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SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$14.00 T#2222 TRAN 7473 05/30/90 12:22:00 #8177 * ES *-90-250771

AGREEMENT made this 23rd day of May, 1990 by and be togeth country rational Bank, USA whose address is, 10085 Carroll Canyon Road, San Diego, CA 92131, and, Krystal Klear Sales & Service, Inc.

WHEREAS, Colonial National Bank, USA is about to undertake to mortgage money on certain property described as:15620 S. 117th Ct., Orland, IL 60462. (See attached Legal Description)

WHEREAS, Colonial National Bank, USA currently holds a lien on said properties thereof, and which is recorded June 29, 1988, Document Number 88285935.

WHEREAS the owners of the property are desirous of refinancing the same from Colorial National Bank, USA.

WHEREAS, it is required that Colonial National Bank, USA obtain a second Mortgage on the premises necessitating subordination of the Krystal Klear Sales & Service, Inc., recorded April 24, 1989, Document Number 89181048.

NOTE: Assignment of said Mortgage to Crysler First Financial Services Corp. as made a part of said Mortgage Document No. 89181048.

NOW THEREFORE, IT IS AGREED as follows:

Crysler First Financial Services Corp. agrees to subordinate its lien to Colonial National Bank, USF and acknowledges that its lien is inferior and subordinate to that or Colonial National Bank, USA.

IN VITNESS THEREOF, WE HAVE SET OUR HANDS AND SEALS THE ABOVE DATE

FIRST WALTEN

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WITNESS

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PRINT NAME

WITNESS:

Teamilted Inaper

PRINT NAME

" OFFICIAL SEAL "
BILLY J. REED II
NOTARY PUBLIC, STATE OF ILLINOIS
JY COMMISSION FAPIRES 8/8/93

*EVIDENCED BY THE MORTGAGE RECORDED AS DOCUMENT #89181048 AND ASSIGNED BY DOCUMENT #89181048

** THE LIEN OF THE MORTGAGE IN FAVOR OF

*** RECORDED AS DOCUMENT # 90250770

1400

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LEGAL DESCRIPTION

Lot 383 in Frank Delugach's Wooded Estates Subdivision in Section 18, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

PIN #27-18-306-009

Property of Cook County Clerk's 90250771
Office

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SUBORDINATION AGREEMENT (Page 2)

retary
WITNESS:
India Walters Andrea Walters
SS.
May 1990, before me,
d <u>Cindee A Sparks</u> who was known
of Colonial National Bank, USA.
Notary Public Darleene M Benitez My commission expires:
July 31, 1991
The Clark
Social Sources

90250777

