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"OFFICIAL BUSINESS"
VILLAGE OF OAK PARK

90255810

MORTGAGE EXTENSION AGREEMENT

Agreement made January 1, 1989, between the United State of America by and through the Department of Housing and Urban Development, herein referred to as mortgagee and Dennis Neville, of 741 N. Cuyler Avenue, Village of Oak Park, County of Cook, State of Illinois, herein referred to as mortgagor.

The parties recite and declare that:

a. Mortgagee is the holder of a certain Note, conditioned for the payment of Thirty-three Thousand Five Hundred Dollars (\$33,500.00), made by mortgagor, dated June 2, 1988, and due on September 1, 2008.

b. Such Note is secured by a mortgage recorded on June 8, 1988, in the Office of the Recorder of the County of Cook, known as document #88249166, which mortgage is now a lien on the premises situate in the Village of Oak Park, County of Cook, described as follows:

Lot 22 (except the North 33 feet 4 inches) and the North 24 feet of Lot 21 in Wyman's Subdivision of Lot 10 in Circuit Court Partition, being a Subdivision of the North 1/2 of the Southeast 1/4 of Section 6 and the Northwest 1/4 of the Southwest 1/4 of Section 5, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois

P.I.N. #: 16-05-308-017

Commonly known as: 741 N. Cuyler Avenue
Oak Park, Illinois

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c. On such Note and mortgage there is now owing the sum of Thirty-Three Thousand Five Hundred Dollars (\$33,500.00), with interest thereon at the rate of three percent (3%) per annum, from September 1, 1988.

d. Mortgagor is now the owner and holder of such premises, on which such mortgage is a valid lien for the sum of Thirty-Three Thousand and Five Hundred Dollars (\$33,500.00) principal with interest thereon at the rate of three percent (3%) per annum, and there are no defenses or offsets to the mortgage or to the debt that it secures.

For the reasons set forth above and in consideration of the mutual covenants and promises of the parties hereto, mortgagor and mortgagee covenant and agrees as follows:

1. Extension of maturity date. In consideration of one Dollar (\$1.00) paid by mortgagor and other valuable consideration, the receipt of which is acknowledged, mortgagee does hereby extend the time of payment of the principal indebtedness secured by such Note and mortgage to December 1, 2008 (new last payment date) provided that mortgagor shall meanwhile continue to pay interest on the amount owing on such Note and mortgage at the rate of three percent (3%) per

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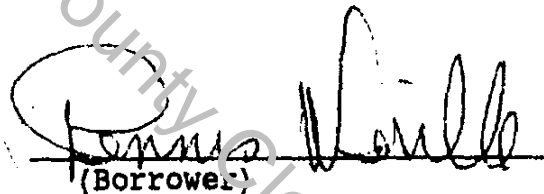
annum, from January 1, 1989 (new first payment date) on the first day of each month.

2. Principal and interest payments. Mortgagor, in consideration of the above extension and other valuable consideration, the receipt of which is acknowledged, shall pay the principal sum and interest as set forth above on or before the maturity thereof as hereby extended, and shall comply with the other terms of the Note and mortgage, except as modified herein.

3. When the terms and provisions contained in the Note and mortgage in any way conflict with the terms and provisions herein contained shall prevail, and as modified by the agreement, Note and mortgage are hereby ratified and confirmed. The failure or omission of either party to exercise, in one or more instances, any option given herein or in the Note or mortgage, shall not be construed as a waiver or relinquishment of right to such option in the case of any other default, but the right to such further option shall remain in full force and effect.

4. Binding effect of agreement. This agreement shall be binding on the heirs, executors, administrators, successors, and assigns of the respective parties.

In witness whereof, the parties have executed this agreement at 741 North Cuyler Avenue, Oak Park, Illinois the day and year first above written.


(Borrower)

(Borrower)

Acting by and through the Secretary
for the Department of Housing and Urban Development

Frank Pond

Name (Administrative Officer for LPA)

Rehabilitation Supervisor

Title

Signature



DEPT-09 MISC

\$3.00

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COOK COUNTY RECORDER

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Jack Tibbotts
One Village Hall
Oak Park, Ill. 60302