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Diane Greenlees, Deputy Clerk

UNPATH WATER OR SEWER BILL VILLAGE OF PALATINE ORDINANCE NO. 0-136-89

STATE	OF	ILLI	ENC)TS	5)		
)	SS,	
COUNTY	OF	C	O	O	K)		

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IN THE OFFICE OF THE RECORDER OF DEEDS
(IN THE OFFICE OF THE REGISTRAR OF TORRENS TITLES)
COOK COUNTY, TLLINOIS

VILLAGE OF PALATINE,)
an Illirois municipal)
corporation,))
Lien-Creditor Supplier,) STATUTORY LIEN
vs.	(Improvement Loan)
Phillip Moyse	DEPT-09 MISC
Lienee-User.	COOK COUNTY RECORDER

NOTICE OF LIEN

The Lien Creditor-Supplier, VIDL GE OF PALATINE, an Illinois

municipal corporation, pursuant to the provisions of the attached Note

Security Agreement (Exhibit 1) hereby files notice of a lien in its favor

in the amount of Three Thousand Four Hundred and 100/100---- DOLLARS

(\$3,400) against the following described real estate.

Lot Thirteen (13), Lot Fourteen (14) in Block Three (3) in Arthur T. Mointosh and Company's Palatine Manor in the Southeast Quarter (1/4) of the

Southeast Quarter (1/4) of Section 14, Township 42 North, Range 10 East of the Third Principal Middam. PIN: 02 14-75-007 & 02-14-105-008.

Commonly known as 115 N. Forest Avenue (STREET AND FUMBER)

Palatine. (CITY), Illinois.

December 15, 1989 to January 15, 2000, the VILLAGE OF PALATINE provided the aforedescribed premises with a loan in the amount of \$3,400 for sewer system rehabilitation pursuant to Ordinance No. 0-136-89 and a Note

Security Agreement dated October 31, 1989 (Exhibit 1).

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That such sum remain unpaid, pursuant to Paragraph 4 of said Note Security Agreement.

> VILLAGE OF PALATINE an Illinois Municipal Corporation

Village) Clerk

STATE OF ILLINOIS COUNTY OF C O O K

 $\underline{\mathit{MARGARET}\ R.\ \mathit{DUER}}$, being first duly sworn on oath, deposes and states that she is the duly elected (or appointed), qualified and acting Village Clerk of the Village of Palatine; that she is named in the above and foreucing Notice of Lien; and that she has read said Notice ws the c.

Tibed and Sworn to belore is 16 day of 2000.

Staine 13 Steerless

Notary Public

"AL SEAL"

NLEES and knows the contents thereof to be true in substance and in fact.

Subscribed and Sworn to belore me this 16 day of may

1990.

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RESIDENTIAL SEWER LOAN PROGRAM NOTE SECURITY AGREEMENT

\$ 3,400.00 October 31, 1989 , 1990
1. In consideration for a residential sewer loan from the
Village of Palatine, the undersigned "Borrower" promises to
pay to the order of the Village of Palatine the principal
sur of Three Thousand Four Hundred and 00/100
Dollars and interest from December 1, 1989 on the
balance of principal remaining from time to time unpaid at
the rate of 2-1/2 per cent per annum, such principal sum
and interest to be payable in full upon the earlier of the
sale or other transfer of the Collateral hereinafter
described or in installments as follows: (\$32.05) Thirty-Two
and 05/100 Dollars on the 15th day of February
19 90; and Thirty-Two and 05/100 Dollars on the
15th day of each month thereafter for one
hundred eighteen months and a final payment of principal
and interest of (\$31.56) Thirty-One and 56/100
Dollars on the 15th day of January, 2000.
This note may, at Borrower's option, be paid annually at
the same rate of interest, according to a payment schedule
agreed to in writing by the parties hereto. Borrower may
change from the monthly payment plan to a annual or
quarterly plan with prior written approval by the Village
of Palatine, and may prepay the entire balance due at any
time without penalty.

All payments on account of the indebtedness represented by this Note shall be applied first to accrued and unpaid interest and the remainder to principal. Any installments of principal not paid when due shall bear interest after maturity at the rate of ten per cent per annum. Payments of both principal and interest shall be made at 200 E. Wood Street, Palatine, Illinois 60067 or such other place as the Village of Palatine may from time to time in writing appoint.

- 2. Borrover hereby agrees to apply the proceeds of this sewer relief lcan from the Village of Palatine exclusively toward those sewer relief improvements approved by the Village of Palatine and in accordance with Borrower's contract for such improvements, such contract being attached hereto as an exhibit. However, the Village of Palatine is not a party to such contract and by this Note conveys no right or interest in the proceeds of the loan or any other benefits under this Note to the contractor. The proceeds of this Note are a loan and are not public funds.
- 3. It is hereby expressly understood and agreed that if default be made in the payment of any of the said installments of principal or of interest, the principal sum above mentioned, or any balance that may appear to be unpaid thereon, together with all unpaid interest thereon, shall, at the option of the Village of Palatine, become immediately due and payable, without notice, and shall be collectable immediately or at any time after such default, anything

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hereinbefore contained to the contrary notwithstanding. In the event of default, the Village of Palatine shall be entitled to reasonable costs of collection, including reasonable attorney's fees.

4. In addition to the above written remedies, the Borrower hereby grants a security interest in, consents to a lier on, and transfers, pledges and delivers to the Village of Palatine the following described real property together with all permanent, fixed improvements thereon ("the Collateral"): Lot Inliter (13), Lot Fourteen (14) In block Three (3) In Arthur 1. McIntosh and Company's Palatine Manc. In the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section 14, Township 41 North, Range 10 East of the Inited Principal meridian.

PIN: 02-14-405-007 & 02-14-405-008

175 1. Forest Avenue , to secure the and commonly known as payment of this Note and to secure all future advances to or for the account of the Borrower, including advances for taxes, levies, insurance, repairs to or maintenance of the Collateral, made by the Village of Palatine at its option, and all other present or future liabilities of the Borrower to the Village of Palatine, whether direct or consingent, due or to become due, or now or hereafter contracted or existing. The Borrower hereby gives the Village of Palatine authority to sell, assign, lease, or otherwise dispose of the Collateral, or any part thereof, in the event of default in the payment of any of the obligations hereunder, at public or private sale, provided the Village of Palatine shall give Debtor at least five (5) days' prior written notice of the time and place of any public sale thereof or

of the time after which any private sale or any other intended disposition thereof is to be made.

- 5. The undersigned hereby authorizes, irrevocably, any attorney of any court of record to appear for the undersigned in such court, in term time or vacation, at any time after default in the payment of any installment of the principal hereof, and confers judgment without process in favor of the payee or holder of this Note for such amount as may appear to be unpaid thereon, together with reasonable attorney's fees, and to waive and release all errors which may intervene in any such proceedings, and consent to immediate execution upon such judgment hereby ratify and confirming all that said attorney may do by virtue hereof.
- 6. If this Note is signed by more than one person, the obligations and authorizations hereunder shall be joint and several.
- 7. All parties hereto severally waive presentment for payment, notice of dishonor and protest.

