

UNOFFICIAL COPY

90232966

This instrument was prepared by:

KAREN ERICKSON

961 WEIGEL DRIVE ELMHURST, IL 60126

MAY 18 1990

MORTGAGE

IF CHECKED, THIS MORTGAGE SECURES FUTURE ADVANCES

THIS MORTGAGE is made this _____ day of _____ 19____
between the Mortgagee, OLD OZEN AND HANNE L. OZEN, HIS WIFE, AS JOINT TENANTS
herein "Borrower", and the Mortgagee, HOUSEHOLD BANK, F.S.B.,
a corporation organized and
located under the laws of UNITED STATES, whose address is 26 S. LAGRANGE ROAD LAGRANGE, IL
60025 herein "Lender"

The following paragraph preceded by a checked box is applicable:

WHEREAS Borrower is indebted to Lender in the principal sum of U.S. \$ N/A
which indebtedness is evidenced by Borrower's Loan Repayment and Security Agreement dated N/A
and extensions and renewals thereof herein "Note", providing for monthly installments of principal and interest at the
rate specified in the Note and the "contract rate" including any adjustments to the amount of payment or the contract
rate if that rate is variable and if that rate is payable at Lender's address stated above, with the balance of the indebtedness,
including any future advances and payments on N/A

WHEREAS Borrower is indebted to Lender in the principal sum of \$ 46,900.00 or so much
thereof as may be advanced pursuant to Borrower's Revolving Loan Agreement dated 5/16/90 and
extensions and renewals thereof herein "Note", providing for payments of principal and interest at the rate specified in
the Note and the "contract rate" including any adjustments to the amount of payment or the contract rate if that rate is
variable and for a credit limit stated in the principal sum above and an initial advance of \$ 24,500.00

TO SECURE to Lender the repayment of the indebtedness, including any future advances, evidenced by the Note,
with the balance of the indebtedness including any adjustments to the amount of payment or the contract
rate if that rate is variable and other charges, the payment of all other sums, with interest thereon, advanced in accordance
with the terms of the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein
contained, Borrower does hereby mortgage, grant and convey to Lender the following described property located in the
County of DEKALB, State of Illinois:

LOT NUMBER 603 AS DEPICTED ON PLAT OF SURVEY OF THE
TOWN AND SUBDIVISION OF REAL ESTATE HEREINAFTER
REFERRED TO AS TRACT 101 IN THE INDIAN HEAD PARK
SUBDIVISION, BEING A SUBDIVISION OF THE
WEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 33
NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN,
DEKALB COUNTY, ILLINOIS ACCORDING TO A PLAT THEREOF
RETURNED ON APRIL 21, 1984 AS DOCUMENT NUMBER 2572011.
THIS PLAT OF SURVEY IS ATTACHED AS EXHIBIT 1 TO THE
DECLARATION OF JOINT TENANT OWNERSHIP MADE BY SAID
Borrower AND SAID CORPORATION, RECORDED IN THE OFFICE
OF THE CLERK OF DEKALB COUNTY, ILLINOIS AS DOCUMENT NUMBER
2572014. TOGETHER WITH AN UNDEVELOPED 1.677 AC. INTEREST
SAID PARCEL RECEIVED FROM SAID PARCEL ALL THE PROPERTY
AND INTEREST COMPRISING ALL THE UNITS THEREOF AS DEFINED
AND SET FORTH IN SAID DECLARATION AND PLAT OF SURVEY.

TRW REAL ESTATE
LOAN SERVICES
SUITE #1015
100 N. LA SALLE
CHICAGO, IL 60602

90232966

TAX PARCEL NUMBER: 18-20-100-020

which has the address of 311 ACACIA DRIVE APT 509 INDIAN HEAD PARK
CHICAGO (City)
herein "Property Address") and is the Borrower's address.

TOGETHER with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances
and parts, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the
fixtures together with said property for the leasehold estate if this Mortgage is on a leasehold are hereinafter referred
to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant
and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants
that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to
any encumbrances of record.

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20. Release. Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

21. Waiver of Homestead. Borrower hereby waives all right of homestead exemption in the Property under state or Federal law.

IN WITNESS WHEREOF, Borrower has executed this Mortgage:

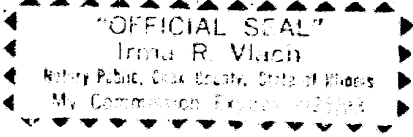
[Signature]
 _____ Borrower
[Signature]
 _____ Borrower

STATE OF ILLINOIS, County of _____

I, IRMA VLACH, a Notary Public in and for said county and state, do hereby certify that OLE OTZEN AND JUANNE L. OTZEN, HIS WIFE, AS JOINT DEBATORS personally known to me to be the same persons, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they had signed and delivered the said instrument as THEIR free voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 16 day of MAY 19

My Commission expires



[Signature]

 Notary Public

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RECORDED & INDEXED
 MAY 16 2004
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Property of Cook County Clerk's Office