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90269657  
ASSIGNMENT OF RENTS

NOW ALL MEN BY THESE PRESENTS, WILLIAM J. CALES, jointly and severally, of 311 W. 127th Street, Lemont, Illinois 60439 and DAVID A. CALES, jointly and severally, of 256 W. 33rd Street, Chicago, Illinois 60616, in order to secure an indebtedness of ONE HUNDRED NINETY ONE THOUSAND TWO HUNDRED AND 00/100 (\$191,200.00) DOLLARS, executed a MORTGAGE of even date herewith, mortgaging to ARGO SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION the following described real estate:

LOTS 17 AND 20 IN BLOCK 2 IN HAMBURG, BEING SAMUEL GEHR'S SUBDIVISION OF BLOCKS 23 AND 24 OF CANAL TRUSTEE'S SUBDIVISION IN SECTION 33, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

15<sup>00</sup>

P.I.N. NO.: 17-23-302-032

COMMONLY KNOWN AS: 3520 SOUTH LOWE AVENUE, CHICAGO, ILLINOIS 60609

and,

WHEREAS, ARGO SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION is the holder of said MORTGAGE and NOTE secured thereby:

NOW, THEREFORE, in order to further secure said indebtedness, and as a part of the consideration of said transaction, the undersigned Trustee hereby assigns, transfers and sets over unto ARGO SAVINGS AND LOAN ASSOCIATION, A FEDERAL SAVINGS AND LOAN ASSOCIATION, hereinafter referred to as the LENDER, and/or its successors and assigns, all the rents now due or which may hereafter become due under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the use or occupancy of any part of the premises herein described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the LENDER under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the LENDER and especially those certain leases and agreements now or hereafter existing upon the property hereinabove described.

The undersigned does hereby irrevocably appoint the said LENDER the agent of the undersigned for the management of said property, and does hereby authorize the LENDER to let and re-let

COOK COUNTY, ILLINOIS  
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STATE OF ILLINOIS

NOTICE TO ALL MEN BY THESE PRESENTS THAT THE STATE OF ILLINOIS HAS A CLAIM AGAINST YOU FOR THE PAYMENT OF TAXES DUE TO THE STATE OF ILLINOIS FOR THE YEAR 1917. YOU ARE HEREBY NOTIFIED THAT YOU ARE REQUIRED TO PAY THE SAME TO THE STATE OF ILLINOIS WITHIN THE TIME SPECIFIED HEREIN.

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Property of Cook County Clerk's Office

WHEREAS THE STATE OF ILLINOIS HAS A CLAIM AGAINST YOU FOR THE PAYMENT OF TAXES DUE TO THE STATE OF ILLINOIS FOR THE YEAR 1917. YOU ARE HEREBY NOTIFIED THAT YOU ARE REQUIRED TO PAY THE SAME TO THE STATE OF ILLINOIS WITHIN THE TIME SPECIFIED HEREIN.

LENDER

LENDER

LENDER

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said premises or any part thereof, according to its own discretion, and to bring or defend any suits in connection with said premises in its own name or on the names of the undersigned, as it may consider expedient, and to make such repairs to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the said Association may do.

It is understood and agreed that the said LENDER shall have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or liability of the undersigned to the said LENDER, due or to become due, or that may hereafter be contracted, and also toward the payment of all expenses for the care and management of said premises, including taxes, insurance, assessments, usual and customary commissions to a real estate broker for leasing said premises and collecting rents and the expense for such attorneys, agents and servants as may reasonably be necessary.

It is understood and agreed that the LENDER will not exercise its rights under this Assignment until after default in any payment secured by the MORTGAGE or after a breach of any of its covenants contained therein.

It is further understood and agreed, that in the event of the exercise of this Assignment, the undersigned will pay rent for the premises occupied by the undersigned at the prevailing rate per month for each room, and a failure on the part of the undersigned to promptly pay said rent on the first day of each and every month shall, in and of itself constitute a forcible entry and detainer and the LENDER may in its own name and without any notice or demand, maintain an action of forcible entry and detainer and obtain possession of said premises. This Assignment and power of attorney shall be binding upon and inure to the benefit of the heirs, executors, administrators, successors and assigns of the parties hereto and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said LENDER shall have been fully paid, at which time this Assignment and power of attorney shall terminate.

The failure of the LENDER to exercise any right which it might exercise hereunder shall not be deemed a waiver by the LENDER of its right of exercise thereafter.

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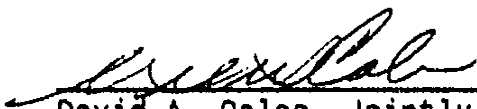
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IN WITNESS WHEREOF, the parties hereto have caused these presents to be signed and sealed this 7 day of June, 1990.

  
\_\_\_\_\_  
William J. Cales, Jointly and  
Severally

  
\_\_\_\_\_  
David A. Cales, Jointly and  
Severally

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IN WITNESS WHEREOF I have hereunto set my hand and the seal of said Court at Chicago, Illinois, this 1st day of January, 1982.

CLERK OF COURT

CHIEF CLERK

Property of Cook County Clerk's Office

1982

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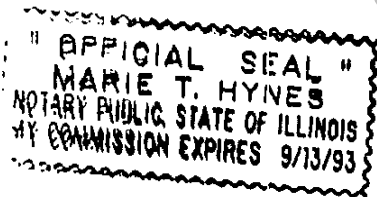
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STATE OF ILLINOIS     )  
                                  )     SS.  
COUNTY OF COOK        )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that William J. Cales and David A. Cales, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 2<sup>nd</sup> day of June, 1990.

Marie T. Hynes  
Notary Public



My Commission Expires: 9-13-90

Prepared By and Mail To:

Frances M. Pitts, Vice President  
General Counsel  
ARGO SAVINGS, A FEDERAL SAVINGS  
AND LOAN ASSOCIATION  
7600 West 63rd Street  
Summit, Illinois 60501-1812

*Bofis*

90269657

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STATE OF ILLINOIS  
COUNTY OF COOK

The undersigned, being duly sworn, depose and say that the within and foregoing is a true and correct copy of the original as the same appears from the records of the Court in and to which said records are referred in the within and foregoing.

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Notary Public in and for the State of Illinois  
My Commission Expires \_\_\_\_\_

10/10/19

Property of Cook County Clerk's Office

Notary Public in and for the State of Illinois  
My Commission Expires \_\_\_\_\_