

UNOFFICIAL COPY

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#7866 # B * -90-248485
COOK COUNTY RECORDER

First National Bank of Lincolnshire
Land Trust
Mortgage

Prepared by:
Lucille Blomquist
One Marriot Drive
Lincolnshire, IL 60069

The above space for RECORDER'S USE ONLY

THIS INDENTURE made May 10, 1990 Witnesseth, that the undersigned
ALBANY BANK AND TRUST COMPANY, N.A. not personally but as Trustee under the provisions

of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated April 25, 1990
and known as the Trust Number 11-4719 hereinafter referred to as the Mortgage, does hereby Convey and Mort-

gage to First National Bank of Lincolnshire a National Banking Association having an office and place of business in Lincolnshire

Illinois, hereinafter referred to as the Mortgage, the following tract of land situated in the County of Cook State of Illinois to wit
THE EAST 31.3 FEET OF LOT 18 IN BLOCK 3 IN LINN AND SWAN'S SUBDIVISION OF THE WEST 1/2 OF OUT LOT 18 IN THE CANAL TRUSTEE'S SUBDIVISION OF THE EAST 1/2 OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN #14-29-425-029

TOGETHER with all the buildings and improvements now or hereafter erected thereon and all appurtenances, appurtenances and fixtures and the rents, issues and profits thereof of every name, nature and kind
TO HAVE AND TO HOLD the above property unto said Mortgagee forever for the uses and purposes herein set forth free from all rights and benefits under the Homestead Exemption laws of the State of Illinois, which said rights and benefits said Mortgagee do hereby release and waive

This mortgage is given to secure: (1) The payment of a certain indebtedness payable to the order of the mortgagee, evidenced by the

Mortgagee's Note of even date herewith in the Principal sum of THREE HUNDRED THOUSAND AND NO/100-----
Dollars (\$ 300,000.00) with a final payment of the sum June 1, 1997 together with interest at follows, and all renewals, extensions, or modifications thereof.

*X Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of 10.75%
per cent per annum and after maturity at the rate of 15.75% per cent per annum

(1) Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of _____ per cent per annum over the said prime lending rate and after maturity at the said prime lending rate plus _____ per cent per annum over the said prime lending rate provided however, that said interest rate in no event shall be less than _____ per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.

(2) Future Advances Upon request of Mortgagee Lender or Lender's Successor, in release of this Mortgage, may make future Advances to Mortgagee. Such Future Advances with interest thereon shall be secured by this Mortgage when evidenced by promissory notes stating that said notes are secured hereby. At no time shall the principal amount of the indebtedness secured by this Mortgage, not including sums advanced in accordance herewith to protect the security of this mortgage, exceed the original amount of the Note plus

US \$ None

This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagee, their heirs, successors and assigns.

THIS MORTGAGE is executed by the undersigned trustee not personally but as a Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. (and said Trustee, hereby warrants that it possesses full power and authority to execute this instrument) and it is expressly understood and agreed that nothing herein or in said instrument contained shall be construed as creating any liability on the said Trustee personally to pay the said note, or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability if any being expressly waived by the Mortgagee and by every person now or hereafter claiming any right to security hereunder, and that as to the said Trustee personally it concerns the legal holder or holders of said note and the owner or owners of any indebtedness secured hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor or co-maker, if any.

IN WITNESS WHEREOF the undersigned trustee not personally but as a Trustee as aforesaid has caused their signature to be signed and its corporate seal to be hereunto affixed and attested to, the day and year first above written.

ALBANY BANK AND TRUST COMPANY, N.A. As Trustee
as aforesaid and not personally.

CORPORATE SEAL

90248185

By Michael J. [Signature] TRUST OFFICER
AND [Signature] Vice President

STATE OF ILLINOIS
COUNTY OF Cook

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the ALBANY BANK AND TRUST COMPANY, N.A.

Grant personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 15th day of May 1990 Grace E. Stanton
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE
1130 W. Fullerton Chicago, IL Reference Goldburg (JAA)

Place in Recorder's Box

* MAIL TO
FIRST NATIONAL BANK OF LINCOLNSHIRE
ONE MARRIOTT DRIVE
LINCOLNSHIRE, IL 60069



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