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SUBORDINATION AGREEMENT

WHEREAS, Ronald D. Porte and Judy R. Porte, his wife, In Joint Tenancy, hereinafter referred to as the "Debtor", owns certain real estate with the common address as follows: 128 Laurel, Wilmette, Illinois 60091 which real estate is subject to a first mortgage in favor of: FIRST AMERICAN BANK recorded as Document Number _____ and a second mortgage in favor of FIRST AMERICAN BANK, hereinafter referred to as the "Creditor", as Document Number 89616808; and

WHEREAS, Debtor and FIRST AMERICAN BANK, hereinafter referred to as the "Bank", wish to enter into a refinancing agreement whereby the present first mortgage is paid by Bank and Debtor allows Bank a mortgage on the real estate to secure the debt to pay off the present first mortgage; and,

WHEREAS, the amount of the loan of Bank to Debtor and the mortgage to Bank from Debtor will not exceed \$105,000.00; and

WHEREAS, Bank requires that Creditor subordinate its lien in Bank's favor in order for Debtor to obtain said refinancing; and,

WHEREAS, Creditor wishes to assist Debtor in Debtor's efforts;

NOW, THEREFORE, it is agreed as follows:

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COOK COUNTY RECORDS

In consideration of financial accommodation now or that hereafter may be extended by Bank to Debtor and to induce the Bank to extend such credit, and/or to make such loans, advances, discounts, renewals or extensions as it may from time to time extend and/or make to or for the account of the Debtor, and/or to have financial or other dealings with the Bank as the Debtor and the Bank may have, and for other good and valuable considerations, the receipt of which is hereby acknowledged, "Creditor" hereby agrees that its rights pursuant to its mortgage are and shall be subordinate to and subject to the rights of Bank pursuant to its rights under the note and mortgage, limited to \$105,000.00, for said refinance.

No waiver shall be deemed to be made by the Bank of any of its rights hereunder unless same shall be in writing, and each waiver, if any, shall be a waiver only with respect to the specific instance involved and shall in no way impair the Bank's rights and/or the obligations of the Creditor to it in any other respect or at any other time.

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CLERK OF COURT

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This Agreement shall be binding upon the executors, administrators, personal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties hereto have cause this Agreement to be duly executed this 17th day of May, 1990.

CREDITOR - First American Bank

Thomas A. Mitchell

Thomas A. Mitchell - Vice President

ATTEST;

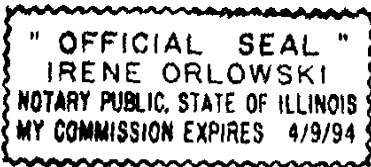
Kathleen J. Cone - Vice President

STATE OF ILLINOIS)

SS

COUNTY OF Cook)

On this 17th day of May, 1990, before me personally appeared to me to be the individual described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same.



Irene Orłowski

NOTARY PUBLIC

DEBTOR:

X Ronald D. Porte

Ronald D. Porte

X Judy R. Porte

Judy R. Porte

ATTEST;

Patricia Love

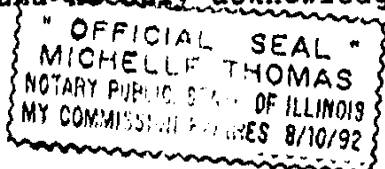
STATE OF ILLINOIS)

90239407

SS

COUNTY OF Cook)

On this 17th day of May, 1990, before me personally appeared to me to be the individual described in and who executed the foregoing instrument, and he duly acknowledged to me that he executed the same.



Michelle Thomas

NOTARY PUBLIC

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