#### LOAN MODIFICATION AGREEMENT

This Agreement is made as of the 30th day of May, 1990, by and between Rand Investment Co. ("Lendert) mandatchael A. Crane and Teena B. Crane ("Borrower"). \$14.00 T#2222 TRAN 7795 06/01/90:14:44:00 #7003 # \*-90-256942

90256942

WITNESSETH:

COOK COUNTY RECORDER

WHEREAS, pursuant to a Trust Deed dated February 3, 1983 between Lender and Borrower (the "Loan Agreement"), and Installment Note dated February 3, 1983 executed by Borrower (the "Note") recorded in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 680806 (the Loan Agreement, Note and any and all other documents and agreements executed in furtherance or securing the foregoing are hereinafter referred to as the "Loan Documents") the Lender loaned to Borrower the sum of Seventy-Five Thousand and no/100 Dollars (\$75,000.00) (the "Loan") secured by the real estate legally described on Exhibit A attached hereto and made a part hereof (the "Premises"); and

WHEREAS, Borrower has requested that Lender increase the amount of the Loan and Lender agreed to increase the amount of the Loan by the sum of One-Hundred Thousand and no/100 Dollars (\$100,000.00) such that the new Loan Amount is One-Hundred Seventy-Five Thousand and no/100 Dollars (\$175,000.00) which increased amount shall be used to fund additional improvements at the Premises and costs and expenses associated therewith;

NOW THEREFORE, it is agreed as follows:

- The Loan Increase. amount of the Loan and all references thereto contained in the Loan Documents is horoby increased to One-Hundred Seventy-rive Thousand and no/100 Dollars (\$175,000.00).
- 2. <u>Interest Rate Increase</u>. The amount of the interest rate of the Loan and all references thereto contained in the Loan Documents is hereby increased to nine per(ont (9.0%) per annum.
- 3. Continuing Effect of Loan Documents, Borrower hereby acknowledges and agrees that the Loan Agreement, Note and any other Loan Documents shall remain in full force and effect as the binding agreement of Borrower without modification except as to the loan amount and interest rate as described herein. Borrower agrees to comply with each and every covenant and obligation of Borrower set forth in the Loan Documents from and alter the date heroof.
- 4. Interpretation. Except as expressly modified hereby, the Loan Documents, as originally executed by the parties continue in full force and effect as the binding agreement of the parties and may only be amended by written agreement of the parties.

IN WITNESS WHEREOF, the undersigned have executed this Modification Agreement as of the date first above written. 409

LENDER:

BORROWER:

RAND INVESTMENT CO.

, Polk Bros, Inc., Partner

NTB MUK (19491)

# UNOFFICIAL COPY

STATE OF ILLINOIS	)
COUNTY OF COOK	)
Crane, personally known to me to be subscribed to the foregoing inst in person and acknowledged that	a Notary Public, in and for said , DO HEREBY CERTIFY that Michael A. e the same person whose name is rument, appeared before me this day t he signed and delivered said d voluntary act, for the uses and
GIVEN under my hand and Notarial S	eal, this 30thday of May, 1990.
	Hail & Lloudeman Notary Public
My Commission Expires:	OFFICIAL BEAL
February 22. 1994	HOTARY PUBLIC STATE OF ILLINOIS INT COMMERCION SUP. FUR. 19,1994
STATE OF ILLINOIS	}
COUNTY OF COOK	) SS: )
I, Gail P. Gloudemin, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Teena B. Crane, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered said instrument as her own free and voluntary act, for the uses and purposes therein set forth.	
GIVEN under my hand and Notarial S	eal this an day of May, 1990.
	Hold S. Houseman Notary Public
My Commission Expires:	P KIAL MAL
February 13, 1994	MOTARY PULLIF STATE OF ILLINOUS HT COMMISSION 1 XP. PER 13,1994
STATE OF ILLINOIS	
COUNTY OF COOK	) SS:
I, Gail P. Gloudeman , a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul D. Fischer, Secretary of Polk Bros, Inc. Partner of Rand Investment Co., personally known tome to be the same person whose name is subscribed to the foregoing instrument as such respective officer, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act, for the uses and purposes therein set forth.	
GIVEN under my hand and Notarial Soal, this 30 day of May 1990.  Audeman  Notary Public	
My Commission Expires:	OFFICIAL MAL
February 13, 1994	MOTARY PUBLIC STATE OF RESPONS MY COMMISSION SEE, 1989 14 1994

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### **UNOFFICIAL COPY**

MANUAL DE CAMANANIA PROPERTIES SET S. STATE OF COUNTY CLERKS OFFICE NOTARY PUBLIC STATE OF PLANTS NA COMMITTED IN CO. LES. 1.1.V.

OFFICIAL SEAL BAIL P. GLOUDSTAN ROTARY PURPLY STATE OF ILLIPOIN MY COMMISSION BYP. FEW. 13,1931

JANE JACONSO BAR ? (KEENPAH SOTARY FURLIC STATE OF BLHODS MY COMMISSION REP. PRA. 18,1004

## UNOFFI<u>CIAL</u> COPY

### LEGAL DESCRIPTION

Lot 74 in Williamsburg Square of Northbrook Unit 5, a Subdivision in the Northwest 1/4 of Section 2, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

Property of County Clerk's Office

North brook, IL

P.I.N.: 04-02-110-006

Prepared by and after recording please return to:

Paul D. Fischer, Esq. Polk Bros., Inc. 8311 West North Avenue Melrose Park, Illinois 60160