

(This space to be filled by recorder)

90248509

THIS INDENTURE WITNESSETH, THAT

GEORGE MCKINLEY & LUCINDA QUALLS

(Husband and wife) (single man) (single woman)

of 1806 N. LOTUS
Address of Buyer

City of CHICAGO

State of Illinois Mortgage(s)

MORTGAGE and WARRANT to

2ND CITY CONSTRUCTION CO., INC.

of

3006 W. DIVERSEY, CHICAGO, IL.
(Seller's Address)

Mortgagee

to secure payment of that certain Home Improvement Retail Installment Contract of even date herewith, in the amount of \$ 12,400.00
payable to the order of and delivered to the Mortgagee, in and by which the Mortgagor promises to pay the contract and interest at the rate and in installments
as provided in said contract with a final payment of the balance due on the following described real estate to wit

LOT 12 IN BLOCK 5, IN MILLS AND SON'S NORTH AVENUE AND CENTRAL
AVENUE SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH
RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.

DEPT-01 RECORDING \$13.25

COMMONLY KNOWN AS 1806 N. LOTUS CHGO. IL. 60614222 TRAN 7367 05/29/90 12:56:00

#7885 # 5 * -90-248509

COOK COUNTY RECORDER

PERMANENT REAL ESTATE INDEX NUMBER 13-33-305-026

ADDRESS OF REAL ESTATE

situated in the County of COOK in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the
Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of
the covenants or agreements herein contained

AND IT IS EXPRESSLY PROVIDED AND AGREED, That if all or any part of the property or an interest in the property is sold or transferred by Mortgagor without
Mortgagee's prior written consent, Mortgagee, at Mortgagee's option, may require immediate payment in full of the entire amount due under the Mortgage
and Home Improvement Retail Installment Contract. Mortgagee, at Mortgagee's option, may waive the right to declare the balance immediately due and may
accept in writing an assumption agreement executed by the person to whom the Mortgagor is transferring or selling the interest in the property. If Mortgagee
does allow Mortgagor's successor in interest to assume the obligation, mortgagor will be released from further obligation under this Mortgage and the Home
Improvement Retail Installment Contract. The following types of transfers will not give Mortgagee the right to require immediate payment in full:

- (a) the creation of liens or other claims against the property which are inferior to this Mortgage;
- (b) a transfer of rights in household appliances to a person who provides the Mortgagor with the money to buy these appliances in order to protect that person against possible losses;
- (c) a transfer of the land to surviving co-owners, following the death of a co-owner, when the transfer is automatic according to law;
- (d) leasing the property for three years or less, so long as the lease does not include an option to buy;
- (e) a transfer to Mortgagor's relative resulting from death of the Mortgagor;
- (f) a transfer where Mortgagor's spouse or children become owners of the property;
- (g) a transfer to Mortgagor's spouse resulting from a divorce decree, separation agreement, or property settlement agreement;
- (h) a transfer into an inter vivos trust in which the Mortgagor is and remains a beneficiary, so long as there is no transfer of rights of occupancy in the property

IT IS FURTHER EXPRESSLY PROVIDED AND AGREED, That if default be made in the payment of the said contract, or of any part thereof, or in the case of
waste or non-payment of taxes or assessments on said premises, or of a breach of any of the covenants or agreements herein contained, then in
such case the whole of said sum, less unearned charges, secured by the said contract in this mortgage mentioned, shall thereupon, at the option of the
said mortgagee, his or its attorneys or assigns, and as provided by law, become due and payable, and this mortgage may be foreclosed to pay the same,
and it shall be lawful for the said mortgagee, his or its attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and
to receive and collect all rents, issues and profits thereof

UPON THE FORECLOSURE AND SALE of said premises, there shall be first paid out of the proceeds of such sale all expenses of advertisement, selling
and conveying said premises, and reasonable attorney's fees, to be included in the decree, and all moneys advanced for taxes, assessments and
other liens, then there shall be paid the unpaid balance of said contract whether due and payable by the terms thereof or no.

DATED, This 18th day of _____ A D 19 90

90248509

George McKinley (SEAL)
Mortgagor

Lucinda Qualls (SEAL)
Mortgagor

Type in print names beneath signatures

STATE OF ILLINOIS

County of Cook } ss

I, *Shelly Berkowitz*, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, That
GEORGE MCKINLEY AND LUCINDA QUALLS

personally known to me to be the same person(s) whose name(s) (is) (are) subscribed to the foregoing instrument, appeared before me this day
in person, and acknowledged that (they) (he) (she) signed, sealed and delivered the said instrument as (their) (his) (her) free and voluntary act
for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

IN WITNESS WHEREOF, I hereunto set my hand and seal

SEAL
SHELLEY BERKOWITZ
NOTARY PUBLIC, STATE OF ILLINOIS
My Commission Expires 11/22/90

Notary Public

My Commission Expires

THIS INSTRUMENT WAS PREPARED BY

PREPARED BY:
Name B. BERKOWITZ
4747 W. PETERSON AVE.
Address CHICAGO, IL 60646

DOCUMENT NUMBER

1324

UNOFFICIAL COPY

REAL ESTATE MORTGAGE

Space below for Recorder's use only

After recording mail to
2ND CITY CONSTRUCTION
3008 W. DIVERSEY
CHICAGO, IL 60647

Date

TO

ASSIGNMENT

The undersigned, for value received, does hereby grant, bargain, sell, assign, transfer and set over to _____ all right, title and interest in and to the Mortgage appearing on the reverse side hereof and the money due and to become due on the Home Improvement Retail Installment Contract secured thereby and warrants that no liens have been filed by Assignor on the property described in the Mortgage.

Seller's name

By _____ Title _____

ACKNOWLEDGMENT

STATE OF _____
County of _____ } ss.

On this _____ day of _____, 19____, there personally appeared before me

_____ known or proven to me to be the person whose name is subscribed to the within assignment, and acknowledged that he/she executed the same, as his/her free and voluntary act of the purposes therein contained and

(In the event the assignment is by a corporation) that he/she is _____ and was authorized to execute the said assignment and the seal affixed thereto, if any, is the seal of the corporation.

IN WITNESS WHEREOF, I hereunto set my hand and official seal

Notary Public

My Commission Expires _____

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