

UNOFFICIAL COPY

Thomas E. Hughes	
Helen S. Hughes	
6017 S. Menard	
Chicago, Illinois 60638	
MORTGAGOR "It includes each mortgagor above.	

RETURN TO: 30243596	
This instrument was prepared by Patricia S. Skorusa	
(Name) Harris Bank Argo	
(Address) 7549 W. 63rd St., Summit, Ill. 60501	
MORTGAGEE "You" means the mortgagee, its successors and assigns.	

REAL ESTATE MORTGAGE: For value received, I, Thomas E. Hughes & Helen S. Hughes, his wife as joint tenants, mortgage and warrant to you to secure the payment of the secured debt described below, on April 13, 1990, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 6017 S. Menard Street, Chicago, Illinois 60638

LEGAL DESCRIPTION: The South 1/2 of Lot 122 in Bartlett's Central Avenue Addition a subdivision of that part of the north east 1/4 of the south east 1/4 lying south of the right of way of the Chicago and Western Indiana Railroad Company of section 17, Township 38 North Range 13 east of the third principal meridian in Cook County, Illinois.

Ferm. Tax I.D. #19-17-412-051

• DEPT-01 RECORDING \$13.
• T\$3333 TRAN 7862 05/24/90 16:47:00
• #7736 + C *-9C-243596
• COOK COUNTY RECORDER

90243596

Cook

located in _____ County, Illinois.
TITLE: I covenant and warrant title to the property, except to encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and _____

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated April 13, 1990, with initial annual interest rate of 11.00%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on April 13, 1995 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of Fifteen thousand and no/100- Dollars (\$15,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

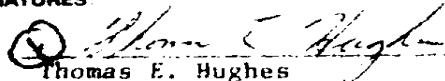
A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

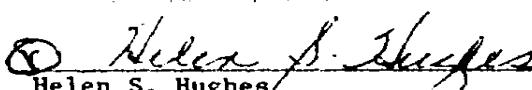
TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial

Construction

SIGNATURES:


Thomas E. Hughes


Helen S. Hughes

ACKNOWLEDGMENT - STATE OF ILLINOIS:

Cook

County #:

1990

The foregoing instrument was acknowledged before me this 13th day of April 1990 by Thomas E. Hughes and Helen S. Hughes, his wife as joint tenants.

Corporate or
Partnership
Acknowledgment

[] of
a

(Name of Corporation or Partnership)

on behalf of the corporation or partnership.

My commission expires:

(Seal)

NOTARY PUBLIC
ILLINOIS
MY COMMISSION EXPIRES 2-22-94

Kevin Berger

Notary Public

