right in security hereunder, and that so far as a Bank of Chicago, Garfield Ridge, or any other person or persons, who may be concerned, or whose personalty are concerned, the legal holder or holders of the note, or any interest therein, or any part thereof, shall have a right to sue, or otherwise to enforce the same, under and by virtue of the premises hereunder, shall solely to the premises hereby conveyed for the payment of the sum of \$1,000.00, and the interest thereon, or for the payment of any amount due under said note provided, or by action to enforce the same, or to collect the same.

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IN WITNESS WHEREOF, Bank of Chicago, a Certificate Holder, and personally known to the undersigned, has caused these presents to be signed by its Land Trust Officer and a Notary Public to be hereunder affixed, and witnessed by its Vice President!

BANK OF CHICAGO, a CERTIFICATE HOLDER, solely as Trustee, as
affirmed and acknowledged.

Donald A. Stansky
Vice President

Julie A. Novak
Land Trust Officer

STATE OF ILLINOIS, ss.

COUNTY OF COOK, ss.

Jolene DiMenna, Notary Public as and for said County, in the State aforesaid, DO
HEREBY CERTIFY THAT Julie A. Novak, Land Trust Officer,

& BANK OF CHICAGO, GLENFIELD RIDGE, and Donald A. Stansky, Vice President,

of said Corporation, who are personally known to me to be the same persons
whose names are subscribed to the foregoing instrument as each Land Trust Officer and Vice President,
respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as
their own free and voluntary act and as the free and voluntary act of said Corporation, as Trustee as aforesaid, for the uses and
purposes therein set forth; and the said Vice President, then, and there acknowledged that he,
as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation, as Trustee, for the uses
and purposes therein set forth.

GIVEN under my hand and seal this 11th day of May, 1993.



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